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## Basic Energy Corporation BSC

### CMIC Form 2 - Reply to Inquiry on: Unusual Price Movement *Reference: Article XI-A, Section 5 of the CMIC Rules*

<b>Date of Report</b>	Jan 14, 2021
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<b>Subject</b>
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Reply to CMIC Notice of Unusual Price Movement as of January 14, 2021 from P 0.70 to P 1.05 per share

<b>Background/Description of the Disclosure</b>
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Please see attached Reply Letter dated January 14, 2021

**Filed on behalf by:**

<b>Name</b>	Angel Gahol
<b>Designation</b>	Corporate Secretary



January 14, 2021

**CAPITAL MARKETS INTEGRITY CORPORATION**

10<sup>th</sup> Floor, Philippine Stock Exchange Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City  
Taguig City, Philippines

Attention: **MS. GRACE M. CALUBAQUIB**  
AVP & Head, Surveillance Department

Re: **BASIC ENERGY CORPORATION (BSC)**  
Ref No. OSD-21-0038  
Unusual Price Movement

**Gentlemen:**

This is with reference to your letter dated today on your observed unusual price movement in the trading of our company shares from Php 0.70 to Php 1.05 per share.

Our company is not currently aware of or has any knowledge of any information that would cause an unusual price movement in the trading of BSC shares with the Philippine Stock Exchange this 14<sup>th</sup> day of January 2021, other than as was duly filed and fully disclosed in the Comprehensive Corporate Disclosures for Backdoor Listing and its attachments which were submitted to the Philippine Stock Exchange (PSE) last January 11, 2021 and the Amended Comprehensive Corporate Disclosures for Backdoor Listing filed with PSE on January 12, 2021, in compliance with PSE Disclosures rules and requirements.


We hope you find our explanation sufficient and in order.

Very truly yours,

  
**ANGEL F. GAHOL**  
Corporate Secretary

Subscribed and sworn to this 14<sup>th</sup> day of January, 2021, affiant exhibited his Tax Identification No. 123-535-748-000.

Doc. No. 166  
Page No. 35  
Book No. 150  
Series of 2021.

  
**ATTY. RAYMOND A. RAMOS**  
COMMISSION NO. M-239  
NOTARY PUBLIC FOR MAKATI CITY  
UNTIL JUNE 30, 2021 per B.M No 3795  
G/F PGRC BLDG., B21-L2 SAMPAGUITA CORNER  
CAMIA STREET, PEMBO, MAKATI CITY  
SC Reg. No. 62179/04-26-2013  
IBP NO. 137312/01-04-2021/Pasig City  
WRING MCT 9821022/01-04-2021/Makati City  
www.basenergy.ph  
MCLE Compliance No. VI-0007878/04-06-2018

