

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 29, 2016
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7F Basic Petroleum Bldg, 104 Carlos Palanca St., Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 817-8596
9. Former name or former address, if changed since last report
not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,560,118,512

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-25 - Results of Organizational Meeting
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of Organizational Meeting held on June 30, 2016 at Manila Golf and Country Club

Background/Description of the Disclosure

On June 30, 2016 immediately after the Annual Stockholders' Meeting at Manila Golf and Country Club, the Board of Directors held their organizational meeting.

List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
OSCAR C. DE VENECIA	Chairman	0	13,000,000	Stock Option
FRANCIS C. CHUA	Vice-Chairman	10,000	13,000,000	Stock Option
RAMON L. MAPA	Vice-Chairman	368,635	3,000,000	Stock Option
OSCAR L. DE VENECIA, JR.	President & CEO	516,334	9,025,000	Stock Option
ANTHONY L. CUAYCONG	Senior Vice President	0	0	N/A
MARIETTA V. VILLAFUERTE	Treasurer & Vice-President-Finance	0	100,000	Stock Option
CORAZON M. BEJASA	Corp. Secretary & VP-Legal/Admin	0	100,000	Stock Option
ALBERTO P. MORILLO	Vice-President-Operations	303,185	1,350,000	Stock Option
ANGEL P. GAHOL	Asst. Corp. Sec & Compliance Officer	1,476	0	N/A
PETER JAMES D. LEANO V	Drilling and Logistics Manager	0	0	N/A
DARIUS A. MARASIGAN	Business Dev and Risk Mgt Officer	0	0	N/A
MARGARET L. HONRADO	Technical Manager	0	0	N/A
JUAN V. OCOMA	Exec. Asst. to the Chairman	0	0	N/A

List of Committees and Membership

Name of Committees	Members	Position/Designation in Committee
AUDIT AND RISK COMMITTEE	OSCAR S. REYES (ID)	Chairman
AUDIT AND RISK COMMITTEE	EDUARDO V. MANALAC (ID)	Member
AUDIT AND RISK COMMITTEE	MA. FLORINA M. CHAN	Member

AUDIT AND RISK COMMITTEE	JAIME J. MARTIREZ	Member
AUDIT AND RISK COMMITTEE	HARVEY LAWRENCE L. DYCHIAO (ID)	Member
NOMINATING COMMITTEE	OSCAR C. DE VENECIA	Chairman
NOMINATING COMMITTEE	OSCAR S. REYES (ID)	Member
NOMINATING COMMITTEE	OSCAR L. DE VENECIA, JR.	Member
NOMINATING COMMITTEE	RAMON L. MAPA	Member
NOMINATING COMMITTEE	REYNALDO T. CASAS	Member
COMPENSATION AND RENUMERATION	OSCAR L. DE VENECIA, JR.	Chairman
COMPENSATION AND RENUMERATION	FRANCIS C. CHUA	Member
COMPENSATION AND RENUMERATION	JAIME J. MARTIREZ	Member
COMPENSATION AND RENUMERATION	ISIDORO O. TAN	Member
COMPENSATION AND RENUMERATION	HARVEY LAWRENCE L. DYCHIAO (ID)	Member
CORPORATE GOVERNANCE COMMITTEE	HARVEY LAWRENCE N, DYCHIAO(ID)	Chairman
CORPORATE GOVERNANCE COMMITTEE	FRANCIS CHUA	Member
CORPORATE GOVERNANCE COMMITTEE	MA. FLORINA M. CHAN	Member
CORPORATE GOVERNANCE COMMITTEE	JAIME J. MARTIREZ	Member
CORPORATE GOVERNANCE COMMITTEE	EDUARDO V. MANALAC	Member
FINANCE AND INVESTMENT COMMITTEE	JAIME J. MARTIREZ	Chairman
FINANCE AND INVESTMENT COMMITTEE	RAMON L. MAPA	Member
FINANCE AND INVESTMENT COMMITTEE	OSCAR L. DE VENECIA, JR.	Member
FINANCE AND INVESTMENT COMMITTEE	REYNALDO T. CASAS	Member
FINANCE AND INVESTMENT COMMITTEE	MA. FLORINA M. CHAN	Member
FINANCE AND INVESTMENT COMMITTEE	EDUARDO V. MANALAC	Member
FINANCE AND INVESTMENT COMMITTEE	ISIDORO O. TAN	Member
NOMINATING COMMITTEE	OSCAR C. DE VENECIA	Chairman
NOMINATING COMMITTEE	OSCAR S. REYES (ID)	Member
NOMINATING COMMITTEE	OSCAR L. DE VENECIA, JR.	Member
NOMINATING COMMITTEE	RAMON L. MAPA	Member
NOMINATING COMMITTEE	REYNALDO T. CASAS	Member

List of other material resolutions, transactions and corporate actions approved by the Board of Directors

None

Other Relevant Information

None

Filed on behalf by:

Name	Angel Gahol
Designation	AVP - Asst. Corp. Sec./ Compliance Officer