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Basic Energy Corporation BSC

CMIC Form 2 - Reply to Inquiry on: Unusual Price Movement *Reference: Article XI-A, Section 5 of the CMIC Rules*

Date of Report	Jan 26, 2021
Subject	Unusual Price decreased of Basic shares from Php 1.05 to Php 0.74
Background/Description of the Disclosure	See attached sworn letter explanation dated January 26, 2021
Filed on behalf by:	
Name	Angel Gahol
Designation	Corporate Secretary



January 26, 2021

CAPITAL MARKETS INTEGRITY CORPORATION

10th Floor, Philippine Stock Exchange Tower
5th Avenue corner 28^t Street
Bonifacio Global City
Taguig City, Philippines

Attention: **MS. GRACE M. CALUBAQUIB**
AVP & Head, Surveillance Department

Re: **BASIC ENERGY CORPORATION (BSC)**
Ref No. OSD-21-0144
Unusual Price Movement


Gentlemen:

This is with reference to you letter dated today on your observed unusual price movement in the trading of our company shares decreased from Php 1.05 to Php 0.74 per share.

Our company has no knowledge or information that would cause an unusual price movement on BSC shares.

We hope you find our explanation in order and in conformity with CMIC rules.

Very truly yours,



ANGEL P. CAHOL
Corporate Secretary

26 JAN 2021

Subscribed and sworn to this ___ day of January 2021, affiant exhibited his Tax Identification No. 123-535-748-000.

NOTARY PUBLIC.

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ATTY. PELAGIO LAWRENCE N. GUISON
Notary Public City of Makati
Until June 30, 2021
Appt. No. M-93 (2019-2020)
Roll of Attorney's No. 54477
IBP No. 015561 LIFETIME MEMBER 01-04-17; Makati Chapter
PTR No. 8533832 01-04-21; Makati City
104 C. Palanca St. Legaspi Village, Makati City, Philippines
Telephone No. +632 85117318