

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 24, 2021
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
UB 110 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City  
Postal Code  
1229
8. Issuer's telephone number, including area code  
(+632) 3224-4383
9. Former name or former address, if changed since last report  
not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,488,258,567
Listed with PSE	3,090,875,714

11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-25 - Results of Organizational Meeting**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of the Organizational Meeting held on November 24, 2021.

**Background/Description of the Disclosure**

The newly elected Board of Directors convened the organizational meeting of the Company wherein they approved, confirmed, and ratified the election/appointment of the members of the Board, its officers, and its various Board Committee's Chairman and members; as well as the officers and directors of its subsidiaries.

**List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer**

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
Oscar . De Venecia, Jr.	President & CEO	296,334	50,550,000	Stock Option
Luisito V. Poblete	Chief Operating Officer	0	0	n/a
Alain S. Pangan	VP - Finance/Treasurer	0	0	n/a
Alberto P. Morillo	VP - Operations	0	303,185	shares lodged with broker
Angel P. Gahol	Corporate Secretary	1,474	0	n/a
Dominique P. Pascua	Compliance Officer	0	0	n/a
Darius A. Marasigan	Business Development and Risk Management Officer	0	0	n/a

**List of Committees and Membership**

Name of Committees	Members	Position/Designation in Committee
AUDIT COMMITTEE	Reynaldo D. Gamboa (Independent Director)	Chairman
AUDIT COMMITTEE	Kim S. Jacinto-Henares (Independent Director)	Member
AUDIT COMMITTEE	Andres B. Reyes, Jr. (Independent Director)	Member
AUDIT COMMITTEE	Maria Rosette Geraldine L. Oquias	Member
AUDIT COMMITTEE	Jaime J. Martinez	Member
RISK COMMITTEE	Kim S. Jacinto-Henares (Independent Director)	Chairwoman
RISK COMMITTEE	Andres B. Reyes, Jr. (Independent Director)	Member

RISK COMMITTEE	Reynaldo D. Gamboa (Independent Director)	Member
RISK COMMITTEE	Manuel Z. Gonzalez	Member
RISK COMMITTEE	Supasit Pokinjaruras	Member
NOMINATING COMMITTEE	Oscar L. De Venecia, Jr.	Member
NOMINATING COMMITTEE	Jaime J. Martirez	Member
NOMINATING COMMITTEE	Kim S. Jacinto-Henares (Independent Director)	Member
NOMINATING COMMITTEE	Manuel Z. Gonzalez	Member
COMPENSATION & REMUNERATION COMMITTEE	Ramon L. Mapa	Chairman
COMPENSATION & REMUNERATION COMMITTEE	Reynaldo D. Gamboa (Independent Director)	Member
COMPENSATION & REMUNERATION COMMITTEE	Maria Rosette Geraldine L. Oquias	Member
COMPENSATION & REMUNERATION COMMITTEE	Andres B. Reyes, Jr.	Member
COMPENSATION & REMUNERATION COMMITTEE	Supasit Pokinjaruras	Member
CORPORATE GOVERNANCE COMMITTEE	Andres B. Reyes, Jr. (Independent Director)	Chairman
CORPORATE GOVERNANCE COMMITTEE	Kim S. Jacinto-Henares (Independent Director)	Member
CORPORATE GOVERNANCE COMMITTEE	Reynaldo D. Gamboa (Independent Director)	Member
CORPORATE GOVERNANCE COMMITTEE	Beatrice Jane L. Ang	Member
CORPORATE GOVERNANCE COMMITTEE	Manuel Z. Gonzalez	Member

**List of other material resolutions, transactions and corporate actions approved by the Board of Directors**

none

**Other Relevant Information**

[25.11.2021 Amendment] corrected sentence structuring in "Background/Description of the Disclosure"; newly elected Board approved/confirmed/ratified "the election/appointment of the members of the Board, its officers, and its various Board Committee's Chairman and Members..."

**Filed on behalf by:**

<b>Name</b>	Dominique Pascua
<b>Designation</b>	Compliance Officer