

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Apr 15, 2024
  2. SEC Identification Number  
36359
  3. BIR Tax Identification No.  
000-438-702-000
  4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
  5. Province, country or other jurisdiction of incorporation  
MANDALUYONG CITY
  6. Industry Classification Code(SEC Use Only)
  7. Address of principal office  
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Postal Code  
1556
  8. Issuer's telephone number, including area code  
(+63) 7917-8118
  9. Former name or former address, if changed since last report  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 14,668,643,064  |
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*

the Corporate Information Officer of the disclosing party.



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of Basic Energy Corporation April 15, 2024, Board Meeting

**Background/Description of the Disclosure**

The Board of Directors of Basic Energy Corporation (the "Corporation") held its regular board meeting on 15 April 2024, with a quorum present, and on motion duly moved and seconded, approved the following:

1. Acknowledged the Resignation of Mr. Ramon F. Villavicencio as Chairman and Director. The board thanked Mr. Villavicencio for his contribution and guidance to the Company;
2. Confirmed the approval of the Corporation's Consolidated Annual Financial Statement (AFS) 2023 as reviewed, endorsed and presented by the Audit Committee;
3. Approved the execution of a Joint Development and Shareholders' Agreement (JDSHA) with RENOVA, designating Oscar L. De Venecia Jr. as its authorized signatory therefor; and
4. Setting July 24, 2024, as the date for its Annual Stockholders' Meeting.

**Other Relevant Information**

please refer to attached 17-C

**Filed on behalf by:**

<b>Name</b>	Dominique Pascua
<b>Designation</b>	Compliance Officer