

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 1, 2022
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+63) 7917-8118
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 7-1 - Notice of Annual or Special Stockholders' Meeting

References: SRC Rule 17 (SEC Form 17-C) and Sections 7 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

UPDATE 5.27.2022: Postponement of Scheduled Annual Stockholders Meeting for 2022

UPDATE 7.1.2022: Addition of Agenda Item

UPDATE 7.26.2022: Updated Agenda

Background/Description of the Disclosure

The Board in its regular meeting held on March 31, 2022 at which a quorum was present and upon motion duly seconded approved the setting of the 2022 Annual Stockholders Meeting on June 29, 2022 via remote communications.

SUBSEQUENTLY; The Board of Directors of the Company, in its Regular Board meeting on May 26, 2022, resolved the POSTPONEMENT of the 2022 Annual Stockholders Meeting from the first indicated date of June 29, 2022 to August 31, 2022.

FURTHER; the Board of Directors of the Company, in its Regular Board Meeting on June 30, 2022, approved the inclusion of an additional matter to the agenda of the Annual Stockholders' Meeting - included as Item "VIII - Approval of the Issuance of Shares 10% or More of the Outstanding and Issued Shares of the Company"

UPDATE 7.26.2022 - updated Agenda

Type of Meeting

Annual

Special

Date of Approval by Board of Directors	May 26, 2022
Date of Stockholders' Meeting	Aug 31, 2022
Time	3 PM
Venue	Principal office via remote communication
Record Date	Aug 10, 2022

Agenda for the 2022 ASM

Agenda

1. Call to Order
 2. Certification of Due Notice of Meeting and Existence of Quorum
 3. Approval of Minutes of the Annual Stockholders' Meeting held on November 24, 2021
 4. Presentation of the 2021 Annual Report
 5. Presentation of the 2021 Audited Consolidated Financial Statements
 6. Ratification of All Acts of the Board and Management for 2021-2022
 7. Election of Directors for the term 2022-2023
 8. Appointment of External Auditors for the 2022 Financial Statements
 9. Proposed amendment to Article Third of the Amended Articles of Incorporation on the change of the principal office address of the Corporation from Makati City to Mandaluyong City, and proposed amendments to Sections 3, 5 and 6 of Article I of the Amended By-laws on the participation, voting and attendance for quorum purposes of stockholders at the annual stockholder meetings via remote communication, and proposed amendment to Article VIII of Amended By-laws so as update the principal office address in the corporate seal of the Corporation.
 10. Confirmation/ratification of the issuance of the 990,000,000 private placement shares issued in 2007 and the 9,827,990,853 shares to Map 2000 Development Corporation issued on September 10, 2021; and
 11. Appointment of External Auditors for the 2022 financial statements.
 12. Other Matters
- Adjournment

Inclusive Dates of Closing of Stock Transfer Books

Start Date	Aug 10, 2022
End Date	Aug 31, 2022

Other Relevant Information

AMENDING FURTHER to reflect the approved inclusion in the agenda of the Annual Stockholder's Meeting:

"Item VIII - Approval of the Issuance of Shares 10% or More of the Outstanding and Issued Shares of the Company"

Note: the added item is in relation to previous transactions/issuances - particularly the 2007 private placements and MAP 2000 Development Corporation shares. Please refer to attached SEC 17-C on Results of the June 30, 2022 Board Meeting of BSC pertaining to the said matter.

UPDATE 7.26.2022 - new item included in Agenda is the proposed amendments to the 3rd Article of the Articles of Incorporation - change in principal office address from Makati to Mandaluyong. As well as proposed amendments to Sections 3, 5, and 6 of Article 1 and Article 8 (in relation to change of principal office address) of the Amended By-laws of the Company.

Corresponding PSE disclosure forms on amendment of Articles of Incorporation and By-laws shall be made accordingly.

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer