

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Sep 29, 2022
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City  
Postal Code  
1229
8. Issuer's telephone number, including area code  
(+63) 7917-8118
9. Former name or former address, if changed since last report  
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of the Regular Board of Directors Meeting of September 29, 2022

**Background/Description of the Disclosure**

The Board of Directors of Basic Energy Corporation (the Company; BSC/BEC), in its Regular Board meeting on September 29, 2022, at which a quorum was present, and upon motion duly seconded, unanimously took note of and/or approved the following:

Confirmation Approval of Budget for Wind Prospecting – in view of the Company's thrust to search and develop other power plant projects (particularly solar and wind) the Board was presented with seven (7) areas of interest for possible wind power development.

To further assess the potential of these sites, the Company intends to procure the services of third-party experts to qualify and make necessary recommendations on the hierarchy of potentials of each area.

To effectuate this a budgetary requirement of PHP 6,352,842 was being proposed by Management for the approval of the Board. After further discussion and motion duly seconded, the Board of BSC resolved and confirmed their approval of the recommended budget for wind prospecting as presented.

**Other Relevant Information**

Further updates and details in relation to the prospective areas of interest as well as results of the wind prospecting studies shall be made as and when definitive data is available.

Please refer to attached SEC Form 17-C

**Filed on behalf by:**

<b>Name</b>	Dominique Pascua
<b>Designation</b>	Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

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OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. September 29, 2022  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of issuer as specified in its charter
5. PHILIPPINES 6.  (SEC Use Only)
- Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City. 1229  
Address of principal office      Postal Code
8. (+63) 7917-8118  
Issuer's telephone number, including area code
9. NOT APPLICABLE  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
Listed With the PSE	3,090,875,714

11. Indicate the item numbers reported herein: ITEM 9

The Board of Directors of Basic Energy Corporation (the Company), in its Regular Board Board meeting on September 29, 2022, at which a quorum was present, and upon motion duly seconded, unanimously took note of and approved the following:

1. Confirmation Approval of Budget for Wind Prospecting - in view of the Company's thrust to search and develop other power plant projects (particularly solar and wind) the Board was presented with seven (7) areas of interest for possible wind power development.

To further assess the potential of these sites, the Company intends to procure the services of third-party experts to qualify and make necessary recommendations on the hierarchy of potentials of each area.

To effectuate this a budgetary requirement of PHP 6,352,842 was being proposed by Management for the approval of the Board. After further discussion and motion duly seconded, the Board of BSC resolved and confirmed their approval of the recommended budget for wind prospecting as presented.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this September 29, 2022 on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**  
Registrant



ANGEL P. GAHOL  
Corporate Secretary

*NB: Per SEC Notice dated 17 March 2020 "all reports disclosed through the PSE EDGE shall be considered as having been filed with the SEC"*