

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation BSC

PSE Disclosure Form 17-4 - Request for Extension to File SEC Form 17-Q
References: SRC Rule 17, SEC Memorandum Circular No. 7 Series of 2008 and
Section 17.2 and 17.8 of the Revised Disclosure Rules.

For the period ended	Mar 31, 2022
Deadline of Submission of Quarterly Report	May 16, 2022

Reason for requesting extension to submit Quarterly Report

The Company will not be able to meet the submission deadline on May 16, 2022 because of delays in the audit of a new subsidiary that was just acquired by the Company on December 7, 2021.

There are still significant first time through audit procedures that have to be performed to establish the beginning balances as management is having difficulty gathering the relevant documents considering that the Company took over the subsidiary at a date very close of the year end closing.

Other Relevant Information

With the Company's auditors still processing the required data to complete the Annual and Quarterly Report requirements of both the SEC and PSE, which is due May 16, 2022 - the Company has caused the filing of a request with the SEC and the Exchange of its submission of the Quarterly Report for the quarter ended March 31, 2022.

The Company undertakes to submit the report no later than the extended deadline of May 23, 2022 (5th day falling on a weekend) - or within the five (5) day extension period allowed under the SRC Rules.

The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

GENERAL INSTRUCTIONS

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

**NOTIFICATION OF INABILITY TO FILE ALL OR
ANY PORTION OF SEC FORM 17-A OR 17-Q**

Check One:

Form 17-A Form 17-Q

Period-Ended Date of required filing May 16, 2022

Date of this report May 13, 2022

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates:.....

1. SEC Identification Number 36345 2. BIR Tax Identification No. 000-438-702-000

3. BASIC ENERGY CORPORATION
Exact name of issuer as specified in its charter

4. Makati City
Province, country or other jurisdiction of incorporation

5. Industry Classification Code: (SEC Use Only)

6. UB 111 Paseo de Roxas Bldg, Paseo de Roxas St, Legaspi Village, Makati City, 1229
Address of principal office Postal Code

7. (+63) 9206953386
Issuer's telephone number, including area code

8. Not Applicable
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes

No

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

Philippine Stock Exchange

Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense.

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date.

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable.

Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period.

Please refer to attached "Request for Further Extension Letter"

Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

Alain S. Pangan, Vice-President-Finance/ Treasurer

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes No

Reports:

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [] No [X]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.



Alain S. Pangan

Registrant's full name as contained in charter

Vice President – Finance / Treasurer
Signature and Title

Date May 13, 2022



May 13, 2022

PHILIPPINE STOCK EXCHANGE

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City, 1634

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building
Philippine International Convention Center (PICC) Complex,
Roxas Boulevard, Pasay City 1307

Attention: Officers-In-Charge

Subject: Request for Extension to Submit Quarterly Report (SEC Form 17-Q) for Quarter Ended
March 31, 2022

Gentlemen:

Basic Energy Corporation (the "Company") would like to request an extension for the submission of its Quarterly Report for the quarter ended March 31, 2022.

The Company will not be able to meet the submission deadline on May 16, 2022 because of delays in the audit of a new subsidiary that was just acquired by the Company on December 7, 2021. There are still significant first time through audit procedures that have to be performed to establish the beginning balances as management is having difficulty gathering the relevant documents considering that the Company took over the subsidiary at a date very close of the year end closing.

The Company undertakes to submit the report no later than the extended deadline of **May 23, 2022** – or within the five (5) day extension period allowed by the SRC Rules. The Company understands that failure to comply with the undertaking may result to imposition of applicable penalty/ies and/or sanction/s.

Thank you.

Respectfully yours,

Basic Energy Corporation

By:

A handwritten signature in blue ink, appearing to read "Alain S. Pangan", is written over a faint circular stamp or watermark.

Alain S. Pangan
Vice President, Finance