

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 1, 2022
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+63) 7917-8118
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to



Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Regular Board of Directors Meeting of March 31, 2022

Background/Description of the Disclosure

The Board of Directors of Basic Energy Corporation (the Company), in its Regular Board Board meeting on March 31, 2022, at which a quorum was present, and upon motion duly seconded, unanimously took note of and/or approved the following:

1. Approval of the 2021 Audited Financial Statements of Basic Energy Corporation and its Subsidiaries – after a report and recommendation from the Audit Committee and discussion among the Directors, the Board resolved to approve the 2021 Audited Financial Statements of the Company and its subsidiaries and authorize the subsequent acts of filing with the relevant regulatory agencies, as well as authorizing the respective officers to sign relevant documents – Statement of Management’s Responsibility and Income Tax Returns.
2. Determination of Annual Stockholders Meeting (ASM) for 2022 – upon motion duly seconded the Board approved the setting of the 2022 ASM on June 29, 2022, through remote communications or other alternative modes of communication. Record date of June 7, 2022, for the ASM was determined pursuant to the relevant provisions of the Company’s Bylaws. Time and Agenda to be announced.
3. Approval of Amendment of the Third Article of the Company’s Articles of Incorporation (AOI) – after discussion and upon motion duly seconded the Board approved to amend the Third Article of the Company’s AOI pertaining to the principal office address of the Corporation.

The new address of the Corporation after SEC approval of the amendment shall be at 240 GM Building, Florida St., Greenhills East, Barangay Wack Wack, Mandaluyong City 1556.

It was further resolved that the said AOI amendment will also be submitted for the shareholders’ approval during the Annual Stockholders Meeting scheduled on June 29, 2022.

Other Relevant Information

none

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer