

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
May 27, 2022
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City  
Postal Code  
1229
8. Issuer's telephone number, including area code  
(+63) 7917-8118
9. Former name or former address, if changed since last report  
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 14,668,643,064  |
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*

the Corporate Information Officer of the disclosing party.



# Basic Energy Corporation

## BSC

### PSE Disclosure Form 7-1 - Notice of Annual or Special Stockholders' Meeting

*References: SRC Rule 17 (SEC Form 17-C) and Sections 7 and 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

UPDATE: Postponement of Scheduled Annual Stockholders Meeting for 2022

#### Background/Description of the Disclosure

The Board in its regular meeting held on March 31, 2022 at which a quorum was present and upon motion duly seconded approved the setting of the 2022 Annual Stockholders Meeting on June 29, 2021 via remote communications.

SUBSEQUENTLY; The Board of Directors of the Company, in its Regular Board Board meeting on May 26, 2022, resolved the POSTPONEMENT of the 2022 Annual Stockholders Meeting from the first indicated date of June 29, 2022 to August 31, 2022.

#### Type of Meeting

- Annual  
 Special

<b>Date of Approval by Board of Directors</b>	May 26, 2022
<b>Date of Stockholders' Meeting</b>	Aug 31, 2022
<b>Time</b>	3 PM
<b>Venue</b>	Principal office via remote communication
<b>Record Date</b>	Aug 10, 2022

Agenda for the 2022 ASM

I. Call to Order

II. Certification of Due Notice of Meeting and Existence of Quorum

III. Approval of Minutes of the Annual Stockholders Meeting held on November 24, 2021

IV. Approval of the President's Report with Highlights of the 2021 Consolidated Audited Financial Statements

**Agenda**

V. Ratification of All Acts of the Board and Management for 2021-2022

VI. Election of Directors for term 2022-2023

VII. Approval of the Proposed Amendments to the Amended Articles of Incorporation and By-Laws

VIII. Appointment of External Auditor for the 2022 Financial Statements

IX. Other Matters

Adjournment

**Inclusive Dates of Closing of Stock Transfer Books**

<b>Start Date</b>	Aug 10, 2022
<b>End Date</b>	Aug 31, 2022

**Other Relevant Information**

AMENDING the previous notice of the 2022 ASM by the Company filed and approved last April 1, 2022.

Postponement of the 2022 Annual Stockholders Meeting was resolved by the Board in order to afford the Company to prepare and properly disseminate the Preliminary and Definitive Information Statements and ensure compliance with all required reports and procedures in connection with the Annual Stockholders Meeting (ASM).

Please refer to attached SEC 17-C on Results of the May 26, 2022 Board Meeting of BSC pertaining to the said matter.

**Filed on behalf by:**

<b>Name</b>	Dominique Pascua
<b>Designation</b>	Compliance Officer



REPUBLIC OF THE PHILIPPINES)  
QUEZON CITY ) S.S.

### SWORN CERTIFICATION

I, **ANGEL P. GAHOL**, of legal age, Filipino and with office address at the UB 111 Paseo de Roxas Building, Paseo de Roxas, Legaspi Village, Makati City, having been sworn in accordance with law, hereby certify the following:

1. I am the duly elected and qualified Corporate Secretary of **Basic Energy Corporation**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office at the UB 111 Paseo de Roxas Building, Paseo de Roxas, Legaspi Village, Makati City, (referred to hereinafter as the "Corporation");
2. In the regular meeting of the Board of Directors held on May 26, 2022 at which a quorum was present, the Board unanimously approved the following resolution:

"Resolved in order to afford the Company to prepare and properly disseminate the Preliminary and Definitive Information Statements and ensure compliance with all required reports and procedures in connection with the Annual Stockholders Meeting (ASM), the Board upon motion made and duly seconded approved the postponement of the 2022 ASM from June 29 to August 31, 2022. The record date is also accordingly updated to be set on August 10, 2022 and deadline for submission of proxies being set to August 19, 2022

The Board further confirmed the Agenda of the Annual Stockholders Meeting for 2022 of the Company as follows:

- I. Call to Order
- II. Certification of Due Notice of Meeting and Existence of Quorum
- III. Approval of Minutes of the Annual Stockholders Meeting held on November 24, 2021
- IV. Approval of the President's Report with Highlights of the 2021 Consolidated Audited Financial Statements
- V. Ratification of All Acts of the Board and Management for 2021-2022
- VI. Election of Directors for term 2022-2023
- VII. Approval of the Proposed Amendments to the Amended Articles of Incorporation and By-Laws
- VIII. Appointment of External Auditor for the 2022 Financial Statements

IX. Other Matters Adjournment .

Executed this 27 day of May, 2022 at Quezon City.

