

# **Basic Energy Unveils Progress on Wind Project and Its New Solarization & E-Transport Project**

March 3, 2022- Basic Energy Corporation (BSC), through its President & CEO, Mr. Oscar L. de Venecia, Jr., recently reported to the Board of Directors the developments on projects in the pipeline.

## **The Wind Project**

Mabini Energy Corporation (MEC), the special purpose vehicle formed by BSC to undertake the Wind Project in Mabini, Batangas, through its President, Mr. Luisito V. Poblete, advised the Board that the Wind Resource Assessment (WRA) Campaign has commenced, with the design and engineering of the meteorological mast (met-mast) presently undergoing review by engineers engaged by MEC.

The prospective site for the installation of the met-mast has also been identified, and efforts are on going to secure the necessary permits and licenses from the local government units of Mabini. BSC allocated an initial budget of around Php 31 Million for the WRA Campaign, permits and licenses and ancillary activities, such as grid connection assessment and road access studies, which are in varying stages of discussion.

BSC looks forward to the results of the WRA as this would support and lend further credence to the viability of the project that would attract interested partners and investors.

## **The Green Energy E-Transport Project**

The commencement of BSC's "Green Energy E-Transport Project" was also reported to the Board. With this project, BSC aims to target the solarization of an initial thirty (30) out of the one-thousand five hundred (1,500) planned retail station sites coupled with complementary operation of around sixty (60) out of the three thousand (3,000) Basic E-buses.

Several oil companies have already expressed interest in the project and have agreed to proceed with further discussions on the terms and conditions of the joint venture, determine prospective sites, proceed with pilot installations and commence feasibility

studies and data gathering. Among the retail stations identified for this project are the stations of French-multinational Total as well as other independent players such as EcoOil and Filpride-USA88. BSC allocated an initial budget of around Php 40 Million for this project.

The Green Energy E-Transport Project is BSC's ambitious endeavor in pursuit of its vision to become a major instrument in the country's drive for energy self-sufficiency by providing clean, efficient, and reliable energy sources. This is also seen to align with the Philippines' push to introduce the use and advocacy of e-vehicles and e-transport systems to lessen the country's carbon footprint and promote the protection of the environment.

With these substantial developments in both projects, the operations and management teams of BSC have committed to update the Board and BSC's stakeholders on material developments and definitive agreements as and when executed.

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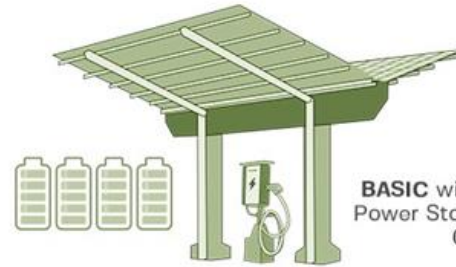
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## GREEN ENERGY ECOSYSTEM

**Basic Energy** will solarize stations of **Total Philippines** to harvest Clean Energy. The Energy will be stored in the Power Storage connected to the Charging Facilities to power the Basic E-Buses and Stations.





**STATION**

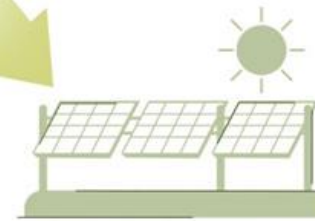
BASIC will solarize the stations with Power Storage and Electric Transport Charging facilities.



**BASIC E-BUS**

BASIC will deploy 2 units of BASIC E-BUS to charge in every station for the transport needs of the local community.

**Producing Clean Energy,  
we transport the  
Filipino People to a  
Greener Future, NOW!**



**HARVEST**

BASIC will harvest clean energy direct from the solar panels.



**POWER STORAGE & CHARGING FACILITY**

The harvested clean energy is stored in the SOLAR V POWER STORAGE connected to the EV CHARGING FACILITY.



