

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 24, 2021
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
UB 110 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 3224-4383
9. Former name or former address, if changed since last report
not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,488,258,567
Listed with PSE	3,090,875,714

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Annual Stockholders Meeting held on November 24, 2021

Background/Description of the Disclosure

In the Annual Stockholders Meeting of the corporation held last November 24, 2021 (3PM) the following was approved, confirmed and ratified by the stockholders representing 77.63% of the outstanding and subscribed shares as follows:

Approval, confirmation, and ratification of the following matters:

1. Approval of the Agenda for the 2021 Annual Stockholders' Meeting
2. Approval of Minutes of the Meeting of the 2020 Annual Stockholders Meeting held on October 23, 2020
3. 2020 Annual Report
4. Ratification of all acts of the Board of Directors and Management, and all the acts of the various committees of the company during the fiscal year 2020-2021 and immediately preceding this stockholders' meeting
5. Appointment of Reyes Tacandong & Co. as the external auditors for the 2021 Financial Statements of the Company and appointment of Mr. Joseph C. Bilangbilin and Mr. Manuel P. Buensuceso as the engagement partners.

Election of the members of Board of Directors 2021-2022 as follows:

1. Manuel Z. Gonzalez
2. Ramon L. Mapa
3. Oscar L. De Venecia Jr.
4. Beatrice Jane L. Ang
5. Maria Rosette Geraldine L. Oquias
6. Jaime J. Martinez
7. Supasit Pokinjaruras
8. Kim S. Jacinto-Henares (Independent Director)
9. Reynaldo D. Gamboa (Independent Director)
10. Andres B. Reyes Jr. (Independent Director)

List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
Manuel Z. Gonzalez	1	0	n/a
Ramon L. Mapa	268,311	15,540,249	Stock Option
Oscar L. De Venecia Jr.	296,334	50,550,000	Stock Option
Beatrice Jane L. Ang	1	1,000	Stock Option
Maria Rosette Geraldine L. Oquias	1	0	n/a
Jaime J. Martinez	7,500,000	464,000,000	Shares lodged with broker

Supasit Pokinjaruras	10,000	0	n/a
Kim S. Jacinto-Henares	1	0	n/a
Reynaldo D. Gamboa	1	0	n/a
Andres B. Reyes Jr.	1	0	n/a

External auditor	Reyes Tacandong & Co
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List of other material resolutions, transactions and corporate actions approved by the stockholders

1. Approval of the Agenda for the 2021 Annual Stockholders' Meeting
2. Approval of Minutes of the Meeting of the 2020 Annual Stockholders Meeting held on October 23, 2020
3. 2020 Annual Report
4. Ratification of all acts of the Board of Directors and Management, and all the acts of the various committees of the company during the fiscal year 2020-2021 and immediately preceding this stockholders' meeting
5. Appointment of Reyes Tacandong & Co. as the external auditors for the 2021 Financial Statements of the Company and appointment of Mr. Joseph C. Bilangbilin and Mr. Manuel P. Buensuceso as the engagement partners.
6. Election of the members of Board of Directors 2021-2022

Other Relevant Information

none

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer