

From: no-reply@pse.com.ph (no-reply@pse.com.ph)
To: disclosure@pse.com.ph;
Date: Tue, July 20, 2010 6:29:51 PM
Cc:
Subject: ODiSy - Disclosure Status

Dear Sir/Madam:

We would like to inform you that as of JUL 20, 2010 10:29:51 AM today,

Reference Number: WLIST__2010000010948
Company Name: Basic Energy Corporation
Disclosure Subject: Computation of Public Ownership as of June 30, 2010
Status: APPROVED

Should you need further assistance, please e-mail us at odisy@pse.com.ph.

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Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City.
Philippines 1600



July 19, 2010

THE PHILIPPINE STOCK EXCHANGE, INC
PSE Centre, Exchange Road, Ortigas Center
Ortigas Center, Pasig City

Attention : **MR. JOHN BENETTE B. MAMANGUN**
Corporate Planning and Research

Gentlemen:

Attached herewith is the computation of the public ownership level of Basic Energy Corporation as of June 30, 2010.

Very truly yours,


ANGEL P. GAHOL
Compliance Officer

BASIC ENERGY CORPORATION
as of June 30, 2010

Number of Issued Shares	2,410,675,330
Number of Treasury Shares	0
Number of Issued & Outstanding Shares	2,410,675,330

Less: Non-Public Shareholdings

Directors	% to Total I/O Shares	Number of Shares	
Oscar C. de Venecia	0.00336420	8,110,000	
Oscar L. de Venecia, Jr.	0.00021419	516,334	
Isidoro O. Tan	0.01029681	24,822,276	
Ramon L. Mapa	0.00011144	268,635	
Francis Chua	0.00082964	2,000,000	
Oscar S. Reyes	0.00000415	10,000	
Eduardo V. Manalac	0.00000415	10,000	
Jaime J. Martinez	0.00000437	10,000	
Gabriel R. Singson, Jr.	0.00000437	10,000	
Ma. Florina M. Chan	0.00000437	10,000	
Dennis D. Decena	0.00000415	10,000	
			35,777,245
Officers			
Alberto P. Morillo	0.00064468	1,554,121	
			1,554,121
			<u>37,331,366</u>
Total Number of Shares Owned by Public			<u>2,373,343,964</u>

PUBLIC OWNERSHIP %

Total No. of Shares Owned by Public	2,373,343,964		
Total Issued & Outstanding Shares	2,410,675,330	=	98.5%
Required Public Ownership %			25%

Number of Listed Shares	2,410,227,273
Number of Stockholders	7,126
No. Stockholder owning at least 1 Boardlot	2,294

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

<u>2,374,594,900</u> shares	<u>98.5%</u>
2,410,675,330 shares	

Required Public Ownership % =

X
Complied

Not Complied

Number of Issued and Outstanding Shares	=	<input type="text" value="2,410,675,330"/>
Number of Outstanding Shares	=	<input type="text" value="2,410,675,330"/>
Number of Treasury Shares	=	<input type="text" value="0"/>
Number of Listed Shares	=	<input type="text" value="2,410,227,273"/>
Number of Foreign-Owned Shares	=	<input type="text" value="24,263,034"/>
Foreign Ownership Level (%)	=	<input type="text" value="1.01%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="40%"/>
Number of Stockholders	=	<input type="text" value="7,126"/>
Number of Shareholders owning at least one Board Lot each	=	<input type="text" value="2,294"/>