

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 27, 2018
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
104 Carlos Palanca, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
+6328178596
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,708,500,714

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-25 - Results of Organizational Meeting
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of Organizational Meeting of the Board of Directors.

Background/Description of the Disclosure

The Board of Directors in its organizational meeting held on June 27, 2018 approved, confirmed and ratified the members of the Board of Directors and its various Board Committees.

List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
OSCAR C. DE VENECIA	CHAIRMAN	0	13,000,000	Stock Option
FRANCIS C. CHUA	VICE CHAIRMAN	2	13,000,000	Stock Option
RAMON L. MAPA	VICE CHAIRMAN	268,635	3,000,000	Stock Option
OSCAR L. DE VENECIA, JR.	PRESIDENT & CEO	516,334	9,025,000	Stock Option
CORAZON M. BEJASA	CORPORATE SECRETARY	0	100,000	Stock Option
ALAIN S. PANGAN	VP-FINANCE	0	0	-
ALBERTO P. MORILLO	VP-OPERATIONS	303,185	1,350,000	Stock Option
ANGEL P. GAHOL	AVP-COMPLIANCE OFFICER/ASST. CORP. SECRETARY	1,456	0	-
DARIUS A. MARASIGAN	BUS. DEV. & RISK MGT OFFICER	0	0	-

List of Committees and Membership

Name of Committees	Members	Position/Designation in Committee
AUDIT COMMITTEE	OSCAR S. REYES (ID)	CHAIRMAN
-	EDUARDO V. MANALAC (ID)	MEMBER
-	HARVEY LAWRENCE N. DYCHIAO (ID)	MEMBER
-	JAIME J. MARTIREZ	MEMBER
-	SUPASIT POKINJARURAS	MEMBER
CORPORATE GOVERNANCE	HARVEY LAWRENCE N. DYCHIAO (ID)	CHAIRMAN
-	EDUARDO V. MANALAC (ID)	MEMBER
-	OSCAR S. REYES (ID)	MEMBER
-	MA. FLORINA M. CHAN	MEMBER

-	FRANCIS C. CHUA	MEMBER
-	JAIME J. MARTIREZ	MEMBER
-	SUPASIT POKINJARURAS	MEMBER
-	ISIDORO O. TAN	MEMBER
RISK COMMITTEE	JAIME J. MARTIREZ	CHAIRMAN
-	HARVEY LAWRENCE N. DYCHIAO (ID)	MEMBER
-	EDUARDO V. MANALAC (ID)	MEMBER
-	OSCAR S. REYES (ID)	MEMBER
-	OSCAR L. DE VENECIA, JR	MEMBER
-	MA. FLORINA M. CHAN	MEMBER
-	SUPASIT POKINJARURAS	MEMBER
NOMINATING COMMITTEE	OSCAR C. DE VENECIA	CHAIRMAN
-	FRANCIS C. C HUA	MEMBER
-	OSCAR L. DE VENECIA, JR.	MEMBER
-	RAMON L. MAPA	MEMBER
-	HARVEY LAWRENCE N. DYCHIAO (ID)	MEMBER

List of other material resolutions, transactions and corporate actions approved by the Board of Directors

The Board likewise approved, confirmed and ratified the members of the Board of Directors of all of its subsidiaries.

Other Relevant Information

See attached SEC Form 17-C

Filed on behalf by:

Name	Angel Gahol
Designation	AVP - Asst. Corp. Sec./ Compliance Officer

COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 & 98

(Company Telephone Number)

1 2

Month
(Calendar Year)

3 1

Day
(Calendar Year)

1 7 - C

(Form Type)

0 6

Month
(Annual Meeting)

3 0

Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

MSRD

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

6,587

Total No. of Stockholders

n/a

Domestic

n/a

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.



June 27, 2018

The Philippine Stock Exchange
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET ENCARNACION**
Head, Disclosures Department

Madam:

Please be informed that during the organizational meeting held immediately after the Stockholders' meeting held on June 27, 2018, the Board approved, confirmed and ratified the election/appointment of the following Chairman and members of the Board and the various Board Committees, as follows:

BOARD OF DIRECTORS

1. Oscar C. de Venecia	Chairman
2. Francis C. Chua	Vice-Chairman
3. Ramon L. Mapa	Vice-Chairman
4. Oscar L. de Venecia, Jr.	Member
5. Ma. Florina M. Chan	Member
6. Jaime J. Martinez	Member
7. Supasit Pokinjaruras	Member
8. Isidoro O. Tan	Member
9. Harvey Lawrence N. Dychiao	Independent Director
10. Eduardo V. Manalac	Independent Director
11. Oscar S. Reyes	Independent Director

ADVISORY BOARD

1. Jose C. de Venecia, Jr.	Chairman
2. Seichi Wada	Vice-Chairman
3. Jose P. de Venecia III	Member
4. Leonardo R. Arguelles, Jr.	Member
5. Reynaldo T. Casas	Member
6. Gabriel R. Singson, Jr.	Member
7. Aung Thiha	Member
8. Aaron A. Domingo	Member

COMMITTEE MEMBERSHIPS

A. AUDIT COMMITTEE

- | | |
|--|----------|
| 1. Oscar S. Reyes (Independent Director) | Chairman |
| 2. Eduardo V. Manalac (Independent Director) | Member |
| 3. Supasit Pokinjaruras | Member |
| 4. Jaime J. Martinez | Member |
| 5. Harvey Lawrence N. Dychiao (Independent Director) | Member |

