

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 29, 2021
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 3224-4383
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	4,660,267,714

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of Board Meeting

Background/Description of the Disclosure

The Board of Directors of Basic Energy Corporation, in its regular board meeting held on July 29, 2021, at which a quorum was present, and on motion duly seconded unanimously approved the following:

- a) Resetting of the Annual Stockholders Meeting from September 29, 2021 to November 24, 2021 with record date on October 22, 2021
- b) The request for extension of payment of META Tranche 3 shares from June 30, 2021 to September 30, 2021 by reason of the extraordinary circumstances brought about by the Myanmar coup.
- c) Revocation of 2018 Resolution on the creation of Three (3) Billion Preferred shares which was approved by the Board last May 31, 2018 and the corresponding amendment of Article Seventh of the Amended Articles of Incorporation of the Company.
- d) Secondment and Appointment of Atty. Dominique P. Pascua, of Calleja Law Office, as Compliance Officer of the company effective July 29, 2021.
- e) The new composition of the Board of Directors and Officers of its subsidiaries, Mabini Energy Corporation and Basic Renewables, Inc., as follows:

Directors:

1. Oscar C. De Venecia
2. Ramon L. Mapa
3. Oscar L. De Venecia Jr.
4. Jaime J. Martinez
5. Maria Rosette Geraldine L. Oquias
6. Manuel Z. Gonzales
7. Luisito V. Poblete
8. Alberto Emilio "Joey" V. Ramos
9. Kim S. Henares-Jacinto
10. Reynaldo D. Gamboa
11. Andres B. Reyes Jr.

Officers

President – Luisito V. Poblete
Chairman – Oscar L. De Venecia Jr.
Treasurer – Rosette Oquias
Corporate Secretary – Angel Gahol

Other Relevant Information

See attached SEC Form 17-C

Filed on behalf by:

Name	Angel Gahol
Designation	Corporate Secretary

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. July 29, 2021
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Legaspi Village, Makati City 1229
Address of principal office
8. (+632) 3224-4383
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	4,660,267,714
Listed with PSE	3,090,875,714

11. Indicate the item numbers reported herein: _____ Item 9 _____

The Board of Directors of Basic Energy Corporation, in its regular board meeting held on July 29, 2021, at which a quorum was present, and on motion duly seconded unanimously approved the following:

- a) Resetting of the Annual Stockholders Meeting from September 29, 2021 to November 24, 2021 with record date on October 22, 2021
- b) The request for extension of payment of META Tranche 3 shares from June 30, 2021 to September 30, 2021 by reason of the extraordinary circumstances brought about by the Myanmar coup.
- c) Revocation of 2018 Resolution on the creation of Three (3) Billion Preferred shares which was approved by the Board last May 31, 2018 and the corresponding amendment of Article Seventh of the Amended Articles of Incorporation of the Company.

- d) Secondment and Appointment of Atty. Dominique P. Pascua, of Calleja Law Office, as Compliance Officer of the company effective July 29, 2021.
- e) The new composition of the Board of Directors and Officers of its subsidiaries, Mabini Energy Corporation and Basic Renewables, Inc., as follows:

Mabini Energy Corporation/Basic Renewables, Inc

Directors:

- 1. Oscar C. De Venecia
- 2. Ramon L. Mapa
- 3. Oscar L. De Venecia Jr.
- 4. Jaime J. Martirez
- 5. Maria Rosette Geraldine L. Oquias
- 6. Manuel Z. Gonzales
- 7. Luisito V. Poblete
- 8. Alberto Emilio “Joey” V. Ramos
- 9. Kim S. Henares-Jacinto
- 10. Reynaldo D. Gamboa
- 11. Andres B. Reyes Jr.

Officers

President – Luisito V. Poblete

Chairman – Oscar L. De Venecia Jr.

Treasurer – Rosette Oquias

Corporate Secretary – Angel Gahol

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this July 29, 2021 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant



ANGEL P. GAHOL
Compliance Officer