

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Sep 20, 2023
  2. SEC Identification Number  
36359
  3. BIR Tax Identification No.  
000-438-702-000
  4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
  5. Province, country or other jurisdiction of incorporation  
MANDALUYONG CITY
  6. Industry Classification Code(SEC Use Only)
  7. Address of principal office  
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Postal Code  
1556
  8. Issuer's telephone number, including area code  
(+63) 7917-8118
  9. Former name or former address, if changed since last report  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 14,668,643,064  |
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*



# Basic Energy Corporation

## BSC

### PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting

**References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of Basic Energy Corporation's Annual Stockholders Meeting - 20 September 2023

**Background/Description of the Disclosure**

In the Annual Stockholders Meeting of the corporation held on September 20, 2023, the following were approved, confirmed, and ratified by the stockholders representing 76.51% of the outstanding and subscribed shares as follows:

1. Minutes of the Meeting of the 2022 Annual Stockholders Meeting held on August 31, 2022
2. President's Report with highlights of the 2022 Consolidated Audited Financial Statements
3. All acts of the Board of Directors and Management during the term 2022-2023
4. Amendment of the Amended By-Laws of the Corporation pertaining to - Article I Sections 1 to 6; Article II Sections 1, 5, 6, 8 and 9; Article II Section 11; Article II-A Sections 1 to 6; Article III Sections 1 and 11; Article III Section 13; Article V Sections 1 and 2; Article VII and Article X;
5. Appointment of Reyes Tacandong & Co. as the external auditors for the 2023 Financial Statements of the Company and appointment of Mr. Joseph C. Bilangbilin and Mr. Manuel P. Buensuceso as the engagement partners.
6. Election of the members of Board of Directors 2023-2024 as follows:
  1. Ramon F. Villavicencio
  2. Manuel Z. Gonzalez
  3. Ramon L. Mapa
  4. Oscar L. De Venecia Jr.
  5. Beatrice Jane L. Ang
  6. Maria Rosette Geraldine L. Oquias
  7. Jaime J. Martinez
  8. Luisito V. Poblete
  9. Kim S. Jacinto-Henares (Independent Director)
  10. Andres B. Reyes Jr. (Independent Director)

**List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer**

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
RAMON F. VILLAVICENCIO	10,000	0	not applicable
MANUEL Z. GONZALEZ	1	0	not applicable
RAMON L. MAPA	268,311	15,074,249	LODGED WITH BROKER

OSCAR L. DE VENECIA JR.	200,000	45,681,330	LODGED WITH BROKER
BEATRICE JANE L. ANG	1,000	150,944,248	LODGED WITH BROKER
MARIA ROSETTE GERALDINE L. OQUIAS	1	0	not applicable
JAIME J. MARTIREZ	1	467,499,999	LODGED WITH BROKER
LUISITO V. POBLETE	10,000	0	not applicable
KIM S. JACINTO-HENARES	1	0	not applicable
ANDRES B. REYES JR.	10,000	0	not applicable

<b>External auditor</b>	Reyes Tacandong & Co
-------------------------	----------------------

**List of other material resolutions, transactions and corporate actions approved by the stockholders**

the following other material resolutions were approved, confirmed, and ratified by the stockholders representing 76.51% of the outstanding and subscribed shares as follows:

1. Minutes of the Meeting of the 2022 Annual Stockholders Meeting held on August 31, 2022
2. President's Report with highlights of the 2022 Consolidated Audited Financial Statements
3. All acts of the Board of Directors and Management during the term 2022-2023
4. Amendment of the Amended By-Laws of the Corporation pertaining to - Article I Sections 1 to 6; Article II Sections 1, 5, 6, 8 and 9; Article II Section 11; Article II-A Sections 1 to 6; Article III Sections 1 and 11; Article III Section 13; Article V Sections 1 and 2; Article VII and Article X;

**Other Relevant Information**

none

**Filed on behalf by:**

<b>Name</b>	Dominique Pascua
<b>Designation</b>	Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
20 September 2023
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
Basic Energy Corporation
5. Province, country or other jurisdiction of incorporation  
MAKATI CITY, PHILIPPINES
6. Industry Classification Code:  (SEC Use Only)
7. Address of principal office  
GM Building, Florida St., Barangay Wack-Wack  
Greenhills East, Mandaluyong City  
Postal Code 1550
8. Issuer's telephone number, including area code  
(+632) 7917-8118
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
Listed with the Exchange	4,210,267,714

11. Indicate the item numbers reported herein:

**Item 9. Other Events**

(a) Results of the Annual Stockholders' Meeting

Please be informed that during the Annual Stockholders' Meeting of Basic Energy Corporation (the "Company") held on September 20, 2023, the stockholders approved / ratified the following:

