

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 25, 2020
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-748-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7/F Basic Petroleum Bldg, 104 Carlos Palanca St., Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 8178596
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	2,815,392,714

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of Board Meeting of July 25, 2019

Background/Description of the Disclosure

The Board in its regular meeting held on July 25, 2019 at which quorum is present, on motion duly seconded, unanimously approved the following:

- a) To move the scheduled Annual Stockholders' Meeting from August 28, 2019 to October 23, 2019 to enable the Company to secure the proxies necessary for the approval of the proposed increase in the authorized capital stock of the Company from Php 2.5 Billion to Php 5 Billion or from 10 Billion shares to 20 Billion shares, with a par value of Php 0.25 per share.
- b) The proposed amendment to Article VI of the Amended By-Laws of Basic Energy Corporation to delete Section 2 thereof on the profit sharing of directors, management and staff.
- c) The proposed amendments to the Articles of Incorporation of Basic Diversified Industrial Holdings Corporation and the By-Laws of Basic Renewables Corporation and Basic Biofuel Corporation by amending the principal address of the corporation.
- d) The proposed amendments in the By-Laws of Basic Diversified Industrial Holdings Corporation, Basic Geothermal Corporation, iBasic Corporation and Southwest Resources Corporation by deleting the profit sharing provisions in the By-Laws of the said corporations.

Other Relevant Information

Pls see amended attached SEC Form 17-C. To amend the previous disclosure dated July 25, 2019 to include the approval of the Board on the amendment of Section 2, Article VI of the By-Laws of Basic Energy Corporation.

Filed on behalf by:

Name	Angel Gahol
Designation	AVP - Asst. Corp. Sec./ Compliance Officer

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. July 25, 2019
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. 7th Floors, Basic Petroleum Bldg., 104 C. Palanca St.
Legaspi Village, Makati City 1229
Address of principal office
8. (+632) 817-8596
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,815,392,714
Listed with PSE	2,603,684,382

11. Indicate the item numbers reported herein: _____ Item 9

The Board in its regular meeting held on July 25, 2019 at which quorum is present, on motion duly seconded, unanimously approved the following:

- a) To move the scheduled Annual Stockholders' Meeting from August 28, 2019 to October 23, 2019 to enable the Company to secure the proxies necessary for the approval of the proposed increase in the authorized capital stock of the Company from Php 2.5 Billion to Php 5 Billion or from 10 Billion shares to 20 Billion shares, with a par value of Php 0.25 per share.
- b) The proposed amendment to Article VI of the Amended Bylaws of the Basic Energy Corporation to delete Section 2 thereof on the profit sharing of directors, management and staff.
- c) The proposed amendments to the Articles of Incorporation of Basic Diversified Industrial Holdings Corporation and the By-Laws of Basic Renewables Corporation and Basic Biofuel Corporation by amending the principal address of the corporation.

- d) The proposed amendments in the By-Laws of Basic Diversified Industrial Holdings Corporation, Basic Geothermal Corporation, iBasic Corporation and Southwest Resources Corporation by deleting the profit sharing provisions in the By-Laws of the said corporations.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this July 25, 2019 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant



ANGEL P. GAHOL

Compliance Officer