

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Sep 18, 2024
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
MANDALUYONG CITY  
Postal Code  
1556
8. Issuer's telephone number, including area code  
(+63) 7917-8118
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-25 - Results of Organizational Meeting**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of the Organizational Meeting of the Board of Basic Energy Corporation held September 18, 2024

**Background/Description of the Disclosure**

The newly elected Board of Directors convened the organizational meeting of the Company wherein they approved, confirmed, and ratified the election/appointment of the Chairman and members of the Board and its various Board Committees, the advisory board and the Company's officers as outlined below:

**List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer**

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
Oscar L. de Venecia, Jr.	Vice Chairman & CEO	200,000	10,084,249	lodged with broker
Luisito V. Poblete	President & COO	10,000	0	not applicable
Alain S. Pangan	Vice President – Finance / Treasurer	0	0	not applicable
Darius A. Marasigan	Business Development & Risk Management Officer	0	0	not applicable
Gwyneth S. Ong	Corporate Secretary	0	0	not applicable
Janice L. Co	Assistant Corporate Secretary	0	0	not applicable
Dominique P. Pascua	Compliance Officer	0	0	not applicable

**List of Committees and Membership**

Name of Committees	Members	Position/Designation in Committee
Audit Committee	Kim S. Jacinto-Henares Kim (ID)	Chairwoman
Audit Committee	Gil A. Buenaventura	Member
Audit Committee	Andres B. Reyes, Jr. (ID)	Member
Audit Committee	Ma. Rosette Geraldine L. Oquias	Member
Audit Committee	Jaime J. Martinez	Member
Risk Committee	Gil A. Buenaventura	Chairman
Risk Committee	Andres B. Reyes, Jr. (ID)	Member
Risk Committee	Manuel Z. Gonzalez	Member

Risk Committee	Jaime J. Martinez	Member
Risk Committee	Kim S. Jacinto-Henares Kim (ID)	Member
Nominating Committee	Manuel Z. Gonzalez	Chairman
Nominating Committee	Oscar L. de Venecia, Jr.	Member
Nominating Committee	Ramon L. Mapa	Member
Nominating Committee	Luisito V. Poblete	Member
Nominating Committee	Kim S. Jacinto-Henares Kim (ID)	Member
Compensation and Remuneration Committee	Ramon L. Mapa	Chairman
Compensation and Remuneration Committee	Andres B. Reyes, Jr. (ID)	Member
Compensation and Remuneration Committee	Oscar S. Reyes	Member
Compensation and Remuneration Committee	Ma. Rosette Geraldine L. Oquias	Member
Compensation and Remuneration Committee	Beatrice Jane L. Ang	Member
Corporate Governance Committee	Andres B. Reyes, Jr. (ID)	Chairman
Corporate Governance Committee	Kim S. Jacinto-Henares Kim (ID)	Member
Corporate Governance Committee	Beatrice Jane L. Ang	Member
Corporate Governance Committee	Manuel Z. Gonzalez	Member
Corporate Governance Committee	Gil A. Buenaventura (ID)	Member
Related Third Party Transaction Committee	Kim S. Jacinto-Henares Kim (ID)	Chairwoman
Related Third Party Transaction Committee	Andres B. Reyes, Jr. (ID)	Member
Related Third Party Transaction Committee	Jaime J. Martinez	Member
Related Third Party Transaction Committee	Gil A. Buenaventura (ID)	Member
Related Third Party Transaction Committee	Oscar S. Reyes	Member
Advisory Board	Jose C. de Venecia, Jr.	Chairman
Advisory Board	Ramon F. Villavicencio	Member
Advisory Board	Seiichi Wada	Member
Advisory Board	Jose P. de Venecia III	Member
Advisory Board	Gabriel R. Singson, Jr.	Member
Advisory Board	Reynaldo T. Casas	Member
Advisory Board	Francis C. Chua	Member

**List of other material resolutions, transactions and corporate actions approved by the Board of Directors**

none

**Other Relevant Information**

please refer to SEC 17C attached.