1. Minutes of the Annual Stockholders' Meeting held on August 31, 2022
2. 2022 President's Report with highlights of the 2022 Consolidated Audited Financial Statements
3. All acts of the Board of Directors and Management for the term 2022-2023.
4. Election of the following as directors of the Company for 2023-2024:
  - a. Ramon F. Villavicencio
  - b. Manuel Z. Gonzalez
  - c. Oscar L. de Venecia, Jr.
  - d. Beatrice Jane L. Ang
  - e. Ramon L. Mapa
  - f. Jaime J. Martinez
  - g. Ma. Rosette Geraldine L. Oquias
  - h. Luisito V. Poblete
  - i. Kim S. Jacinto-Henares as Independent Director
  - j. Andres B. Reyes, Jr. as Independent Director
5. Amendments to the Amended By-Laws of the Company pertaining to - Article I Sections 1 to 6; Article II Sections 1, 5, 6, 8 and 9; Article II Section 11; Article II-A Sections 1 to 6; Article III Sections 1 and 11; Article III Section 13; Article V Sections 1 and 2; Article VII and Article X
6. Appointment of Reyes Tacandong & Co. as the external auditor for calendar year 2023 and appointment of Mr. Joseph C. Bilangbilin and Mr. Manuel P. Buensuceso as the engagement partners.

(b) Results of the Organizational Board Meeting

During the Organizational Board Meeting of the Corporation held immediately after the Annual Stockholders' Meeting, the following were appointed officers, members of the advisory board and board committees:

**Officers:**

Ramon F. Villavicencio	-	Chairman of the Board
Manuel Z. Gonzalez	-	Vice Chairman
Oscar L. de Venecia, Jr.	-	Vice Chairman & CEO
Luisito V. Poblete	-	President & COO
Alain S. Pangan	-	Vice President - Finance / Treasurer
Darius A. Marasigan	-	Business Development & Risk Management Officer
Gwyneth S. Ong	-	Corporate Secretary
Janice L. Co	-	Assistant Corporate Secretary
Dominique P. Pascua	-	Compliance Officer

**Advisory Board:**

Jose C. de Venecia, Jr.	-	Chairman
Oscar S. Reyes	-	Vice Chairman

Seiichi Wada	-	Member
Jose P. de Venecia III	-	Member
Gabriel R. Singson, Jr.	-	Member
Reynaldo T. Casas	-	Member
Francis C. Chua	-	Member
Supasit Pokinjaruras	-	Member

***Audit Committee:***

(vacant) (ID)	-	Chairman
Kim S. Jacinto-Henares Kim (ID)	-	Member
Andres B. Reyes, Jr. (ID)	-	Member
Ma. Rosette Geraldine L. Oquias	-	Member
Jaime J. Martinez	-	Member

***Risk Committee:***

Kim S. Jacinto-Henares Kim (ID)	-	Chairman
Andres B. Reyes, Jr. (ID)	-	Member
Manuel Z. Gonzalez	-	Member
Jaime J. Martinez	-	Member
(vacant) (ID)	-	Member

***Nominating Committee:***

Manuel Z. Gonzalez	-	Chairman
Oscar L. de Venecia, Jr.	-	Member
Ramon L. Mapa	-	Member
Luisito V. Poblete	-	Member
Kim S. Jacinto-Henares Kim (ID)	-	Member

***Compensation and Remuneration Committee:***

Ramon L. Mapa	-	Chairman
Andres B. Reyes, Jr. (ID)	-	Member
Jaime J. Martinez	-	Member
Ma. Rosette Geraldine L. Oquias	-	Member
(vacant) (ID)	-	Member

***Corporate Governance Committee:***

Andres B. Reyes, Jr. (ID)	-	Chairman
Kim S. Jacinto-Henares Kim (ID)	-	Member
Beatrice Jane L. Ang	-	Member
Manuel Z. Gonzalez	-	Member
(vacant) (ID)	-	Member

***Related Third Party Transaction Committee:***

Kim S. Jacinto-Henares Kim (ID)	-	Chairman
Andres B. Reyes, Jr. (ID)	-	Member
Jaime J. Martinez	-	Member
(vacant) (ID)	-	Member

The vacancy caused by the recent passing of Independent Director Reynaldo D. Gamboa was acknowledged by the group. The Company is in the process of collating a list of viable candidates which will be endorsed to the Nominating Committee to fill up the vacancy.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

By:

  
JANICE L. CO  
*Assistant Corporate Secretary*

Reviewed & Noted By:

  
DOMINIQUE P. PASCUA  
*Compliance Officer*

Date: September 20, 2023