

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 27, 2018
2. SEC Identification Number
36345
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 8178596
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 2,708,500,714 |

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of Annual Stockholders' Meeting

Background/Description of the Disclosure

Results of the Annual Stockholders' Meeting of Basic Energy Corporation held on June 27, 2018 at Manila Golf and Country Club, Harvard Road, Forbes Park, Makati City.

List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer

| Name of Person | Shareholdings in the Listed Company | | Nature of Indirect Ownership |
|----------------------------|-------------------------------------|------------|------------------------------|
| | Direct | Indirect | |
| OSCAR C. DE VENECIA | 0 | 13,000,000 | Stock Option |
| FRANCIS C. CHUA | 2 | 13,000,000 | Stock Option |
| RAMON L. MAPA | 268,635 | 3,000,000 | Stock Option |
| OSCAR L. DE VENECIA, JR. | 516,334 | 9,025,000 | Stock Option |
| SUPASIT POKINGJARURAS | 10,000 | 0 | - |
| MA. FLORINA M. CHAN | 100,000 | 13,000,000 | Stock Option |
| JAIME J. MARTIREZ | 10,000 | 15,025,000 | Stock Option |
| ISIDORO O. TAN | 24,822,276 | 13,000,000 | Stock Option |
| HARVEY LAWRENCE N. DYCHIAO | 10,000 | 0 | - |
| EDUARDO V. MANALAC | 10,000 | 8,000,000 | Stock Option |
| OSCAR S. REYES | 10,000 | 13,000,000 | Stock Option |

External auditor SGV & Company

List of other material resolutions, transactions and corporate actions approved by the stockholders

- 1) Approval of Minutes of the Stockholders' Meeting held on June 28, 2017;
- 2) Approval of the Annual Report and Audited Financial Statements for the year ended 31 December 2017;
- 3) Ratification of all acts of the Board of Directors and Management, and all the acts of the various committees of the company during the fiscal year 2017 and immediately before this stockholders' meeting;
- 4) Approval of the Amended Article Seventh of The Amended Articles of Incorporation on the creation of Three Billion (3,000,000,000) Preferred Shares with a par value of Twenty Five Centavos (Php 0.25) per share;
- 5.) Appointment Appointment of SGV & Company as external auditors for the 2018 financial statements of the company and the appointment of Ms. Leovina Mae V. Chua as engagement partner.

Other Relevant Information

See attached SEC Form 17-C

Filed on behalf by:

| | |
|--------------------|--|
| Name | Angel Gahol |
| Designation | AVP - Asst. Corp. Sec./ Compliance Officer |

COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 & 98

(Company Telephone Number)

1 2 3 1

Month Day
(Calendar Year)

1 7 - C

(Form Type)

0 6 3 0

Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

MSRD

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

6,587

Total No. of Stockholders

n/a

Domestic

n/a

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

June 27, 2018

The Securities Exchange Commission
SEC Bldg, Mandaluyong City

Attention: **MR. VICENTE GARCIANO P. FELIZMENIO, JR.**
Director, Market & Securities Regulation Department

Gentlemen:

Please be informed that the stockholders of the company, at their regular annual meeting held at Manila Golf and Country Club on June 27, 2018, elected the following directors for the ensuing term and until their successors are duly elected and qualified:

| | |
|-------------------------------|----------------------------|
| 1. Oscar C. de Venecia | Chairman of the Board |
| 2. Francis C. Chua | Vice Chairman of the Board |
| 3. Ramon L. Mapa | Vice Chairman of the Board |
| 4. Oscar L. de Venecia, Jr. | President and CEO |
| 5. Supasit Pokinjaruras | Director |
| 6. Ma. Florina M. Chan | Director |
| 7. Jaime J. Martinez | Director |
| 8. Isidoro O. Tan | Director |
| 9. Harvey Lawrence N. Dychiao | Independent Director |
| 10. Eduardo V. Manalac | Independent Director |
| 11. Oscar S. Reyes | Independent Director |

The stockholders also approved, confirmed and ratified the following matters:

1. Approval of Minutes of the Stockholders' Meeting held on June 28, 2017;
2. Annual Report and Audited Financial Statements for the year ended 31 December 2017;
3. All acts of the Board of Directors and Management, and all the acts of the various committees of the company during the fiscal year 2017 and immediately before this stockholders' meeting;
4. Amendment of Article Seventh of the Amended Articles of Incorporation (Creation of Three Billion (3,000,000,000) Preferred Shares with a par value of Twenty Five centavos (Php 0.25) per share);
5. Appointment of SGV & Company as the external auditors for the 2018 financial statements of the company and the appointment of Ms. Leovina Mae V. Chu as the engagement partner.

