

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 31, 2022
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City  
Postal Code  
1229
8. Issuer's telephone number, including area code  
(+63) 7917-8118
9. Former name or former address, if changed since last report  
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-25 - Results of Organizational Meeting**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of the Consolidated Organizational Meeting & Regular Board Meeting held on August 31, 2022

**Background/Description of the Disclosure**

The newly elected Board of Directors convened the organizational meeting of the Company wherein they approved, confirmed, and ratified the election/appointment of the Chairman and members of the Board and its various Board Committees and officers; as well as the officers and directors of its subsidiaries.

**List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer**

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
OSCAR L. DE VENECIA, JR.	President & CEO	200,000	42,260,000	stock option
ALAIN S.PANGAN	Vice-President -Finance/Treasurer	0	0	n/a
LUISITO P. POBLETE	Chief Operating Officer	0	0	n/a
ALBERTO P. MORILLO	Vice President -Operations	0	303,185	stock option
ANGEL P. GAHOL	Corporate Secretary	1,476	0	n/a
DARIUS A. MARASIGAN	Business Development & Risk Mgt Officer	0	0	n/a
DOMINIQUE P. PASCUA	Compliance Officer	0	0	n/a

**List of Committees and Membership**

Name of Committees	Members	Position/Designation in Committee
AUDIT COMMITTEE	Kim S. Jacinto-Henares (Independent Director)	Chairwoman
AUDIT COMMITTEE	Reynaldo D. Gamboa (Independent Director)	Member
AUDIT COMMITTEE	Andres B. Reyes, Jr. (Independent Director)	Member
AUDIT COMMITTEE	Maria Rosette Geraldine L. Oquias	Member
AUDIT COMMITTEE	Jaime J. Martirez	Member

RISK COMMITTEE	Reynaldo D. Gamboa (Independent Director)	Chairman
RISK COMMITTEE	Andres B. Reyes, Jr. (Independent Director)	Member
RISK COMMITTEE	Kim S. Jacinto-Henares (Independent Director)	Member
RISK COMMITTEE	Manuel Z. Gonzalez	Member
RISK COMMITTEE	Maria Rosette Geraldine L. Oquias	Member
NOMINATING COMMITTEE	Ramon F. Villavicencio	Chairman
NOMINATING COMMITTEE	Oscar L. De Venecia, Jr.	Member
NOMINATING COMMITTEE	Jaime J. Martirez	Member
NOMINATING COMMITTEE	Kim S. Jacinto-Henares (Independent Director)	Member
NOMINATING COMMITTEE	Manuel Z. Gonzalez	Member
COMPENSATION & REMUNERATION COMMITTEE	Ramon L. Mapa	Chairman
COMPENSATION & REMUNERATION COMMITTEE	Reynaldo D. Gamboa (Independent Director)	Member
COMPENSATION & REMUNERATION COMMITTEE	Maria Rosette Geraldine L. Oquias	Member
COMPENSATION & REMUNERATION COMMITTEE	Andres B. Reyes, Jr.	Member
COMPENSATION & REMUNERATION COMMITTEE	Supasit Pokinjaruras	Member
CORPORATE GOVERNANCE COMMITTEE	Andres B. Reyes, Jr. (Independent Director)	Chairman
CORPORATE GOVERNANCE COMMITTEE	Kim S. Jacinto-Henares (Independent Director)	Member
CORPORATE GOVERNANCE COMMITTEE	Reynaldo D. Gamboa (Independent Director)	Member
CORPORATE GOVERNANCE COMMITTEE	Beatrice Jane L. Ang	Member
CORPORATE GOVERNANCE COMMITTEE	Manuel Z. Gonzalez	Member

**List of other material resolutions, transactions and corporate actions approved by the Board of Directors**

none

**Other Relevant Information**

none

**Filed on behalf by:**

<b>Name</b>	Dominique Pascua
<b>Designation</b>	Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

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CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 31 August 2022  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of issuer as specified in its charter
5. PHILIPPINES 6.  (SEC Use Only)
- Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City. 1229  
Address of principal office      Postal Code
8. (+63) 7917-8118  
Issuer's telephone number, including area code
9. NOT APPLICABLE  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| Common Shares       | 14,668,643,064   |
| Listed With the PSE | 3,090,875,714  |
11. Indicate the item numbers reported herein: ITEM 9

