

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 12, 2023
 2. SEC Identification Number
36359
 3. BIR Tax Identification No.
000-438-702-000
 4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
 5. Province, country or other jurisdiction of incorporation
MANDALUYONG CITY
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
 8. Issuer's telephone number, including area code
(+63) 7917-8118
 9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 14,668,643,064 |
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

RESULTS OF AUCTION OF DELINQUENT SHARES 12 SEPTEMBER 2023

Background/Description of the Disclosure

Please be informed that Basic Energy Corporation (the "Corporation") held a public auction today for the Corporation's 450,000,000 delinquent shares at the Corporation's principal office address at GM Bldg., 240 EDSA, Barangay Wack Wack, Greenhills North, Mandaluyong City at ten o'clock in the morning (the "Public Auction"). The Public Auction was conducted by the lawyers of Puyat Jacinto & Santos Law Office.

All 450,000,000 shares were successfully bid and sold to Ecology Energy Corporation at the bid price of 0.2888 per share. A Notice of Award has been accordingly issued to the winning bidder. Execution of the respective subscription agreement, issuance of shares in the name of the winning bidder, and filing of the application for listing of said shares will follow accordingly.

Other Relevant Information

please refer to attached 17C

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

COVER SHEET

0 0 0 0 0 0 0 3 6 3 5 9

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

G M B U I L D I N G , F L O R I D A S T . ,
B A R A N G A Y W A C K - W A C K ,
G R E E N H I L L S E A S T ,
M A N D A L U Y O N G C I T Y

(Business Address: No. Street/City/Province)

GWYNETH S. ONG

Contact Person

(02) 8687 1195

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

Last Wednesday of June

Annual Meeting

[Empty box]

Secondary License Type, If Applicable

[Empty box]

Dept. Requiring this Doc.

[Empty box]

Amended Articles Number/Section

Total Amount of Borrowings

[Empty box]

Total No. of Stockholders

[Empty box]

Domestic

[Empty box]

Foreign

To be accomplished by SEC Personnel concerned

[Empty box]

File Number

LCU

[Empty box]

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes.

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OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 12 September 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359
3. BIR Tax Identification No. 000-438-702-000
4. Basic Energy Corporation
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. GM Building, Florida St., Barangay Wack-Wack,
Greenhills East, Mandaluyong City
Address of principal office 1550 Postal Code
8. (+632) 9917-8118
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
Listed with the Exchange	4,210,267,714

11. Indicate the item numbers reported herein: Item 9

Please be informed that Basic Energy Corporation (the "Corporation") held a public auction today for the Corporation's 450,000,000 delinquent shares at the Corporation's principal office address at GM Bldg., 240 EDSA, Barangay Wack Wack, Greenhills North, Mandaluyong City at ten o'clock in the morning (the "Public Auction"). The Public Auction was conducted by the lawyers of Puyat Jacinto & Santos Law Office.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


GWYNETH S. ONG
Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASCUA
Compliance Officer

Date: 12 September 2023