

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jun 29, 2016
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
7/F Basic Petroleum Bldg, 104 Carlos Palanca St., Legaspi Village, Makati City  
Postal Code  
1229
8. Issuer's telephone number, including area code  
(+632) 817-8596
9. Former name or former address, if changed since last report  
not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,560,118,512

11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of Annual Stockholders Meeting

**Background/Description of the Disclosure**

On June 29, 2016 Basic Energy Corporation held its Annual Stockholders' Meeting at Manila Golf and Country Club at 2p.m.

**List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer**

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
OSCAR C. DE VENECIA	0	13,000,000	Stock Option
FRANCIS C. CHUA	10,000	13,000,000	Stock Option
RAMON L. MAPA	368,635	3,000,000	Stock Option
OSCAR L. DE VENECIA, JR.	516,334	9,025,000	Stock Option
ISIDORO O. TAN	24,822,276	13,000,000	Stock Option
JAIME J. MARTIREZ	10,000	15,025,000	Stock Option
MA. FLORINA M. CHAN	10,000	13,000,000	Stock Option
OSCAR S. REYES	10,000	13,000,000	Stock Option
EDUARDO V. MANALAC	10,000	8,000,000	Stock Option
HARVEY LAWRENCE N. DYCHIAO	10,000	0	N/A
REYNALDO T. CASAS	10,000	0	N/A

**External auditor** | SGV & Company

**List of other material resolutions, transactions and corporate actions approved by the stockholders**

Approval of Minutes of the Stockholders' Meeting held on June 30, 2015  
 Annual Report, Information Statement and Audited Financial Statements for the year ended December 31, 2015  
 All Acts of the Board of Directors and Management, and all the acts of the various committees of the company during the fiscal year 2015 and immediately the stockholders' meeting.  
 Appointment of SGV & Company as the external auditors for the 2016 financial statements of the company and the appointment of Mr. Jaime F. del Rosario as the engagement partner.

**Other Relevant Information**

See attached Letter to SEC on the results of the Annual Stockholders' Meeting.

**Filed on behalf by:**

<b>Name</b>	Angel Gahol
<b>Designation</b>	AVP - Asst. Corp. Sec./ Compliance Officer

# COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 & 98

(Company Telephone Number)

1 2 3 1

Month Day  
(Calendar Year)

1 7 - C

(Form Type)

0 6 3 0

Month Day  
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

MSRD

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

Total Amount of Borrowings

6,653

Total No. of Stockholders

n/a

Domestic

n/a

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.



June 29, 2016

**The Securities and Exchange Commission**  
SEC Building Mandaluyong City

Attention: **MR. VICENTE GARCIANO P. FELIZMENIO, JR.**  
Director, Market & Securities Regulation Department

Gentlemen:

Please be informed that the stockholders of the company, at their regular annual meeting held at June 29, 2016, elected the following directors for the ensuing term and until their successors are duly elected and qualified:

1. Oscar C. de Venecia	Chairman of the Board
2. Francis C. Chua	Vice Chairman of the Board
3. Ramon L. Mapa	Vice Chairman of the Board
4. Oscar L. de Venecia, Jr.	President and CEO
5. Reynaldo T. Casas	Director
6. Ma. Florina M. Chan	Director
7. Jaime J. Martirez	Director
8. Isidoro O. Tan	Director
9. Harvey Lawrence N. Dychiao	Independent Director
10. Eduardo V. Manalac	Independent Director
11. Oscar S. Reyes	Independent Director

The stockholders also approved, confirmed and ratified the following matters:

1. Approval of Minutes of the Stockholders' Meeting held on June 30, 2015;
2. Annual Report, Information Statement and Audited Financial Statements for the year ended 31 December 2015;
3. All acts of the Board of Directors and Management, and all the acts of the various committees of the company during the fiscal year 2015 and immediately this stockholders' meeting;
4. Appointment of SGV & Company as the external auditors for the 2016 financial statements of the company and the appointment of Mr. Jaime F. del Rosario as the engagement partner;

During the organizational meeting held immediately after the Stockholders' meeting, the Board approved, confirmed and ratified the election/appointment of the following Chairman and members of the various Board Committees, as follows:

#### ADVISORY BOARD

- |                               |               |
|-------------------------------|---------------|
| 1. Jose C. De Venecia, Jr.    | Chairman      |
| 2. Seiichi Wada               | Vice Chairman |
| 3. Leonardo R. Arguelles, Jr. | Member        |
| 4. Jose P. De Venecia III     | Member        |
| 5. Gabriel R. Singson, Jr.    | Member        |

#### A. AUDIT & RISK COMMITTEE

- |  |               |
|--|---------------|
| 1. Oscar S. Reyes (Independent Director)             | Chairman      |
| 2. Eduardo V. Manalac (Independent Director)         | Vice-Chairman |
| 3. Ma. Florina M. Chan                               | Member        |
| 4. Jaime J. Martirez                                 | Member        |
| 5. Harvey Lawrence N. Dychiao (Independent Director) | Member        |

