

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 11, 2020
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 8817-85-96
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	2,815,392,714

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 7-1 - Notice of Annual or Special Stockholders' Meeting

References: SRC Rule 17 (SEC Form 17-C) and Sections 7 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Notice of Annual Stockholders Meeting and Record Date

Background/Description of the Disclosure

The Board in its regular Board Meeting held on July 29, 2020 at which a quorum is present approved the holding of the Annual Stockholders Meeting of the Company to October 23, 2020 at 3:00 P.M. through remote communication and other modes of communication pursuant to SEC Memorandum Circular No. 6 Series of 2020 and set the Record date to October 1, 2020.

Type of Meeting

- Annual
 Special

Date of Approval by Board of Directors	Jul 29, 2020
Date of Stockholders' Meeting	Oct 23, 2020
Time	3:00 P.M.
Venue	Through Remote Communications
Record Date	Oct 1, 2020
Agenda	<ol style="list-style-type: none">1. Call to Order2. Certification of Due Notice of Meeting and Existence of Quorum3. Approval of Minutes of the Annual Stockholders' Meeting held on October 23, 20194. Presentation of the 2019 Annual Report5. Presentation of the 2019 Audited Consolidated Financial Statements6. Ratification of All Acts of the Board and Management for 2019-20207. Election of Directors for the Term 2020-20218. Proposed Amendments to Amended Articles of Incorporation and Amended By-Laws:<ol style="list-style-type: none">a. Article Seventh of the Amended Articles of Incorporation to increase the authorized capital stock from Php2.5 Billion to Php5 Billion,b. Article II of the Amended By-Laws by adding a new section as Section 10 creating the position of Chairman Emeritus, andc. Article VI of the Amended By-Laws by deleting the profit-sharing provisions for directors and officers9. Appointment of External Auditors for the 2019 Financial Statements10. Other Matters11. Adjournment

Inclusive Dates of Closing of Stock Transfer Books

Start Date	Oct 1, 2020
End Date	Oct 23, 2020

Other Relevant Information

See attached SEC Form 17-C. To amend previous disclosures to include the Agenda of the scheduled Annual Stockholders Meeting on October 23, 2020.

Filed on behalf by:

Name	Angel Gahol
Designation	AVP - Asst. Corp. Sec./ Compliance Officer

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. July 29, 2020
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. 7th Floor, Basic Petroleum Bldg., 104 C. Palanca St.
Legaspi Village, Makati City 1229
Address of principal office
8. (+632) 8817-8596
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,815,392,714
Listed with PSE	2,708,500,714

11. Indicate the item numbers reported herein: _____ Item 9

The Board of Directors of Basic Energy Corporation in its regular meeting held on July 29, 2020 approved the following:

- 1) The holding of a virtual annual stockholders meeting (ASM) on October 23, 2020 at 3:00 P.M., at the Company's principal offices, through remote communication or other alternative modes of communication, in accordance with the Securities and Exchange Commission (SEC) Memorandum Circular No. 6, series of 2020, considering the current general community quarantine imposed by the President of the Republic of the Philippines and in line therewith, to minimize exposure of the stockholders of the Company, to COVID 19 virus;
- 2) Setting the Record Date to October 1, 2020 and to allow Stockholders as of record date to participate the ASM and to exercise their right to vote upon any of the matters in the agenda of the ASM, through remote communication or in absentia, and that their participation through remote communication or in absentia be considered as their attendance in the ASM for purposes of determining quorum at the ASM;

3) Nominations of the Incumbent Board of Directors for the ensuing year 2020-2021 as follows:

Oscar C. de Venecia
Ramon L. Mapa
Oscar L. de Venecia, Jr.
Ma. Florina M. Chan
Jaime J. Martinez
Isidoro O. Tan
Adolfo S. Azcuna (Independent Director)
Harvey Lawrence N. Dychiao (Independent Director)
Eduardo V. Manalac (Independent Director)

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this July 29, 2020 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant



ANGEL P. GAHOL
Compliance Officer