

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Oct 23, 2019
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
Makati City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
7/F Basic Petroleum Bldg, 104 Carlos Palanca St., Legaspi Village, Makati City  
Postal Code  
1229
8. Issuer's telephone number, including area code  
(+632) 8817-8596
9. Former name or former address, if changed since last report  
not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,815,392,714

11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Basic Energy Corporation BSC

**PSE Disclosure Form 4-25 - Results of Organizational Meeting**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of Organizational Meeting of the Board of Directors

**Background/Description of the Disclosure**

The Board of Directors in its organizational meeting held on October 23, 2019 approved, confirmed and ratified the appointment of the Chairman and Vice Chairman, members of the Advisory Board Officers and its various Board Committees

**List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer**

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
Oscar C. de Venecia	Chairman	110,000	13,000,000	Stock Option
Francis C. Chua	Vice-Chairman	2	13,000,000	Stock Option
Ramon L. Mapa	Vice-Chairman	268,634	3,000,000	Stock Option
Oscar L. de Venecia, jr.	President & CEO	516,334	9,025,000	Stock Option
Corazon M. Bejasa	Corporate Secretary	0	100,000	Stock Option
Alain S. Pangan	VP-Finance/Treasurer	0	0	-
Alberto P. Morillo	VP-Operations	303,185	1,350,000	Stock Option
Angel P. Gahol	AVP-Compliance Officer/Asst. Corporate Secretary	1,456	0	-
Darius A. Marasigan	Bus. Dev & Risk Mgt Officer	0	0	-

**List of Committees and Membership**

Name of Committees	Members	Position/Designation in Committee
Audit Committee	Oscar S. Reyes (Independent Director)	Chairman
-	Eduardo V. Manalac (independent Director)	Member
-	Harvey Lawrence N. Dychiao (Independent Director)	Member
-	Srinarin Poudpongpaiboon	Member
-	Jaime J. Martirez	Member
Risk Committee	Jaime J. Martirez	Chairman
-	Harvey Lawrence N. Dychiao (Independent Director)	Member

-	Eduardo V. Manalac(Independent Director)	Member
-	Oscar S. Reyes (Independent Director)	Member
-	Oscar L. de Venecia, jr.	Member
-	Ma. Florina M. Chan	Member
-	Srinarin Poudpongpaiboon	Member
Nominating Committee	Oscar C. de Venecia	Chairman
-	Francis C. Chua	Member
-	oscar I. de Venecia, jr.	Member
-	Ramon L. Mapa	Member
-	Harvey Lawrence N. Dychiao (independent Director)	Member
Compenstion and Renumeration Committee	Ramon L. Mapa.	Chairman
-	Ma. Florina M. Chan	Member
-	Harvey Lawrence N. Dychiao (Independent Director)	Member
-	Isidoro O. Tan	Member
-	Jaime J. Martirez	Member
Corporate Governance Committee	Harvey Lawrence N. Dychiao (Independent Directro)	Chairman
-	Eduardo V. Manalac (Independent Director)	Member
-	Oscar S. Reyes (Independent Director)	Member
-	Ma. Florina M. Chan	Member
-	Francis C. Chua	Member
-	Jaime J. Martirez	Member

**List of other material resolutions, transactions and corporate actions approved by the Board of Directors**

The Board approved, confirmed and ratified the nomination of the Chairmand and Members of the Board of Directors of its subsidiaries.

**Other Relevant Information**

See attached SEC Form No. 17-C

**Filed on behalf by:**

<b>Name</b>	Angel Gahol
<b>Designation</b>	AVP - Asst. Corp. Sec./ Compliance Officer



October 23, 2019

The Philippine Stock Exchange  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MS. JANET ENCARNACION**  
Head, Disclosures Department

Madam:

Please be informed that during the organizational meeting held immediately after the Stockholders' meeting held on October 23, 2019, the Board approved, confirmed and ratified the election/appointment of the following Chairman and members of the Board and the various Board Committees, as follows:

