

**From:** odisy@pse.com.ph (odisy@pse.com.ph)  
**To:** odisy@pse.com.ph;  
**Date:** Fri, July 9, 2010 4:13:53 PM  
**Cc:**  
**Subject:** ODiSy - Disclosure Status

Dear Sir/Madam:

We would like to inform you that as of JUL 09, 2010 08:13:53 AM today,

Reference Number: WLIST\_\_2010000010160  
Company Name: Basic Energy Corporation  
Disclosure Subject: Resignation/election of directors of subsidiary  
Status: APPROVED

Should you need further assistance, please e-mail us at odisy@pse.com.ph.

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Philippine Stock Exchange, Inc.  
PSE Center, One Exchange Road  
Ortigas Center, Pasig City.  
Philippines 1600

# COVER SHEET

3 6 3 5 9

SEC Registration Number

BASIC ENERGY CORPORATION

(Company's Full Name)

7th Floor, Basic Petroleum Building, C. Palanca, Jr. Street, Legaspi Village, Makati City

(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 or 98

(Company Telephone Number)

1 2 3 1

Month Day  
(Calendar Year)

(Form Type)

Month Day  
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

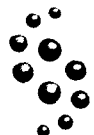
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**BASIC ENERGY**  
C O R P O R A T I O N

July 8, 2010

**THE DISCLOSURE DEPARTMENT**

4/F The Philippine Stock Exchange, Inc.  
PSE Centre, Exchange Road, Ortigas Center  
Pasig City

Attention : **MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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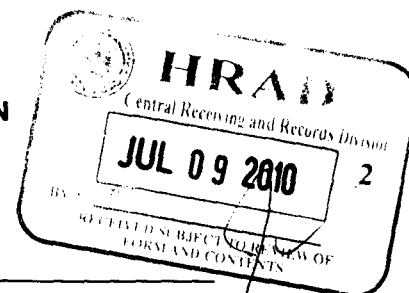
Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,

  
**ANGEL P. GAHOL**  
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE



1. July 8, 2010  
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. \_\_\_\_\_  
Province, country or other jurisdiction Industry Classification Code
7. 7<sup>th</sup> Floors, Basic Petroleum Bldg., C. Palanca St. 1229  
Legaspi Village, Makati City  
Address of principal office
8. 817-8596 & 98  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,410,675,330
Listed with PSE	2,410,227,273

11. Indicate the item numbers reported herein: Item 9

At the meeting of the Board of Directors of Basic Ecomarket Farms, Inc.(BEF), a subsidiary of Basic Energy Corporation (BEC) held on July 8, 2010, the Board accepted, with deep regret, the resignation of Mr. Oscar S. Reyes as Chairman and Director of Basic Ecomarket Farms, Inc. effective June 24, 2010. In view thereof, Chairman Oscar C. de Venecia was elected as Chairman and Director Jaime J. Martirez was elected as Vice-Chairman of Basic Ecomarket Farms, Inc. Ms. Florina M. Chan, a director of BEC, was elected as director of BEF, filling up the position vacated by Mr. Oscar S. Reyes.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

Registrant

  
**ANGEL P. GAHOL**  
Compliance Officer

July 8, 2010