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ODiSy - Disclosure Status

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To disclosure@pse.com.ph

Dear Sir/Madam:

We would like to inform you that as of NOV 26, 2013 08:13:41 AM today,

Reference Number: WLIST_2013000038243
Company Name: Basic Energy Corporation
Disclosure Subject: PT Basic Energi Solusi's conduct of drilling activities in Java, Indonesia
Status: APPROVED

Should you need further assistance, please e-mail us at disclosure@pse.com.ph.

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Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
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November 25, 2013

THE DISCLOSURE DEPARTMENT
2/F The Philippine Stock Exchange, Inc.
Tower 1, Makati Stock Exchange
Makati City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,



ANGEL P. GAHOL
Compliance Officer

COVER SHEET

3 6 3 5 9

SEC Registration Number

BASIC ENERGY CORPORATION

(Company's Full Name)

7th FLOOR, Basic Petroleum Building, C. Palanca, Jr. Street, Legaspi Village, Makati City

(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol (Contact Person)

(632) 817-8596 & 98 (Company Telephone Number)

12 31 (Calendar Year)

17 C (Form Type)

Month Day (Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

CFD

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

6,809

Total No. of Stockholders

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. November 25, 2013
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. 7th Floors, Basic Petroleum Bldg., 104 C. Palanca St.
Legaspi Village, Makati City 1229
Address of principal office
8. 817-8596 & 98
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,526,263,512
Listed with PSE	2,499,895,455

11. Indicate the item numbers reported herein: Item 9

PT Basic Energi Solusi of the Grandway Group Limited, the joint venture company of Basic Energy and Petrosolve Malaysia is presently conducting drilling activities for two (2) wells in of Java Indonesia. Basic owns 70% of Grandway Group Limited and 90% of PT Basic Energi Solusi.

P.T. Basic Energy Solusi informed Basic Energy that on November 25, 2013, Well No. D-07B had reached the target Total Depth (TD) of 400 meters. Shortly thereafter, the drilling contractor will prepare the well for a series of tests and eventually proceed to production testing.

On the otherhand, PT BES's Well No. D-13 is at 324 meters and is expected to reach target Total Depth (TD) of 390 meters.

Another (8) wells are to be drilled in 2014.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION
Registrant


ANGEL P. GAHOL
Compliance Officer

November 25, 2013.