

# COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

**Atty. Angel P. Gahol**

(Contact Person)

**(632) 817-8596 & 98**

(Company Telephone Number)

1 2

Month Day  
(Calendar Year)

3 1

1 7 - C

(Form Type)

0 6

Month Day  
(Annual Meeting)

3 0

**Not Applicable**

(Secondary License Type, If Applicable)

**MSRD**

Dept. Requiring this Doc.

**Not Applicable**

Amended Articles Number/Section

Total Amount of Borrowings

**6,620**

Total No. of Stockholders

**n/a**

Domestic

**n/a**

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

1. January 20, 2017  
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. \_\_\_\_\_  
Province, country or other jurisdiction Industry Classification Code
7. 7<sup>th</sup> Floors, Basic Petroleum Bldg., 104 C. Palanca St.  
Legaspi Village, Makati City 1229  
Address of principal office
8. 817-8596 & 98  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,560,118,512
Listed with PSE	2,560,118,512

11. Indicate the item numbers reported herein: Item 9

The consortium composed of Basic Energy Corporation and Phinma Energy Corporation reported that exploratory drilling under the Mabini Geothermal Project has reached a depth of 1,125.8 meters. Drilling operations will continue up to the target depth of 1500 meters. Subject to evaluation of drilling results, well testing operations will be conducted subsequently on the well.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**  
Registrant

  
**ANGEL P. GAHOL**  
Compliance Officer

January 20, 2017

**adfronda**

2:33 PM (0 minutes ago)

to me

Hi Atty. Gahol,

In behalf of the GEMD-DOE, you may proceed with the disclosure.

Ariel D. Fronda

Chief

Geothermal Energy Management Division