

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Oct 25, 2022
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City  
Postal Code  
1229
8. Issuer's telephone number, including area code  
(+63) 7917-8118
9. Former name or former address, if changed since last report  
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Project Update: Mabini Wind Power Project

### Background/Description of the Disclosure

Project Milestone Update; Commissioning of Met Mast Facility:

On October 25, 2022, Mabini Energy Corporation, a wholly owned subsidiary of Basic Energy Corporation, officially commenced the wind resource assessment campaign (WRA) after successfully installing and testing the meteorological mast facility at Mabini, Batangas for its potential 50MW Mabini Wind Energy Project.

A one-week functional test of the meteorological mast was undertaken to ensure the mast will perform according to its design intent during the period of wind resource assessment which shall verify the wind characteristics of the area for a potential wind power farm.

A favorable one-year period of assessment campaign will lead to the micro siting process to determine the wind turbine locations as well as its design.

The wind power farm is expected to operate and deliver power energy to the grid by Y2027.

### Other Relevant Information

Please refer to attachment for illustrations/pictures.

### Filed on behalf by:

<b>Name</b>	Dominique Pascua
<b>Designation</b>	Compliance Officer

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OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. October 25, 2022  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of issuer as specified in its charter
5. PHILIPPINES 6.  (SEC Use Only)
- Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City. 1229  
Address of principal office      Postal Code
8. (+63) 7917-8118  
Issuer's telephone number, including area code
9. NOT APPLICABLE  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
Listed With the PSE	3,090,875,714

11. Indicate the item numbers reported herein: ITEM 9

Project Milestone Update on Mabini Wind Energy Project; Commissioning of Met Mast Facility:

On October 25, 2022, Mabini Energy Corporation, a wholly owned subsidiary of Basic Energy Corporation, officially commenced the wind resource assessment campaign (WRA) after successfully installing and testing the meteorological mast facility at Mabini, Batangas for its potential 50MW Mabini Wind Energy Project.

A one-week functional test of the meteorological mast was undertaken to ensure the mast will perform according to its design intent during the period of wind resource assessment which shall verify the wind characteristics of the area for a potential wind power farm.

A favorable one-year period of assessment campaign will lead to the micro siting process to determine the wind turbine locations as well as its design.

The wind power farm is expected to operate and deliver power energy to the grid by Y2027.

*(pictures included as Attachment A for reference)*

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this October 25, 2022 on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**  
Registrant



ANGEL P. GAHOL  
Corporate Secretary

*NB: Per SEC Notice dated 17 March 2020 "all reports disclosed through the PSE EDGE shall be considered as having been filed with the SEC"*



120-meter Meteorological Mast



Anemometers and Wind Vanes at different levels (120, 100, 80, 60 meters)



Data Logger Unit



120-meter Meteorological Mast



Anemometers and Wind Vanes at different levels (120, 100, 80, 60 meters)



Data Logger Unit