

# COVER SHEET

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SEC Registration Number

B	A	S	I	C	E	N	E	R	G	Y	C	O	R	P	O	R	A	T	I	O	N
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(Company's Full Name)

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B	u	i	l	d	i	n	g	,	C	.	P	a	l	a	n	c	a	,	J	r	.	S	t	r	e	e	t	,
L	e	g	a	s	p	i	V	i	l	l	a	g	e	,	M	a	k	a	t	i	C	i	t	y	,			

(Business Address: No. Street City/Town/Province)

<b>Atty. Angel P. Gahol</b>
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(Contact Person)

<b>(632) 817-8596 &amp; 98</b>
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(Company Telephone Number)

1	2		3	1
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Month      Day  
(Calendar Year)

1	7	-	C
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(Form Type)

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Month      Day  
(Annual Meeting)

<b>Not Applicable</b>
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(Secondary License Type, If Applicable)

<b>MSRD</b>
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Dept. Requiring this Doc.

<b>Not Applicable</b>
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Amended Articles Number/Section

<b>6,604</b>
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Total No. of Stockholders

Total Amount of Borrowings

<b>n/a</b>
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Domestic

<b>n/a</b>
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Foreign

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To be accomplished by SEC Personnel concerned

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File Number

\_\_\_\_\_ LCU

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Document ID

\_\_\_\_\_ Cashier

STAMPS

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**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

1. November 16, 2017  
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. \_\_\_\_\_  
Province, country or other jurisdiction Industry Classification Code
7. 7<sup>th</sup> Floors, Basic Petroleum Bldg., 104 C. Palanca St.  
Legaspi Village, Makati City 1229  
Address of principal office
8. (+632) 817-8596  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,560,118,512
Listed with PSE	2,560,118,512
11. Indicate the item numbers reported herein:	<u>Item 9</u>

Further to recent disclosures made by Basic Energy Corporation ( the Company) on its targeted investments in renewable energy projects abroad, the Company has signed the Investment Term Sheet with Vintage Engineering Public Company Limited (VTE) of Thailand, to invest in Vintage EPC ("VEPC") or its successor/permitted assigns and Vintage International Construction Co. Ltd ("VINTER"), which are companies registered in Thailand and wholly owned and controlled by VTE.

The term sheet covers the non-binding intention of the Company to invest in VEPC or its successor/permitted assigns and VINTER, the first counter-parties of GEP (Myanmar) for the supply and construction service contracts for the engineering, procurement and construction (EPC) of the 220 MW solar power plant of GEP (Myanmar) located at Minbu District, Magway Region, Myanmar. Development and construction of Phase I of the power plant, which is expected to generate 50 MW, are on-going.

Following the signing of the term sheet, the Company shall be remitting a refundable Earnest Money Deposit to enable it to conduct due diligence on VEPC or its successor/permitted assigns and VINTER, and their EPC transactions, and to secure exclusivity in the negotiations on the purchase of shares in said companies. The Company intends to invest 12.5 % of the total equity of VEPC or its successor/designated assignee and VINTER, with an option to increase up to 20%, upon satisfactory results of the due diligence work aforementioned.

The Company has agreed to complete the due diligence work within a period of sixty (60) days from signing of the Term Sheet, which may, however, be extended upon mutual agreement of the parties. In the event of favorable due diligence results acceptable to the Company, the parties shall proceed with the finalization of the terms of the equity investment of the Company in VEPC or its successor/permitted assigns and VINTER.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this November 16, 2017 on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**  
Registrant

  
**ANGEL P. GAHOL**  
Compliance Officer