

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 28, 2023
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 9917-8118
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 4

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to



Basic Energy Corporation

BSC

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Resignation of Officer (Corporate Secretary); Appointment of Officer (New/Replacing Corporate Secretary and Assistant Corporate Secretary)

Background/Description of the Disclosure

During its regular meeting held today, the Board of Directors of Basic Energy Corporation (the "Company") approved the following changes effective February 28, 2023:

1. Resignation of Mr. Angel P. Gahol as the Company's Corporate Secretary and his appointment as Land Acquisition Manager;
2. Appointment of Ms. Gwyneth S. Ong as the new Corporate Secretary of the Corporation; and
3. Appointment of Ms. Janice L. Co as the new Assistant Corporate Secretary of the Corporation.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
ANGEL P. GAHOL	CORPORATE SECRETARY	002/28/2023	Movement/Appointment to different position - Land Acquisition Manager

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
GWYNETH S. ONG	CORPORATE SECRETARY	002/28/2023	002/28/2023	-	-	not applicable
JANICE L. CO	ASSISTANT CORPORATE SECRETARY	002/28/2023	002/28/2023	-	-	not applicable

Promotion or Change in Designation

Name of Person	Position/Designation	Date of Approval	Effective Date of Change	Shareholdings in the Listed Company	Nature of Indirect
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	From	To	(mmm/dd/yyyy)	(mmm/dd/yyyy)	Direct	Indirect	Ownership
ANGEL P. GAHOL	CORPORATE SECRETARY	LAND ACQUISITION MANAGER	002/28/2023	002/28/2023	1,456	-	not applicable

Other Relevant Information

please see attached SEC 17-C for reference.

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

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2. SEC Identification Number 36359
3. BIR Tax Identification No. 000-438-702-000
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Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
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Legaspi Village, Makati City
Address of principal office 1229
Postal Code
8. (+632) 9917-8118
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

14,668,643,064

11. Indicate the item numbers reported herein:

Item 9 - Other Events; Results of Board Meeting; and

Item 4 - Resignation, Removal or Election of Directors of Officers

During its regular meeting held today, the Board of Directors of Basic Energy Corporation (the "Company") approved the following changes effective February 28, 2023:

1. Resignation of Mr. Angel P. Gahol as the Company's Corporate Secretary and his appointment as Land Acquisition Manager;
2. Appointment of Ms. Gwyneth S. Ong as the new Corporate Secretary of the Corporation; and

3. Appointment of Ms. Janice L. Co as the new Assistant Corporate Secretary of the Corporation.

Ms. Gwyneth S. Ong is a Partner at Martinez Vergara & Gonzalez Sociedad from 2015 up to the present, with extensive experience in a broad range of securities and capital market transactions. She graduated with a Bachelor of Science degree in Management major in Legal Management from the Ateneo de Manila University and a Bachelor of Law degree from the University of the Philippines.

Ms. Janice L. Co is a Partner at Martinez Vergara & Gonzalez Sociedad from 2021 up to the present. She earned her Bachelor's degree in Political Science from the Ateneo de Manila University and has a Juris Doctor degree from the Ateneo de Manila University School of Law.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.


BASIC ENERGY CORPORATION

By:



JANICE L. CO
Assistant Corporate Secretary

Reviewed & Noted By:



DOMINIQUE P. PASCUA
Compliance Officer

Date: 28 February 2023