Please be informed that during the organizational meeting held immediately after the Stockholders' meeting held on August 31, 2022, the Board approved, confirmed and ratified the election/appointment of the following Chairman and members of the Board and the various Board Committees, as follows:

**BOARD OF DIRECTORS:**

- |      |                                   |                                     |
|------|-----------------------------------|-------------------------------------|
| i.   | Ramon F. Villavicencio            | Chairman                            |
| ii.  | Manuel Z. Gonzalez                | Vice-Chairman                       |
| iii. | Oscar L. De Venecia Jr.           | President & Chief Executive Officer |
| iv.  | Ramon L. Mapa                     | Member                              |
| v.   | Beatrice Jane L. Ang              | Member                              |
| vi.  | Maria Rosette Geraldine L. Oquias | Member                              |

vii.	Jaime J. Martinez	Member
viii.	Supasit Pokinjaruras	Member
ix.	Kim S. Jacinto-Henares	Member; Independent Director
x.	Reynaldo D. Gamboa	Member; Independent Director
xi.	Andres B. Reyes Jr.	Member; Independent Director

#### **ADVISORY BOARD**

i.	Jose C. de Venecia, Jr.	Chairman
ii.	Francis C. Chua	Vice Chairman
iii.	Jose P. de Venecia III	Member
iv.	Gabriel R. Singson, Jr.	Member
v.	Reynaldo T. Casas	Member
vi.	Oscar S. Reyes	Member
vii.	Seiichi Wada	Member

#### **A. AUDIT COMMITTEE**

1.	Kim S. Jacinto-Henares (Independent Director)	Chairwoman
2.	Reynaldo D. Gamboa (Independent Director)	Member
3.	Andres B. Reyes, Jr. (Independent Director)	Member
4.	Ma. Rosette Geraldine L. Oquias	Member
5.	Jaime J. Martinez	Member

#### **B. RISK COMMITTEE**

1.	Reynaldo D. Gamboa (Independent Director)	Chairman
2.	Andres B. Reyes, Jr. (Independent Director)	Member
3.	Kim S. Jacinto-Henares (Independent Director)	Member
4.	Manuel Z. Gonzalez	Member
5.	Ma. Rosette Geraldine L. Oquias	Member

#### **C. NOMINATING COMMITTEE**

1.	Ramon F. Villavicencio	Chairman
2.	Oscar L. de Venecia, Jr.	Member
3.	Jaime J. Martinez	Member
4.	Kim S. Jacinto-Henares (Independent Director)	Member
5.	Manuel Z. Gonzalez	Member

#### **D. COMPENSATION AND RENUMERATION COMMITTEE**

1.	Ramon L. Mapa	Chairman
2.	Reynaldo D. Gamboa (Independent Director)	Member
3.	Ma. Rosette Geraldine L. Oquias	Member
4.	Andres B. Reyes, Jr. (Independent Director)	Member
5.	Supasit Pokinjaruras	Member

#### **E. CORPORATE GOVERNANCE COMMITTEE**

1.	Andres B. Reyes, Jr. (Independent Director)	Chairman
2.	Kim S. Jacinto-Henares (Independent Director)	Member
3.	Reynaldo D. Gamboa (Independent Director)	Member
4.	Beatric Jane L. Ang	Member
5.	Manuel Z. Gonzalez	Member

The Board re-elected/re-appointed the officers of the Company as follows:

- |      |                     |   |  |
|------|---------------------|---|--|
| i.   | Oscar L. De Venecia | - | President & Chief Executive Officer              |
| ii.  | Luisito V. Poblete  | - | Chief Operating Officer                          |
| iii. | Alain S. Pangan     | - | Vice President-Finance / Treasurer               |
| iv.  | Alberto P. Morillo  | - | Vice President-Operations                        |
| v.   | Darius A. Marasigan | - | Business Development and Risk Management Officer |
| vi.  | Angel P. Gahol      | - | Corporate Secretary                              |
| vii. | Dominique P. Pascua | - | Compliance Officer                               |