#### B. NOMINATING COMMITTEE

- |  |               |
|--|---------------|
| 1. Oscar C. de Venecia                   | Chairman      |
| 2. Oscar S. Reyes (Independent Director) | Vice-Chairman |
| 3. Oscar L. de Venecia, Jr.              | Member        |
| 4. Ramon L. Mapa                         | Member        |
| 5. Reynaldo T. Casas                     | Member        |

#### C. COMPENSATION AND REMUNERATION COMMITTEE

- |  |               |
|--|---------------|
| 1. Oscar L. de Venecia, Jr.                          | Chairman      |
| 2. Francis C. Chua                                   | Vice-Chairman |
| 3. Jaime J. Martirez                                 | Member        |
| 4. Isidoro O. Tan                                    | Member        |
| 5. Harvey Lawrence N. Dychiao (Independent Director) | Member        |

#### D. FINANCE AND INVESTMENT COMMITTEE

- |  |               |
|--|---------------|
| 1. Jaime J. Martirez                         | Chairman      |
| 2. Ramon L. Mapa                             | Vice-Chairman |
| 3. Oscar L. de Venecia, Jr.                  | Member        |
| 4. Ma. Florina M. Chan                       | Member        |
| 5. Reynaldo T. Casas                         | Member        |
| 6. Isidoro O. Tan                            | Member        |
| 7. Eduardo V. Manalac (Independent Director) | Member        |

## E. CORPORATE GOVERNANCE COMMITTEE

- |  |               |
|--|---------------|
| 1. Harvey Lawrence N. Dychiao (Independent Director) | Chairman      |
| 2. Francis C. Chua                                   | Vice Chairman |
| 3. Eduardo V. Manalac (Independent Director)         | Member        |
| 4. Ma. Florina M. Chan                               | Member        |
| 5. Jaime J. Martirez                                 | Member        |

The Board likewise approved, confirmed and ratified the appointment of the Chairman and Members of the Board of Directors of its subsidiaries, among others:

### BASIC BIOFUELS CORPORATION

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Reynaldo T. Casas
6. Ma. Florina M. Chan
7. Harvey L. N. Dychiao
8. Jaime J. Martirez
9. Eduardo V. Manalac
10. Isidoro O. Tan

### BASCI RENEWABLES, INC

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Reynaldo T. Casas
6. Ma. Florina M. Chan
7. Harvey L. N. Dychiao
8. Jaime J. Martirez
9. Eduardo V. Manalac
10. Isidoro O. Tan

### BASIC GEOTHERMAL ENERGY CORPORATION

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Reynaldo T. Casas
6. Ma. Florina M. Chan
7. Harvey L. N. Dychiao

8. Jaime J. Martinez
9. Eduardo V. Manalac
10. Isidoro O. Tan

iBASIC, INC.

1. Oscar C. de Venecia - Chairman
2. Oscar L. De Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Ma. Florina M. Chan
6. Eduardo V. Manalac
7. Jaime J. Martinez

BASIC DIVERSIFIED INDUSTRIAL HOLDINGS, INC.

1. Oscar C. De Venecia- Chairman
2. Oscar L. de Venecia, Jr.- President
3. Francis C. Chua
4. Ramon L. Mapa
5. Reynaldo T. Casas
6. Ma. Florina M. Chan
7. Harvey L. N. Dychiao
8. Jaime J. Martinez
9. Eduardo V. Manalac
10. Isidoro O. Tan

SOUTHWEST RESOURCES, INC.

1. Oscar C. De Venecia - Chairman
2. Oscar L. de Venecia, Jr.-President
3. Francis C. Chua
4. Ramon L. Mapa
5. Eduardo V. Manalac
6. Jaime J. Martinez
7. Isidoro O. Tan

PAN-PHIL AQUA CULTURE CORPORATION

1. Oscar C. De Venecia - Chairman
2. Oscar L. De Venecia, Jr.-President
3. Ramon L. Mapa
4. Jaime J. Martinez



Finally, the Board re-elected/re-appointed the officers of the company, as follows:

Chairman of the Board	- Oscar C. De Venecia
Vice Chairman	- Francis C. Chua
Vice Chairman	- Ramon L. Mapa
President & Chief Executive Officer	- Oscar L. De Venecia, Jr.
Senior Vice President	- Anthony L. Cuaycong
Treasurer & Vice President-Finance	- Marietta V. Villafuerte
Corporate Secretary & Vice President-Legal/Admin.	- Corazon M. Bejasa
Vice President- Operations	- Alberto P. Morillo
Assistant Corp. Secretary & Compliance Officer	- Angel P. Gahol
Drilling and Logistics Manager	-Peter James D. Leano V
Business Development and Risk Management Officer	-Darius A. Marasigan
Technical Manager	-Margaret Louise L. Honrado
Executive Assistant to the Chairman	- Juan V. Ocoma

Very truly yours,

  
ATTY. ANGEL P. GAHOL  
Asst. Corporate Secretary/  
Compliance Officer