

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **December 4, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**
3. BIR Tax Identification No. **000-438-702-000**
4. **Basic Energy Corporation**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. **GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City**
Address of principal office **1229** Postal Code
8. **(+632) 7917-8118**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>14,668,643,064</u>
<u>Listed with the Exchange</u>	<u>14,218,643,064</u>

11. Indicate the item numbers reported herein: **Items 4 and 9**

During its regular meeting held today, the Board of Directors (the "Board") of Basic Energy Corporation (the "Company") approved the following:

1. Changes in the Composition of the Board:
 - a. Acknowledged the resignation of Mr. Ramon L. Mapa as director which shall take effect on January 1, 2025. The Board thanked Mr. Mapa for his contribution and guidance to the Company;
 - b. Election of Mr. Alberto Emilio V. Ramos as director, effective January 1, 2025; and
 - c. Election of Ms. Kim S. Jacinto-Henares as Chair of the Board, effective January 1, 2025.

Ms. Kim S. Jacinto-Henares and Mr. Alberto Emilio V. Ramos shall serve the unexpired term of office and shall serve as Chair of the Board and Director, respectively, until their successors are duly elected and qualified.

2. Authority to implement solar projects in the following areas:

- a. Cadiz, Negros Occidental
- b. Mariveles, Bataan
- c. Bolinao, Pangasinan

and, for this purpose, (i) set aside pre-development budget, (ii) apply for service contract with the Department of Energy, (iii) secure the relevant permits and rights over the lands where the projects will be implemented.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


JANICE L. CO
Assistant Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASCUA
Compliance Officer

Date: 4 December 2024