

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Jun 27, 2024
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MANDALUYONG CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
8. Issuer's telephone number, including area code
(+63) 7917-8118
9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**Basic Energy Corporation
BSC**

**PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Results of the 27 June 2024 Regular Board Meeting of BSC

Background/Description of the Disclosure

The Board of Directors of Basic Energy Corporation (the "Corporation") held its regular board meeting on 27 June 2024, with a quorum present, and on motion duly moved and seconded, approved the following:

1. Nomination and election of Mr. Oscar S. Reyes as a Director of the Corporation. Mr. Reyes' election fills-in the vacancy left when the former Director and Chairman of the Board - Mr. Ramon F. Villavicencio - stepped down from his position as Director of the Company as disclosed back in April 1, 2024.

2. Allocation of PhP 13.6 Million for Mabini Energy Corporation (MEC), a subsidiary, in connection with MEC's Joint Development Shareholders Agreement with RENOVA Inc. for the wind energy project in Mabini, Batangas

3. Deferring the date for its Annual Stockholders' Meeting to September 18, 2024 and setting the record date to 29 August 2024.

Other Relevant Information

please refer to 17C attachment

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

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AND SRC RULE 17.2(c) THEREUNDER

1. **27 June 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**
3. BIR Tax Identification No. **000-438-702-000**
4. **Basic Energy Corporation**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. **GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City**
Address of principal office **1229** Postal Code
8. **(+632) 7917-8118**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>14,668,643,064</u>
<u>Listed with the Exchange</u>	<u>14,218,643,064</u>

11. Indicate the item numbers reported herein:

Item 4 - Resignation, Removal or Election of Directors or Officers

Item 9 - Other Events; Results of Board Meeting

During its regular meeting held today, the Board of Directors of Basic Energy Corporation (the "Corporation") approved the following:

1. Election of Mr. Oscar S. Reyes as director;
2. Allocation of PhP 13.6 Million for Mabini Energy Corporation (MEC), a subsidiary, in connection with MEC's Joint Development Shareholders Agreement with RENOVA Inc. for the wind energy project in Mabini, Batangas; and

3. Postponement of the 2024 Annual Stockholders' Meeting (ASM) of the Corporation from July 24, 2024 to September 18, 2024 to provide the Corporation adequate time to prepare and file the required submissions and ensure compliance with all required reports and procedures in connection with the ASM. The record date is set on August 29, 2024.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


JANICE L. CO
Assistant Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASQUA
Compliance Officer

Date: June 27, 2024