

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Feb 10, 2025
  2. SEC Identification Number  
36359
  3. BIR Tax Identification No.  
000-438-702-000
  4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
  5. Province, country or other jurisdiction of incorporation  
MANDALUYONG CITY
  6. Industry Classification Code(SEC Use Only)
  7. Address of principal office  
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Postal Code  
1556
  8. Issuer's telephone number, including area code  
(+63) 7917-8118
  9. Former name or former address, if changed since last report  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 14,668,643,064  |
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of the 10 February 2025 Regular Board Meeting of BSC

**Background/Description of the Disclosure**

The Board of Directors of Basic Energy Corporation (the "Corporation") held its regular board meeting on 10 February 2025, with a quorum present, and on motion duly moved and seconded, approved the following:

1. Amendments to the Joint Development Shareholders' Agreement ("JDSHA") between Renova, Inc. and the Company's subsidiary, RDG Wind Energy Corporation ("RDG") pertaining to the following:

- a. Total number of Purchase Shares and Purchase Price
- b. Total subscription of the Company in RDG
- c. Additional deliverables of the Company on or prior to Closing

2. Appointment of the Company's Vice Chairman and CEO, Mr. Oscar de Venecia Jr. to negotiate and sign the amended JDSHA and other documents related thereto.

3. Appointment of the Company's President and COO, Mr. Luisito Poblete as authorized representative of the Company in the Special Stockholders' Meeting of RDG Wind Energy Corporation (in relation to the aforementioned amendments to the JDSHA)

**Other Relevant Information**

please refer to the attached SEC Form 17C

**Filed on behalf by:**

<b>Name</b>	Dominique Pascua
<b>Designation</b>	Compliance Officer

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OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **February 10, 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**
3. BIR Tax Identification No. **000-438-702-000**
4. **Basic Energy Corporation**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code:  (SEC Use Only)
7. **GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City**  
Address of principal office **1229** Postal Code
8. **(+632) 7917-8118**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>14,668,643,064</u></b>
<b><u>Listed with the Exchange</u></b>	<b><u>14,218,643,064</u></b>

11. Indicate the item numbers reported herein: **Item 9**

During its regular meeting held today, the Board of Directors (the "Board") of Basic Energy Corporation (the "Company") approved the following:

1. Amendments to the Joint Development Shareholders' Agreement ("JDSHA") between Renova, Inc. and the Company's subsidiary, RDG Wind Energy Corporation ("RDG") pertaining to the following:
  - a. Total number of Purchase Shares and Purchase Price
  - b. Total subscription of the Company in RDG
  - c. Additional deliverables of the Company on or prior to Closing

2. Appointment of the Company's Vice Chairman and CEO, Mr. Oscar de Venecia Jr. to negotiate and sign the amended JDSHA and other documents related thereto.
3. Appointment of the Company's President and COO, Mr. Luisito Poblete as authorized representative of the Company in the Special Stockholders' Meeting of RDG Wind Energy Corporation

### SIGNATURES

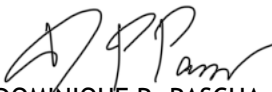
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

By:

  
GWYNETH S. ONG  
*Corporate Secretary*

Reviewed & Noted By:

  
DOMINIQUE P. PASCUA  
*Compliance Officer*

Date: 10 February 2025