B. NOMINATING COMMITTEE

- | | |
|---|----------|
| 1. Oscar C. de Venecia | Chairman |
| 2. Francis C. Chua | Member |
| 3. Oscar L. de Venecia, Jr. | Member |
| 4. Ramon L. Mapa | Member |
| 5. Harvey L.N. Dychiao (Independent Director) | Member |

C. RISK COMMITTEE

- | | |
|---|----------|
| 1. Jaime J. Martinez | Chairman |
| 2. Harvey L.N. Dychiao (Independent Director) | Member |
| 3. Eduardo V. Manalac (Independent Director) | Member |
| 4. Oscar S. Reyes (Independent Director) | Member |
| 5. Oscar L. de Venecia, Jr. | Member |
| 6. Ma. Florina M. Chan | Member |
| 7. Supasit Pokinjaruras | Member |

D. CORPORATE GOVERNANCE COMMITTEE

- | | |
|--|---------------|
| 1. Harvey Lawrence N. Dychiao (Independent Director) | Chairman |
| 2. Eduardo V. Manalac (Independent Director) | Vice-Chairman |
| 3. Oscar S. Reyes (Independent Director) | Member |
| 4. Ma. Florina M. Chan | Member |
| 5. Jaime J. Martinez | Member |
| 6. Francis C. Chua | Member |
| 7. Supasit Pokinjaruras | Member |
| 8. Isidoro O. Tan | Member |

The Board re-elected/re-appointed the officers of the company, as follows:

- | | |
|-----------------------------|--|
| 1. Oscar L. de Venecia, Jr. | President & CEO |
| 2. Alain S. Pangan | Vice-President –Finance |
| 3. Corazon M. Bejasa | Corporate Secretary-Vice-President-Legal |
| 4. Alberto P. Morillo | Vice-President-Operations |
| 5. Angel P. Gahol | Asst. Corp. Secretary/AVP Compliance Officer |

6. Darius A. Marasigan Business Development & Risk
Management Officer

Finally, the Board likewise approved, confirmed and ratified the nomination of the Chairman and Members of the Board of Directors of its subsidiaries, among others:

BASIC BIOFUELS CORPORATION

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|-----------------------------|----------------------|
| 1. Oscar C. de Venecia | Chairman |
| 2. Oscar L. de Venecia, Jr. | President |
| 3. Francis C. Chua | Director |
| 4. Ma. Florina M. Chan | Director |
| 5. Isidoro O. Tan | Director |
| 6. Ramon L. Mapa | Director |
| 7. Jaime J. Martinez | Director |
| 8. Harvey L. N. Dychiao | Independent Director |
| 9. Eduardo V. Manalac | Independent Director |

BASIC RENEWABLES, INC

- | | |
|-----------------------------|----------------------|
| 1. Oscar C. de Venecia | Chairman |
| 2. Oscar L. de Venecia, Jr. | President |
| 3. Francis C. Chua | Director |
| 4. Ma. Florina M. Chan | Director |
| 5. Ramon L. Mapa | Director |
| 6. Jaime J. Martinez | Director |
| 7. Isidoro O. Tan | Director |
| 8. Eduardo V. Manalac | Independent Director |
| 9. Harvey L. N. Dychiao | Independent Director |

BASIC GEOTHERMAL ENERGY CORPORATION

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|-----------------------------|----------------------|
| 1. Oscar C. de Venecia | Chairman |
| 2. Oscar L. de Venecia, Jr. | President |
| 3. Francis C. Chua | Director |
| 4. Ramon L. Mapa | Director |
| 5. Jaime J. Martinez | Director |
| 6. Ma. Florina M. Chan | Director |
| 7. Isidoro O. Tan | Director |
| 8. Harvey L. N. Dychiao | Independent Director |
| 9. Eduardo V. Manalac | Independent Director |

iBASIC, INC.

- | | |
|-----------------------------|----------------------|
| 1. Oscar C. de Venecia | Chairman |
| 2. Oscar L. de Venecia, Jr. | President |
| 3. Francis C. Chua | Director |
| 4. Ramon L. Mapa | Director |
| 5. Jaime J. Martirez | Director |
| 6. Ma. Florina M. Chan | Director |
| 7. Eduardo V. Manalac | Independent Director |

BASIC DIVERSIFIED INDUSTRIAL HOLDINGS, INC.

- | | |
|-----------------------------|----------------------|
| 1. Oscar C. de Venecia | Chairman |
| 2. Oscar L. de Venecia, Jr. | President |
| 3. Francis C. Chua | Director |
| 4. Ramon L. Mapa | Director |
| 5. Jaime J. Martirez | Director |
| 6. Florina M. Chan | Director |
| 7. Isidoro O. Tan | Director |
| 8. Harvey L. N. Dychiao | Independent Director |
| 9. Eduardo V. Manalac | Independent Director |

SOUTHWEST RESOURCES, INC.

- | | |
|-----------------------------|----------------------|
| 1. Oscar C. de Venecia | Chairman |
| 2. Oscar L. de Venecia, Jr. | President |
| 3. Francis C. Chua | Director |
| 4. Ramon L. Mapa | Director |
| 5. Jaime J. Martirez | Director |
| 6. Isidoro O. Tan | Director |
| 7. Eduardo V. Manalac | Independent Director |

Very truly yours,


ATTY. ANGEL P. GAHOL