**ADVISORY BOARD**

- |    |                         |               |
|----|-------------------------|---------------|
| 1. | Jose C. De Venecia, Jr. | Chairman      |
| 2. | Seiichi Wada            | Vice Chairman |
| 3. | Jose P. De Venecia III  | Member        |
| 4. | Gabriel R. Singson, Jr. | Member        |
| 5. | Reynaldo T. Casas       | Member        |
| 6. | Aaron A. Domingo        | Member        |
| 7. | Supasit Pokinjaruras    | Member        |

**A. AUDIT COMMITTEE**

- |    |   |          |
|----|---|----------|
| 1. | Oscar S. Reyes (Independent Director)             | Chairman |
| 2. | Eduardo V. Manalac (Independent Director)         | Member   |
| 3. | Harvey Lawrence N. Dychiao (Independent Director) | Member   |
| 4. | Srinarin Poudpongpaiboon                          | Member   |
| 5. | Jaime J. Martinez                                 | Member   |

**B. RISK COMMITTEE**

1.	Jaime J. Martinez	Chairman
2.	Harvey Lawrence N. Dychiao (Independent Director)	Member
3.	Eduardo V. Manalac (Independent Director)	Member
4.	Oscar S. Reyes (Independent Director)	Member
5.	Oscar L. de Venecia, Jr.	Member
6.	Ma. Florina M. Chan	Member
7.	Srinarin Poudpongpaiboon	2Member

**C. NOMINATING COMMITTEE**

1.	Oscar C. de Venecia	Chairman
2.	Francis C. Chua	Member
3.	Oscar L. de Venecia, Jr.	Member
4.	Ramon L. Mapa	Member
5.	Harvey L. N. Dychiao (Independent Director)	Member

**D. COMPENSATION AND RENUMERATION COMMITTEE**

1.	Ramon L. Mapa	Chairman
2.	Ma. Florina M. Chan	Member
3.	Harvey L. N. Dychiao (Independent Director)	Member
4.	Jaime J. Martinez	Member
5.	Isidoro O. Tan	Member

**E. CORPORATE GOVERNANCE COMMITTEE**

1.	Harvey Lawrence N. Dychiao (Independent Director)	Chairman
2.	Eduardo V. Manalac (Independent Director)	Member
3.	Oscar S. Reyes (Independent Director)	Member
4.	Ma. Florina M. Chan	Member
5.	Francis C. Chua	Member
6.	Jaime J. Martinez	Member
7.	Isidoro O. Tan	Member

The Board re-elected/re-appointed the officers of the company, as follows:

President & Chief Executive Officer	- Oscar L. De Venecia, Jr.
Corporate Secretary & Vice President-Legal/Admin.	- Corazon M. Bejasa
Vice President-Finance/Treasurer	- Alain S. Pangan
Vice President- Operations	- Alberto P. Morillo
AVP-Asst. Corp. Secretary & Compliance Officer	- Angel P. Gahol
Business Development and Risk Management Officer	-Darius A. Marasigan

Finally, the Board approved, confirmed and ratified the nomination of the following as Chairman and Members of the Board of Directors of its subsidiaries, among others:

**BASIC BIOFUELS CORPORATION**

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Harvey L. N. Dychiao
7. Jaime J. Martirez
8. Eduardo V. Manalac
9. Isidoro O. Tan

**BASIC RENEWABLES, INC**

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Harvey L. N. Dychiao
7. Jaime J. Martirez
8. Eduardo V. Manalac
9. Isidoro O. Tan

**BASIC GEOTHERMAL ENERGY CORPORATION**

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Harvey L. N. Dychiao
7. Jaime J. Martirez
8. Eduardo V. Manalac
9. Isidoro O. Tan

**iBASIC, INC.**

1. Oscar C. de Venecia - Chairman
2. Oscar L. De Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Eduardo V. Manalac
7. Jaime J. Martirez

**BASIC DIVERSIFIED INDUSTRIAL HOLDINGS, INC.**

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Harvey L. N. Dychiao
7. Jaime J. Martirez
8. Eduardo V. Manalac
9. Isidoro O. Tan

**SOUTHWEST RESOURCES, INC.**

1. Oscar C. De Venecia - Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Eduardo V. Manalac
6. Jaime J. Martirez
7. Isidoro O. Tan

Very truly yours,

  
**ATTY. ANGEL P. GAHOL**  
Asst. Corporate Secretary/  
Compliance Officer