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Subject: ODiSy - Disclosure Status

From: no-reply@pse.com.ph (no-reply@pse.com.ph)

To: disclosure@pse.com.ph;

Date: Saturday, January 5, 2013 7:58 AM

Dear Sir/Madam:

We would like to inform you that as of JAN 04, 2013 03:58:02 PM today,

Reference Number: WLIST_2013000020207 Company Name: Basic Energy Corporation

Disclosure Subject: Request for adjustment re: discrepancy with issued shares

Status: APPROVED

Should you need further assistance, please e-mail us at

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Philippine Stock Exchange, Inc. PSE Center, One Exchange Road Ortigas Center, Pasig City. Philippines 1600

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Philippine Stock Exchange, PSE Plaza, Ayala Avenue, Makati City.



THE DISCLOSURE DEPARTMENT

2/F The Philippine Stock Exchange, Inc. Tower 1, Makati Stock Exchange Makati City

Attention : MS. JANET A. ENCARNACION

Head, Disclosure Department

Gentlemen:

In connection with the discrepancy appearing in the Minimum Public Ownership Report as of December 31, 2012, on the number of shares issued and outstanding of 2,442,493,512 shares as against number of shares appearing in your records as issued and outstanding and upon advisement from your office through Mr. Eric de Leon, may we request for the adjustment of the number of shares issued and outstanding appearing in your records.

We hope you find our request in order.

Very truly yours,

∕₱. GAHOL Asst. Corporate Secretary/

Compliance Officer