**Filed on behalf by:**

<b>Name</b>	Dominique Pascua
<b>Designation</b>	Compliance Officer

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CURRENT REPORT UNDER SECTION 17  
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1. Date of Report (Date of earliest event reported)  
18 September 2024
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
Basic Energy Corporation
5. Province, country or other jurisdiction of incorporation  
MAKATI CITY, PHILIPPINES
6. Industry Classification Code:  (SEC Use Only)
7. Address of principal office  
GM Building, Florida St., Barangay Wack-Wack  
Greenhills East, Mandaluyong City  
Postal Code 1550
8. Issuer's telephone number, including area code  
(+632) 7917-8118
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
Listed with the Exchange	14,218,643,064

11. Indicate the item numbers reported herein:

**Item 9. Other Events**

(a) Results of the Annual Stockholders' Meeting

Please be informed that during the Annual Stockholders' Meeting of Basic Energy Corporation (the "Company") held on September 18, 2024, the stockholders approved / ratified the following:

1. Minutes of the Annual Stockholders' Meeting held on September 20, 2023
2. 2023 President's Report with highlights of the 2023 Consolidated Audited Financial Statements
3. All acts of the Board of Directors and Management for the term 2023.
4. Election of the following as directors of the Company for 2024-2025:
  - a. Oscar L. de Venecia, Jr.
  - b. Manuel Z. Gonzalez
  - c. Oscar S. Reyes
  - d. Beatrice Jane L. Ang
  - e. Ramon L. Mapa
  - f. Jaime J. Martinez
  - g. Ma. Rosette Geraldine L. Oquias
  - h. Luisito V. Poblete
  - i. Kim S. Jacinto-Henares as Independent Director
  - j. Andres B. Reyes, Jr. as Independent Director
  - k. Gil A. Buenaventura as Independent Director
5. Appointment of Reyes Tacandong & Co. as the external auditor for the 2024 financial statements

(b) Results of the Organizational Board Meeting

During the Organizational Board Meeting of the Corporation held immediately after the Annual Stockholders' Meeting, the following were appointed officers, members of the advisory board and board committees:

**Officers:**

Oscar L. de Venecia, Jr.	-	Vice Chairman & CEO
Luisito V. Poblete	-	President & COO
Alain S. Pangan	-	Vice President - Finance / Treasurer
Darius A. Marasigan	-	Business Development & Risk Management Officer
Gwyneth S. Ong	-	Corporate Secretary
Janice L. Co	-	Assistant Corporate Secretary
Dominique P. Pascua	-	Compliance Officer

**Advisory Board:**

Jose C. de Venecia, Jr.	-	Chairman
Ramon F. Villavicencio	-	Member
Seiichi Wada	-	Member
Jose P. de Venecia III	-	Member
Gabriel R. Singson, Jr.	-	Member
Reynaldo T. Casas	-	Member
Francis C. Chua	-	Member

***Audit Committee:***

Kim S. Jacinto-Henares Kim (ID)	-	Chairwoman
Gil A. Buenaventura	-	Member
Andres B. Reyes, Jr. (ID)	-	Member
Ma. Rosette Geraldine L. Oquias	-	Member
Jaime J. Martinez	-	Member

***Risk Committee:***

Gil A. Buenaventura	-	Chairman
Andres B. Reyes, Jr. (ID)	-	Member
Manuel Z. Gonzalez	-	Member
Jaime J. Martinez	-	Member
Kim S. Jacinto-Henares Kim (ID)	-	Member

***Nominating Committee:***

Manuel Z. Gonzalez	-	Chairman
Oscar L. de Venecia, Jr.	-	Member
Ramon L. Mapa	-	Member
Luisito V. Poblete	-	Member
Kim S. Jacinto-Henares Kim (ID)	-	Member

***Compensation and Remuneration Committee:***

Ramon L. Mapa	-	Chairman
Andres B. Reyes, Jr. (ID)	-	Member
Oscar S. Reyes	-	Member
Ma. Rosette Geraldine L. Oquias	-	Member
Beatrice Jane L. Ang	-	Member

***Corporate Governance Committee:***

Andres B. Reyes, Jr. (ID)	-	Chairman
Kim S. Jacinto-Henares Kim (ID)	-	Member
Beatrice Jane L. Ang	-	Member
Manuel Z. Gonzalez	-	Member
Gil A. Buenaventura (ID)	-	Member

***Related Third Party Transaction Committee:***

Kim S. Jacinto-Henares Kim (ID)	-	Chairwoman
Andres B. Reyes, Jr. (ID)	-	Member
Jaime J. Martinez	-	Member
Gil A. Buenaventura (ID)	-	Member
Oscar S. Reyes	-	Member

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

By:

  
Gwyneth S. Ong  
*Corporate Secretary*

Reviewed & Noted By:

  
DOMINIQUE P. PASCOA  
*Compliance Officer*

Date: September 18, 2024