During the organizational meeting held immediately after the Stockholders' meeting, the Board approved, confirmed and ratified the election/appointment of the following Chairman and members of the various Board Committees, as follows:

ADVISORY BOARD

- | | |
|-------------------------------|---------------|
| 1. Jose C. De Venecia, Jr. | Chairman |
| 2. Seiichi Wada | Vice Chairman |
| 3. Leonardo R. Arguelles, Jr. | Member |
| 4. Jose P. De Venecia III | Member |
| 5. Gabriel R. Singson, Jr. | Member |
| 6. Reynaldo T. Casas | Member |
| 7. Aaron A. Domingo | Member |
| 8. Aung Thiha | Member |

A. AUDIT COMMITTEE

- | | |
|--|---------------|
| 1. Oscar S. Reyes (Independent Director) | Chairman |
| 2. Eduardo V. Manalac (Independent Director) | Vice-Chairman |
| 3. Supasit Pokinjaruras | Member |
| 4. Jaime J. Martirez | Member |
| 5. Harvey Lawrence N. Dychiao (Independent Director) | Member |

B. NOMINATING COMMITTEE

- | | |
|--|---------------|
| 1. Oscar C. de Venecia | Chairman |
| 2. Francis C. Chua | Vice-Chairman |
| 3. Oscar L. de Venecia, Jr. | Member |
| 4. Ramon L. Mapa | Member |
| 5. Harvey L. N. Dychiao (Independent Director) | Member |

C. RISK COMMITTEE

- | | |
|--|----------|
| 1. Jaime J. Martirez | Chairman |
| 2. Harvey Lawrence N. Dychiao (Independent Director) | Member |
| 3. Eduardo V. Manalac (Independent Director) | Member |
| 4. Oscar S. Reyes (Independent Director) | Member |
| 5. Oscar L. de Venecia, Jr. | Member |
| 6. Ma. Florina M. Chan | Member |
| 7. Supasit Pokinjaruras | Member |

D. CORPORATE GOVERNANCE COMMITTEE

- | | |
|--|----------|
| 1. Harvey Lawrence N. Dychiao (Independent Director) | Chairman |
| 2. Eduardo V. Manalac (Independent Director) | Member |
| 3. Oscar S. Reyes (Independent Director) | Member |
| 4. Ma. Florina M. Chan | Member |
| 5. Jaime J. Martirez | Member |

| | |
|-------------------------|--------|
| 6. Francis C. Chua | Member |
| 7. Supasit Pokinjaruras | Member |
| 8. Isidoro O. Tan | Member |

The Board re-elected/re-appointed the officers of the company, as follows:

| | |
|---|----------------------------|
| President & Chief Executive Officer | - Oscar L. De Venecia, Jr. |
| Vice President-Finance | - Alain S. Pangan |
| Corporate Secretary & Vice President-Legal/Admin. | - Corazon M. Bejasa |
| Vice President- Operations | - Alberto P. Morillo |
| AVP-Asst. Corp. Secretary & Compliance Officer | - Angel P. Gahol |
| Business Development and Risk Management Officer | -Darius A. Marasigan |

Finally, the Board approved, confirmed and ratified the nomination of the following as Chairman and Members of the Board of Directors of its subsidiaries, among others:

BASIC BIOFUELS CORPORATION

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Harvey L. N. Dychiao (Independent Director)
7. Jaime J. Martirez
8. Eduardo V. Manalac (Independent Director)
9. Isidoro O. Tan

BASIC RENEWABLES, INC

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Harvey L. N. Dychiao (Independent Director)
7. Jaime J. Martirez
8. Eduardo V. Manalac (Independent Director)
9. Isidoro O. Tan

BASIC GEOTHERMAL ENERGY CORPORATION

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Reynaldo T. Casas

6. Harvey L. N. Dychiao (Independent Director)
7. Jaime J. Martinez
8. Eduardo V. Manalac (Independent Director)
9. Isidoro O. Tan

iBASIC, INC.

1. Oscar C. de Venecia - Chairman
2. Oscar L. De Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Eduardo V. Manalac (Independent Director)
7. Jaime J. Martinez

BASIC DIVERSIFIED INDUSTRIAL HOLDINGS, INC.

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Harvey L. N. Dychiao (Independent Director)
7. Jaime J. Martinez
8. Eduardo V. Manalac (Independent Director)
9. Isidoro O. Tan

SOUTHWEST RESOURCES, INC.

1. Oscar C. De Venecia - Chairman
2. Oscar L. de Venecia, Jr.-President
3. Francis C. Chua
4. Ramon L. Mapa
5. Eduardo V. Manalac (Independent Director)
6. Jaime J. Martinez
7. Isidoro O. Tan

Very truly yours,


ATTY. ANGEL P. GAHOL
Asst. Corporate Secretary/
Compliance Officer