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**From:** <odisy@pse.com.ph>  
**To:** <odisy@pse.com.ph>  
**Sent:** Monday, April 19, 2010 1:12 PM  
**Subject:** ODiSy - Disclosure Status

Dear Sir/Madam:

We would like to inform you that as of APR 19, 2010 01:12:44 PM today,

Reference Number: WLIST\_\_2010000005349  
Company Name: Basic Energy Corporation  
Disclosure Subject: Computation of Public Ownership as of March 31, 2010  
Status: APPROVED

Should you need further assistance, please e-mail us at [odisy@pse.com.ph](mailto:odisy@pse.com.ph).

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If verification is required please request a hard-copy version.

Philippine Stock Exchange, Inc.  
PSE Center, One Exchange Road  
Ortigas Center, Pasig City.  
Philippines 1600

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**From:** <odisy@pse.com.ph>  
**To:** <odisy@pse.com.ph>  
**Sent:** Monday, April 19, 2010 12:31 PM  
**Subject:** ODiSy - Disclosure Status

Dear Sir/Madam:

We would like to inform you that as of APR 19, 2010 12:31:22 PM today,

Reference Number: WLIST\_\_2010000005349  
Company Name: Basic Energy Corporation  
Status: SENT

Should you need further assistance, please e-mail us at [odisy@pse.com.ph](mailto:odisy@pse.com.ph).

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If verification is required please request a hard-copy version.

Philippine Stock Exchange, Inc.  
PSE Center, One Exchange Road  
Ortigas Center, Pasig City.  
Philippines 1600



April 19, 2010

**PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Exchange Center, Exchange Road  
Ortigas Center, Pasig City

Attention : **MR. JOHN BENETTE B. MAMANGUN**  
Corporate Planning and Research

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Gentlemen:

We are attaching herewith the computation of the public ownership level of Basic Energy Corporation as of March 31, 2010.

Very truly yours,



**ANGEL P. GAHOL**  
Compliance Officer

**BASIC ENERGY CORPORATION**  
**as of March 31, 2010**

Number of Issued Shares	2,410,675,330
Number of Treasury Shares	0
Number of Issued & Outstanding Shares	2,410,675,330

Less: Non-Public Shareholdings

<u>Directors</u>	<u>% to Total I/O Shares</u>	<u>Number of Shares</u>	
Oscar C. de Venecia	0.00336420	8,110,000	
Oscar L. de Venecia, Jr.	0.00021419	516,334	
Isidoro O. Tan	0.01029681	24,822,276	
Ramon L. Mapa	0.00011144	268,635	
Francis Chua	0.00082964	2,000,000	
Oscar S. Reyes	0.00000415	10,000	
Eduardo V. Manalac	0.00000415	10,000	
Jaime J. Martirez	0.00000437	10,000	
Gabriel R. Singson, Jr.	0.00000437	10,000	
Ma. Florina M. Chan	0.00000437	10,000	
Dennis D. Decena	0.00000415	10,000	
			35,777,245
<u>Officers</u>			
Alberto P. Morillo	0.01147763	303,185	
			303,185
			36,080,430

Total Number of Shares Owned by Public

2,374,594,900

**PUBLIC OWNERSHIP %**

Total No. of Shares Owned by Public	2,374,594,900
Total Issued & Outstanding Shares	2,410,675,330

=

98.5%

Required Public Ownership %

25%

Number of Listed Shares	2,410,227,273
Number of Stockholders	7,142
No. Stockholder owning at least 1 Boardlot	2,309

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**  
**Total Issued and Outstanding Shares**

<u>2,374,594,900 shares</u>	<u>98.5%</u>
<u>2,410,675,330 shares</u>	

Required Public Ownership % =

X  
Complied

Not Complied

Number of Issued and Outstanding Shares	=	<input style="width: 100%;" type="text" value="2,410,675,330"/>
Number of Outstanding Shares	=	<input style="width: 100%;" type="text" value="2,410,675,330"/>
Number of Treasury Shares	=	<input style="width: 100%;" type="text" value="0"/>
Number of Listed Shares	=	<input style="width: 100%;" type="text" value="2,410,227,273"/>
Number of Foreign-Owned Shares	=	<input style="width: 100%;" type="text" value="31,696,518"/>
Foreign Ownership Level (%)	=	<input style="width: 100%;" type="text" value="1.32%"/>
Foreign Ownership Limit (%)	=	<input style="width: 100%;" type="text" value="40%"/>
Number of Stockholders	=	<input style="width: 100%;" type="text" value="7,142"/>
Number of Shareholders owning at least one Board Lot each	=	<input style="width: 100%;" type="text" value="2,309"/>