Finally, the Board approved, confirmed and ratified the nomination of the following as Chairman and Members of the Board of Directors of its subsidiaries, among others:

#### **MABINI ENERGY CORPORATION**

- |    |                                 |   |               |
|----|---------------------------------|---|---------------|
| 1. | Reynaldo D. Gamboa              | - | Chairman      |
| 2. | Andres B. Reyes, Jr             | - | Vice-Chairman |
| 3. | Ma. Rosette Geraldine L. Oquias |   |               |
| 4. | Alberto Emilio V. Ramos         |   |               |
| 5. | Kim S. Jacinto-Henares          |   |               |
| 6. | Camilo B. Bitong, Jr.           |   |               |
| 7. | Luisito V. Poblete              |   |               |

#### **BASIC RENEWABLES, INC**

- |    |                                 |   |               |
|----|---------------------------------|---|---------------|
| 1. | Oscar S. Reyes                  | - | Chairman      |
| 2. | Reynaldo D. Gamboa              | - | Vice-Chairman |
| 3. | Luisito V. Poblete              | - | President     |
| 4. | Ma. Rosette Geraldine L. Oquias |   |               |
| 5. | Alberto Emilio V. Ramos         |   |               |
| 6. | Kim S. Jacinto-Henares          |   |               |
| 7. | Andres B. Reyes, Jr.            |   |               |

#### **BASIC BIOFUELS CORPORATION**

- |    |                                 |   |           |
|----|---------------------------------|---|-----------|
| 1. | Oscar L. de Venecia, Jr.        | - | Chairman  |
| 2. | Luisito V. Poblete              | - | President |
| 3. | Manuel Z. Gonzalez              |   |           |
| 4. | Ma. Rosette Geraldine L. Oquias |   |           |
| 5. | Reynaldo D. Gamboa              |   |           |
| 6. | Kim S. Jacinto-Henares          |   |           |
| 7. | Andres B. Reyes, Jr.            |   |           |

#### **iBASIC, INC.**

- |    |                                 |   |           |
|----|---------------------------------|---|-----------|
| 1. | Oscar L. De Venecia, Jr.        | - | Chairman  |
| 2. | Luisito V. Poblete              | - | President |
| 3. | Beatrice Jane L. Ang            |   |           |
| 4. | Manuel Z. Gonzalez              |   |           |
| 5. | Ma. Rosette Geraldine L. Oquias |   |           |
| 6. | Kim S. Jacinto-Henares          |   |           |
| 7. | Andres B. Reyes, Jr.            |   |           |

#### **BASIC DIVERSIFIED INDUSTRIAL HOLDINGS, INC.**

- |    |                          |   |           |
|----|--------------------------|---|-----------|
| 1. | Oscar L. de Venecia, Jr. | - | Chairman  |
| 2. | Luisito V. Poblete       | - | President |

3. Manuel Z. Gonzalez
4. Ma. Rosette Geraldine L. Oquias
5. Andres B. Reyes, Jr.
6. Kim S. Jacinto-Henares
7. Reynaldo D. Gamboa

**BASIC ENERGY CSR FOUNDATION, INC.**

1. Oscar L. de Venecia, Jr. - Chairman
2. Manuel Z. Gonzalez
3. Ma. Rosette Geraldine L. Oquias
4. Kim S. Jacinto-Henares
5. Luisito V. Poblete

**FILOIL ENERGY COMPANY, INC.**

- |                                    |   |           |
|------------------------------------|---|-----------|
| 1. Luisito V. Poblete              | - | Chairman  |
| 2. Ma. Rosette Geraldine L. Oquias | - | President |
| 3. Manuel Z. Gonzalez              |   |           |

*Note: Stockholders Meeting wherein the election of abovementioned nominated individuals shall take place is currently being scheduled.*

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this August 31, 2022 on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**  
Registrant



ANGEL P. CAHOL  
Corporate Secretary

*NB: Per SEC Notice dated 17 March 2020 "all reports disclosed through the PSE EDGE shall be considered as having been filed with the SEC"*