

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 28, 2017
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
[REDACTED]
7. Address of principal office
7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 8178596
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,603,684,382

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of Annual Stockholders' Meeting held on June 28, 2017

Background/Description of the Disclosure

In the last Annual Stockholders' Meeting held on June 28, 2017 at Manila Golf and Country Club, Harvard Road, Forbes Park, Makati City, the following was approved by the the stockholders:

- 1) Approved of Minutes of the Annual Stockholders' Meeting held on June 29, 2016
- 2) Ratification of all Acts of the Board and Management for the term 2016-2017 as well as the Annual Report on the 2016 Operations of the Corporation
- 3) Election of the Board of Directors for 2017-2018
- 4) Amendment of Article Fourth of the Amended Articles of Incorporation (to extend corporate term by another 50 years)
- 5) Issuance of 392,092,829 shares to Vintage Engineering Public Company Limited of Thailand (VTE)
- 6) Appointment of Sycip Gorres Velayo & Company as the External Auditor of the Corporation for the fiscal year ending December 31, 2017 as the appointment of Jaime F. Del Rosario as the engagement partner of the corporation for the fiscal year 2017.

List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
OSCAR C. DE VENECIA	0	10,110,000	Stock Options
FRANCIS C. CHUA	10,000	1,100,000	Stock Options
RAMON L. MAPA	368,635	0	n/a
OSCAR L. DE VENECIA, JR.	516,334	10,000,000	Stock Options
MA. FLORINA M. CHAN	10,000	11,680,000	Stock Options
JAIME J. MARTIREZ	10,000	8,000,000	Stock Options
SUPASIT POKINJARURAS	10,000	0	n/a
ISIDORO O. TAN	24,822,276	13,000,000	Stock Options
HARVEY L. N. DYCHIAO	10,000	0	n/a
EDUARDO V. MANALAC	10,000	8,000,000	Stock Options
OSCAR S. REYES	10,000	500,000	Stock Options

External auditor SGV & COMPANY with Mr. Jaime F. del Rosario as Engagement Partner for the fiscal year 2017

List of other material resolutions, transactions and corporate actions approved by the stockholders

1. Approval of Minutes of the Annual Stockholders' Meeting of June 29, 2017
2. Ratification of All Acts of the Board and Management for the term 2016-2017 and the Annual Report for 2016
3. Elections of Directors
4. Amendment of Article Fourth of the Amended Articles of Incorporation
5. Issuances of Shares to Vintage Engineering Public Company of Thailand
6. Appointment SGV & Company as External Auditor for the fiscal year 2017

Other Relevant Information

See attached Results of Stockholders' Meeting held on June 28, 2017 at Manila Golf and Country Club, Harvard Road, Forbes Park, Makati City

Filed on behalf by:

Name	Angel Gahol
Designation	AVP - Asst. Corp. Sec./ Compliance Officer

COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 & 98

(Company Telephone Number)

1 2

Month Day
(Calendar Year)

3 1

1 7 - C

(Form Type)

0 6

Month Day
(Annual Meeting)

3 0

Not Applicable

(Secondary License Type, If Applicable)

MSRD

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

6,610

Total No. of Stockholders

n/a

Domestic

n/a

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

June 28, 2017

The Securities Exchange Commission
SEC Bldg, Mandaluyong City

Attention: **MR. VICENTE GARCIANO P. FELIZMENIO, JR.**
Director, Market & Securities Regulation Department

Gentlemen:

Please be informed that the stockholders of the company, at their regular annual meeting held at June 28, 2017, elected the following directors for the ensuing term and until their successors are duly elected and qualified:

1. Oscar C. de Venecia	Chairman of the Board
2. Francis C. Chua	Vice Chairman of the Board
3. Ramon L. Mapa	Vice Chairman of the Board
4. Oscar L. de Venecia, Jr.	President and CEO
5. Supasit Pokinjaruras	Director
6. Ma. Florina M. Chan	Director
7. Jaime J. Martirez	Director
8. Isidoro O. Tan	Director
9. Harvey Lawrence N. Dychiao	Independent Director
10. Eduardo V. Manalac	Independent Director
11. Oscar S. Reyes	Independent Director

The stockholders also approved, confirmed and ratified the following matters:

1. Approval of Minutes of the Stockholders' Meeting held on June 29, 2016;
2. Annual Report and Audited Financial Statements for the year ended 31 December 2016;
3. All acts of the Board of Directors and Management, and all the acts of the various committees of the company during the fiscal year 2016 and immediately this stockholders' meeting;
4. Amendment of Article Fourth of the Amended Articles of Incorporation (to extend corporate term by another 50 years to end September 18, 2068);
5. Issuance of Shares to Vintage Engineering Public Company (Thailand) in the amount of 392,092,829 common shares; and
6. Appointment of SGV & Company as the external auditors for the 2017 financial statements of the company and the appointment of Mr. Jaime F. del Rosario as the engagement partner.

