

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 25, 2021
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 3224-4383
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	4,660,267,714

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of Board Meeting -Declaration of Delinquency

Background/Description of the Disclosure

The Board of Directors of Basic Energy Corporation, in its regular board meeting held on June 24, 2021, at which a quorum was present, and on motion duly seconded unanimously approved to formally declare the delinquent status of 472,500,000 unpaid Private Placement shares as of June 11, 2021 and shall be subject to auction sale pursuant to Section 66 and 67 of the Revised Corporation Code.

Other Relevant Information

See attached SEC Form 17-C. This refers to the unpaid 472,500,000 Private Placement shares out of the 1,462,500,000 Private Placement shares earlier disclosed on May 3, 2021 on the Changes On Number of Issued and Outstanding Shares

Filed on behalf by:

Name	Angel Gahol
Designation	Corporate Secretary

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. June 24, 2021
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Legaspi Village, Makati City 1229
Address of principal office
8. (+632) 3224-4383
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	4,660,267,714
Listed with PSE	2,926,150,714

11. Indicate the item numbers reported herein: _____ Item 9 _____

The Board of Directors of Basic Energy Corporation, in its regular board meeting held on June 24, 2021, at which a quorum was present, and on motion duly seconded unanimously approved to formally declare the delinquent status of 472,500,000 unpaid Private Placement shares as of June 11, 2021 and shall be subject to auction sale pursuant to Section 66 and 67 of the Revised Corporation Code.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this June 24, 2021 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant


ANGEL P. CAHOL
Compliance Officer