

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 24, 2023
 2. SEC Identification Number
36359
 3. BIR Tax Identification No.
000-438-702-000
 4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
 5. Province, country or other jurisdiction of incorporation
MANDALUYONG CITY
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
 8. Issuer's telephone number, including area code
(+63) 7917-8118
 9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 14,668,643,064 |
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to



Basic Energy Corporation

BSC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Presentation on Updates to the Green Energy E-Transport Program (GEEP)

Background/Description of the Disclosure

Basic Energy Corporation ("BSC"; "BEC"; the Company), today presented to Department of Transportation, relevant agencies and guests updates on its Green Energy E-Transport Program (GEEP) and the related E-Charging Facilities.

Other Relevant Information

Please refer to attached SEC 17-C and presentation highlights attachment as presented to the attendees of the event.

[DISCLAIMER; FORWARD LOOKING STATEMENTS - The statements contained in this article may contain certain forward-looking statements relating to Basic Energy Corporation (BSC) and its subsidiaries, that are based on the beliefs of the BSC's management as well as assumptions made by, and information currently available to BSC. These forward-looking statements include, without limitation, statements relating to BSC's business prospects, future developments in projects, its strategies, goals, objectives, as well as statements relating to prices, budgets, and operation/licensing costs.

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These forward-looking statements are, by their nature, subject to uncertainties and risks and reflect BSC's views at the time such statement was made with respect to future events and are not a guarantee of future performance or developments. The reader of the article and general public are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties.]

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

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1. **24 November 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**
3. BIR Tax Identification No. **000-438-702-000**
4. **Basic Energy Corporation**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. **GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City**
Address of principal office **1229** Postal Code
8. **(+632) 9917-8118**
Issuer's telephone number, including area code
9. **UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>14,668,643,064</u>
<u>Listed with the Exchange</u>	<u>14,218,643,064</u>

11. Indicate the item numbers reported herein: **Item 9**

Basic Energy Corporation presented today to the Department of Transportation, relevant agencies and guests updates on its Green Energy E-Transport Program (GEEP) and the related E-Charging Facilities.

Please refer to attached presentation highlights as presented to the attendees of the event.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


JANICE L. CO
Assistant Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASCUA
Compliance Officer

Date: November 24, 2023

BASIC ENERGY CORPORATION'S GREEN ENERGY E-TRANSPORT PROGRAM (GEEP) PRESENTATION OVERVIEW:

Basic Energy Corporation (BEC/BSC; the “Company”) intends to present its Green Energy E-Transport Program to Secretary Jimmy Bautista of the Department of Transportation (DOTr) and other related government agencies like the Land Transportation Franchising and Regulatory Board (LTFRB), and other advocates of sustainable energy and public transportation – to highlight as well as discuss their respective roles in the overall set up the Company envisions in this program.

The presentation also aims to update the DOTr on data gathered from the pilot tests of GEEP and the E-Charging facilities thus far, along with other plans and potential partnerships.

The Company is also pleased to update that two (2) additional stations have signed-on to the pilot test program. One at the EcoOil Station in Cainta; and the other at the Phoenix Station in Vito Cruz which will service the Makati loop as its test route.

Project Brief

The national thrust of modernizing the PUJ transport (R.A. 11697, Electric Vehicle Industry Act) for a safer and more efficient public commute as well as the promotion of renewable energy (R.A. 9513, Renewable Energy Act of 2008) to address the growing power demand and replace the pollutive fossil fuel with renewable energy as the primary source of power gave the stimulus to Basic Energy Corporation to launch its Green Energy E-transport Program (GEEP).

GEEP is a holistic program that covers both the energy supply from a renewable energy source and the demand coming from modern e-buses.

Recognizing the “chicken-and-egg” dilemma in pursuing the goal of increasing the population of Electric Vehicles (EVs) in the country without a wide network of e-charging stations, BEC saw it apt to approach the matter holistically by addressing both supply and demand for clean energy as further described below.

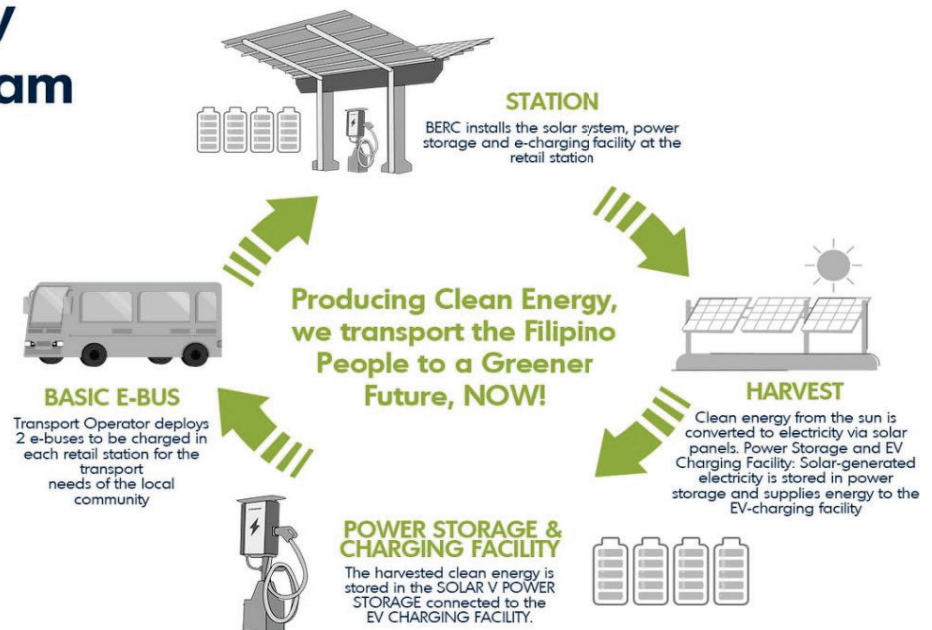
Supply:

