

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

May 30, 2019

2. SEC Identification Number

36359

3. BIR Tax Identification No.

000-438-702-000

4. Exact name of issuer as specified in its charter

BASIC ENERGY CORPORATION

5. Province, country or other jurisdiction of incorporation

Makati City

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City

Postal Code

1229

8. Issuer's telephone number, including area code

(+632) 8179596

9. Former name or former address, if changed since last report

not applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Comon Shares	2,815,392,714

11. Indicate the item numbers reported herein

Item No.9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Basic Energy Corporation BSC

## PSE Disclosure Form 7-2 - Postponement of Annual Stockholders' Meeting *References: SRC Rule 17 (SEC Form 17-C) and Section 7 of the Revised Disclosure Rules*

### Subject of the Disclosure

Postponement of Annual Stockholders' Meeting

### Background/Description of the Disclosure

The Board in its regular meeting held on May 30, 2019 at which a quorum is present, and on motion duly seconded approved to move the Annual Stockholders' ' Meeting from June 26, 2019 as fixed in the By-Laws to August 29, 2019.

### Date of Approval by Board of Directors

May 30, 2019

### Date of Stockholders' Meeting (as provided in the By-Laws)

every last Wednesday of June every year

### Reason(s) for postponement

The postponement of the Annual Stockholders' meeting is necessary to give the Company sufficient time to secure the required proxy votes for the proposed increase in the authorized capital stock of the Company, which was earlier disclosed to the Securities and Exchange Commission and the Philippine Stock Exchange.

### Other Relevant Information

None.

### Filed on behalf by:

#### Name

Angel Gahol

#### Designation

AVP - Asst. Corp. Sec./ Compliance Officer