During the organizational meeting held immediately after the Stockholders' meeting, the Board approved, confirmed and ratified the election/appointment of the following Chairman and members of the various Board Committees, as follows:

ADVISORY BOARD

- | | |
|-------------------------------|---------------|
| 1. Jose C. De Venecia, Jr. | Chairman |
| 2. Seiichi Wada | Vice Chairman |
| 3. Leonardo R. Arguelles, Jr. | Member |
| 4. Jose P. De Venecia III | Member |
| 5. Gabriel R. Singson, Jr. | Member |
| 6. Reynaldo T. Casas | Member |
| 7. Aaron A. Domingo | Member |
| 8. Aung Thiha | Member |

A. AUDIT AND RISK MANAGEMENT COMMITTEE

- | | |
|--|---------------|
| 1. Oscar S. Reyes (Independent Director) | Chairman |
| 2. Eduardo V. Manalac (Independent Director) | Vice-Chairman |
| 3. Supasit Pokinjaruras | Member |
| 4. Jaime J. Martirez | Member |
| 5. Harvey Lawrence N. Dychiao (Independent Director) | Member |

B. NOMINATING COMMITTEE

- | | |
|--|---------------|
| 1. Oscar C. de Venecia | Chairman |
| 2. Francis C. Chua | Vice-Chairman |
| 3. Oscar L. de Venecia, Jr. | Member |
| 4. Ramon L. Mapa | Member |
| 5. Harvey L. N. Dychiao (Independent Director) | Member |

C. FINANCE AND INVESTMENT COMMITTEE

- | | |
|--|---------------|
| 1. Jaime J. Martirez | Chairman |
| 2. Ramon L. Mapa | Vice-Chairman |
| 3. Oscar L. de Venecia, Jr. | Member |
| 4. Ma. Florina M. Chan | Member |
| 5. Supasit Pokinjaruras | Member |
| 6. Isidoro O. Tan | Member |
| 7. Eduardo V. Manalac (Independent Director) | Member |

D. CORPORATE GOVERNANCE COMMITTEE

- | | |
|--|---------------|
| 1. Harvey Lawrence N. Dychiao (Independent Director) | Chairman |
| 2. Eduardo V. Manalac (Independent Director) | Vice Chairman |
| 3. Oscar S. Reyes (Independent Director) | Member |
| 4. Ma. Florina M. Chan | Member |
| 5. Jaime J. Martirez | Member |
| 6. Francis C. Chua | Member |
| 7. Supasit Pokinjaruras | Member |

The Board re-elected/re-appointed the officers of the company, as follows:

President & Chief Executive Officer	- Oscar L. De Venecia, Jr.
Senior Vice President/General Manager	- Anthony L. Cuaycong
Treasurer & Vice President-Finance	- Marietta V. Villafuerte
Corporate Secretary & Vice President-Legal/Admin.	- Corazon M. Bejasa
Vice President- Operations	- Alberto P. Morillo
Assistant Corp. Secretary & Compliance Officer	- Angel P. Gahol
Drilling and Logistics Manager	-Peter James D. Leano V
Business Development and Risk Management Officer	-Darius A. Marasigan
Technical Manager	-Margaret Louise L. Honrado

Finally, the Board approved, confirmed and ratified the nomination of the following as Chairman and Members of the Board of Directors of its subsidiaries, among others:

BASIC BIOFUELS CORPORATION

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Harvey L. N. Dychiao (Independent Director)
7. Jaime J. Martirez
8. Eduardo V. Manalac (Independent Director)
9. Isidoro O. Tan

BASIC RENEWABLES, INC

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Harvey L. N. Dychiao (Independent Director)
7. Jaime J. Martirez
8. Eduardo V. Manalac (Independent Director)
9. Isidoro O. Tan

BASIC GEOTHERMAL ENERGY CORPORATION

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Reynaldo T. Casas
6. Harvey L. N. Dychiao (Independent Director)
7. Jaime J. Martirez

8. Eduardo V. Manalac (Independent Director)
9. Isidoro O. Tan

iBASIC, INC.

1. Oscar C. de Venecia - Chairman
2. Oscar L. De Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Eduardo V. Manalac (Independent Director)
7. Jaime J. Martinez


BASIC DIVERSIFIED INDUSTRIAL HOLDINGS, INC.

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Harvey L. N. Dychiao (Independent Director)
7. Jaime J. Martinez
8. Eduardo V. Manalac (Independent Director)
9. Isidoro O. Tan

SOUTHWEST RESOURCES, INC.

1. Oscar C. De Venecia - Chairman
2. Oscar L. de Venecia, Jr.-President
3. Francis C. Chua
4. Ramon L. Mapa
5. Eduardo V. Manalac (Independent Director)
6. Jaime J. Martinez
7. Isidoro O. Tan

Very truly yours,


ATTY. ANGEL P. GAHOL
Asst. Corporate Secretary/
Compliance Officer