

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 28, 2023
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 9917-8118
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to



Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of Board Meeting of February 28, 2023

Background/Description of the Disclosure

The Board of Directors of Basic Energy Corporation in its regular Board meeting held on February 28, 2023 at which a quorum is present, discussed and resolved the following matters:

1. Acceptance of the resignation of Mr. Angel P. Gahol as the Company's Corporate Secretary and approval of his appointment as Land Acquisition Manager; The Board and Company, formally thanked Mr. Gahol for his years of service as the Corporate Secretary of Basic Energy Corporation and looks forward to him taking on his new role as Land Acquisition Manager.
2. Second item discussed and approved was the appointment of Ms. Gwyneth S. Ong as the new Corporate Secretary of the Corporation; and
3. Third and final item discussed and approves was the appointment of Ms. Janice L. Co as the new Assistant Corporate Secretary of the Corporation.

Other Relevant Information

Please refer to attached SEC Form 17-C

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

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Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

14,668,643,064

11. Indicate the item numbers reported herein:

Item 9 - Other Events; Results of Board Meeting; and

Item 4 - Resignation, Removal or Election of Directors of Officers

During its regular meeting held today, the Board of Directors of Basic Energy Corporation (the "Company") approved the following changes effective February 28, 2023:

1. Resignation of Mr. Angel P. Gahol as the Company's Corporate Secretary and his appointment as Land Acquisition Manager;
2. Appointment of Ms. Gwyneth S. Ong as the new Corporate Secretary of the Corporation; and

3. Appointment of Ms. Janice L. Co as the new Assistant Corporate Secretary of the Corporation.

Ms. Gwyneth S. Ong is a Partner at Martinez Vergara & Gonzalez Sociedad from 2015 up to the present, with extensive experience in a broad range of securities and capital market transactions. She graduated with a Bachelor of Science degree in Management major in Legal Management from the Ateneo de Manila University and a Bachelor of Law degree from the University of the Philippines.

Ms. Janice L. Co is a Partner at Martinez Vergara & Gonzalez Sociedad from 2021 up to the present. She earned her Bachelor's degree in Political Science from the Ateneo de Manila University and has a Juris Doctor degree from the Ateneo de Manila University School of Law.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.


BASIC ENERGY CORPORATION

By:



JANICE L. CO
Assistant Corporate Secretary

Reviewed & Noted By:



DOMINIQUE P. PASCUA
Compliance Officer

Date: 28 February 2023