1. Along the franchised routes of the e-buses are selected retail station/s that will be solarized and equipped with power storage and EV-charging facilities (see diagram below). Spaces for the rooftop-mounted solar panels and accessories and EV-charging outlets to charge the e-buses are provided by the retail station. The energy generated by the solar system will be stored in batteries to be utilized to charge the e-buses. Additional requirements by the e-buses beyond the limit of the solar system will be drawn from the grid.
2. Because the nationwide rapid deployment of e-buses and other EVs will push the demand for energy, BEC aims to partner with distribution utilities (DUs) to put up modular solar plus Battery Energy Storage Systems (BESS) that will partly address this challenge. Initially BEC is considering the deployment of a 5MW solar power plant with BESS for all DUs, enough to power up 80 e-buses.

Demand:

1. EBDC, an allied company of BEC, will locally assemble Class 2 e-buses to partner with the government in modernizing the PUJ transport. The e-buses will be sold to transport cooperatives/operators with 2 models to choose from at competitive prices vis-à-vis Euro 4 diesel-engine powered version, not to mention, the 40% savings in energy costs.
2. EBDC will also locally assemble multi-purpose EVs to cater to various services, e.g. delivery of goods, emergency response, entrepreneurial, etc.
3. Other than Metro Manila, the program will be rolled out in key cities and 82 provinces across the archipelago. The aim is to deploy at least 10 e-buses in each location in collaboration with the LGUs and transport operators.
4. Service centers will also be established using the retail station network mentioned above.
5. Basic aims to consolidate various sources of renewable energy and its related businesses to what we intend to call Basic e-Hub. This will consist of e-transport services such as charging facilities for the e-buses and e-jeeps, in cooperation with a local transport cooperative. Much like modern gas stations, the terminal will also have other facilities for the commuting public. Furthermore, as an energy hub, Basic intends to place a solar farm with battery storage which will service the local electric cooperative. This is aimed at providing the cooperatives a system for addressing intermittent power supply and stand-by power in case of outages. This is all in line with thrusts of the national government for renewable energy. With a battery storage solution coupled with a

The Green Energy E-transport Program



dedicated solar farm, Basic believes that it can provide the province with energy security and stability.

Below you will find further highlights of the presentation from Mr. Maxi V. Mistal, which highlights the key stakeholders and their particular roles in the program as well as the concerns where DOTR's support will be needed.

- **BERC - Basic Energy Renewables Corporations**

Tasked with installing rooftop solar panels, our battery storage facilities and the Basic Recharge E-Charging Station. Likewise, this provides an alternative hybrid power source for the retail stations, in addition to their connection to the grid. The solar panels, power storage facilities, and fast charging stations (Basic Recharge) will be installed by Basic Energy as our investment in creating a holistic green energy ecosystem.

- **EBDC - Ecology Builders and Development Corporation**

One of our main allied companies, EBDC, serves our local assembler for our Public Electric Vehicles – The Love E-bus, Iconic Jeepney as showcased outside (the EcoOil EDSA Gas Station) and our soon-to-release Multi-Purpose Electric Vehicle which will cater to various services, the delivery of goods and first-aid response.

- **The Participation of our Transport Operators**

As part of the program, it is imperative that we partner with transport franchisees for the operatorship of our Love E-bus and Iconic E-Jeepney along existing franchised green routes. This will ensure that the commuting public experience the benefits of renewable energy through the use of our public Electric Vehicles (EVs)

- **Retail Station Dealer**

Lastly, to round-out GEEP, our allied retail station dealers such as multi-national group, Total; independent oil players like EcoOil, Petrogazz and one of our close business partners – Phoenix Petroleum – will provide space for the installation of our solar panels, Basic recharge station and parking for the e-vehicles as stipulated under the Electric Vehicle Industry Act.

The abovementioned partners have shown a keen interest in the undertaking of our Green Energy E-Transport Program and have committed to continue negotiations for a joint venture. This is inclusive of choosing potential locations for the pilot installations of GEEP elements and commencing feasibility studies for further data collection.

Support from DOTR and other Government Agencies:

With the support of the DOTR and the LTFRB, we seek to secure a minimum of 82 franchises, one for each province in the Philippines, to deploy initially 10 up to a maximum of 80 class 2 e-buses (total of 6,500) in a five-year period.

With the support of National Electrification Administration, we will pursue the collaboration with the Distribution Utility companies to install 5MW solar + Battery Energy Storage Systems (BESS) to cover the clean energy need of these e-buses deployed in each province.

-end of presentation highlights-

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