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Subject:ODiSy - Disclosure Status

From: no-reply@pse.com.ph (no-reply@pse.com.ph)

To: disclosure@pse.com.ph;

Date: Tue, 26 Jul 2011 05:11:07

Dear Sir/Madam:

We would like to inform you that as of JUL 25, 2011 02:11:07 PM today,

Reference Number: WLIST__2011000011894

Company Name: Basic Energy Corporation

Disclosure Subject: Reply to unusual price movement

Status: APPROVED

Should you need further assistance, please e-mail us at odisy@pse.com.ph.

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Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City.
Philippines 1600



July 25, 2011

THE DISCLOSURE DEPARTMENT
2/F The Philippine Stock Exchange, Inc.
Tower 1, Makati Stock Exchange
Makati City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Attached herewith is our reply to your letter dated July 25, 2011 on the unusual price movement in the trading of Basic Energy Corporation.

Very truly yours,



ANGEL P. GAHOL
Compliance Officer



July 25, 2011

Philippine Stock Exchange

Philippine Stock Exchange Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention : **MR. MIGUEL M. PAREJA**
Analyst, Market Surveillance Department

MS. NINA FEREN A. AGUILAR
OIC, Market Surveillance Department

Gentlemen:

Reference is made to your letter dated today July 25, 2011 on the unusual price movement in the trading of Basic Energy Corporation (BEC) shares.

In compliance with the Disclosures Rules, please be informed that we are not aware of any circumstance or event or transaction, and as of this writing, we have not received any information on any circumstance or event or transaction that could have caused or triggered the unusual price movement of BEC shares today.

We hope our explanation complies with the requirements of the Disclosure Rules.

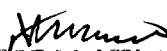
Very truly yours,


ATTY. CORAZON M. BEJASA
Corporate Secretary

cc: PSE Disclosure Department

SUBSCRIBED AND SWORN to before me, a Notary Public for and in Makati City, this 25th day of July, 2011, affiant CORAZON M. BEJASA exhibiting to me her Philippine Passport No. XX0681980 issued by the Department of Foreign Affairs- Manila on March 6, 2008.

Doc. No. 121
Page No. 24
Book No. 266
Series of 2011.


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