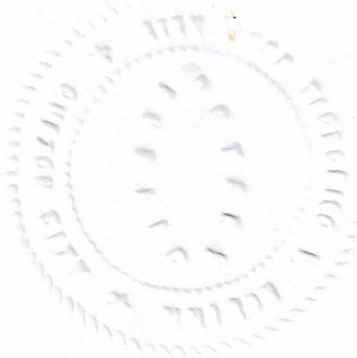
  
**ANGEL P. CAHOL**  
Corporate Secretary

SUBSCRIBED AND SWORN to before me this MAY 27 2022, affiant exhibiting to me his BIR TIN 123-535-748.

Doc. No. 49 ;  
Page No. 10 ;  
Book No. 179 ;  
Series of 2022.

  
**ATTY. JOSE TEODORICO V. MOLINA**  
Notary Public

Block 65 Lot 01, Kudyapi Street,  
Lagro Subdivision, Quezon City  
Contact Nos. (02)89301706 / 09615869112  
Adm. Matter No. NP-018 (2021-2022)  
Roll of Attorney No. 24542  
MCLE Compliance No. VI-001073 until 4-14-2022  
My Commission Expires on December 31, 2022  
PTR No. 02368695 / 01-06-2022  
IBP No. 177137 / 02-05-2022



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 26, 2022  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of issuer as specified in its charter
5. PHILIPPINES 6.  (SEC Use Only)
- Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City. 1229  
Address of principal office      Postal Code
8. (+63) 7917-8118  
Issuer's telephone number, including area code
9. NOT APPLICABLE  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
Listed With the PSE	3,090,875,714

11. Indicate the item numbers reported herein: ITEM 9

The Board of Directors of Basic Energy Corporation (the Company), in its Regular Board Board meeting on May 26, 2022, at which a quorum was present, and upon motion duly seconded, unanimously took note of and approved the following:

1. Confirmation of Approval of the 2021 Consolidated Audited Financial Statements - After an earlier discussion and review by the Audit Committee, that recommended its approval, the 2021 Consolidated Audited Financial Statements was approved by the Board upon a motion made which was duly seconded, as follows:

“Resolved, to approve the 2021 Consolidated Audited Financial Statements of Basic Energy Corporation and its subsidiaries and to authorize the submission thereof to the Securities and Exchange Commission (SEC), the

Philippine Stock Exchange (PSE) and such other government institutions requiring the submission of said audited financial statements; and

“Resolved Further, to designate the Chairman of the Board, the President & CEO and the Vice-President for Finance as the authorized signatories of the Statement of Management’s Responsibility for the 2021 Consolidated Audited Financial Statements of Basic Energy Corporation and its subsidiaries, for submission to the SEC and PSE together with the said audited financial statements.”

2. Postponement of the 2022 Annual Stockholders Meeting - In order to afford the Company to prepare and properly disseminate the Preliminary and Definitive Information Statements and ensure compliance with all required reports and procedures in connection with the Annual Stockholders Meeting (ASM); upon motion made and duly seconded the Board resolved to approve the postponement of the 2022 ASM from June 29 to August 31, 2022. The record date is also accordingly updated to be set on August 10, 2022 and deadline for submission of proxies being set to August 19, 2022.

The Board further confirmed the Agenda of the Annual Stockholders Meeting for 2022 of the Company as follows:

**Proposed Agenda for the 2022 ASM**

- I. Call to Order
  - II. Certification of Due Notice of Meeting and Existence of Quorum
  - III. Approval of Minutes of the Annual Stockholders Meeting held on November 24, 2021
  - IV. Approval of the President’s Report with Highlights of the 2021 Consolidated Audited Financial Statements
  - V. Ratification of All Acts of the Board and Management for 2021-2022
  - VI. Election of Directors for term 2022-2023
  - VII. Approval of the Proposed Amendments to the Amended Articles of Incorporation and By-Laws
  - VIII. Appointment of External Auditor for the 2022 Financial Statements
  - IX. Other Matters
- Adjournment

**BASIC ENERGY CORPORATION**  
Registrant



ANGEL P. GAHOL  
Corporate Secretary