

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 28, 2016
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City
6. Industry Classification Code(SEC Use Only)
[REDACTED]
7. Address of principal office
7/F Basic Petroleum Bldg, 104 Carlos Palanca St., Legaspi Village, Makati City, Metro Manila
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 817-8596
9. Former name or former address, if changed since last report
not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 2,560,118,512 |
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the



Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Signing of Memorandum of Understanding with nv vogt Singapore Pte, Ltd

Background/Description of the Disclosure

Basic and nv vogt Singapore Pte, Ltd signed a Memorandum of Understanding (MOU) for a joint interest in the development of a solar power targeting a maximum of 10 MWp per project, in the properties owned by Basic, which are located at San Fabian and Bolinao, Pangasinan, and other properties as may be subsequently identified.

Other Relevant Information

See attached SEC Form 17-C

Filed on behalf by:

| | |
|--------------------|--|
| Name | Angel Gahol |
| Designation | AVP - Asst. Corp. Sec./ Compliance Officer |

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. March 28, 2016
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. 7th Floors, Basic Petroleum Bldg., 104 C. Palanca St.
Legaspi Village, Makati City 1229
Address of principal office
8. 817-8596 & 98
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

| <u>Title of Each Class</u> | <u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u> |
|----------------------------|--|
| Common Shares | 2,560,118,512 |
| Listed with PSE | 2,560,118,512 |

11. Indicate the item numbers reported herein: Item 9

On March 28, 2016, the Company and nv vogt Singapore Pte, Ltd, a solar power developer focused on developing solar power projects in Asia, particularly in South-East Asia, signed a Memorandum of Understanding (MOU) for a joint interest in the development of solar power targeting a maximum of 10 MWp per project, in the properties owned by the Company, which are located at San Fabian and Bolinao, Pangasinan, and other properties as may be subsequently identified.

Under the MOU, nv vogt Singapore Pte, Ltd, will conduct a due diligence study of the project, on an exclusive basis, within sixty (60) days from signing of the MOU.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this March 28, 2016 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant


ANGEL P. CAHOL
Compliance Officer