Print

Subject:	ODiSy – Disclosure Status
From:	no-reply@pse.com.ph (no-reply@pse.com.ph)
To:	disclosure@pse.com.ph;
Date:	Saturday, October 15, 2011 6:03 AM

Dear Sir/Madam:

We would like to inform you that as of OCT 14, 2011 03:03:03 PM today,

 Reference Number: WLIST_2011000015729

 Company Name:
 Basic Energy Corporation

 Disclosure Subject: SEC approval of incorporation of Basic Geothermal Energy Corporation

 Status:
 APPROVED

Should you need further assistance, please e-mail us at

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Philippine Stock Exchange, Inc. PSE Center, One Exchange Road Ortigas Center, Pasig City. Philippines 1600



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines Tel:(632) 726-0931 to 39 Fax:(632) 725-5293 Email: mis@sec.gov.ph

Barcode Page The following document has been received:

Receiving Officer/Encoder: Jojit LicudineReceiving Branch: SEC Head OfficeReceipt Date and Time: October 17, 2011 05:01:05 PMReceived From: Head Office

Company Representative

Doc Source

Company Information

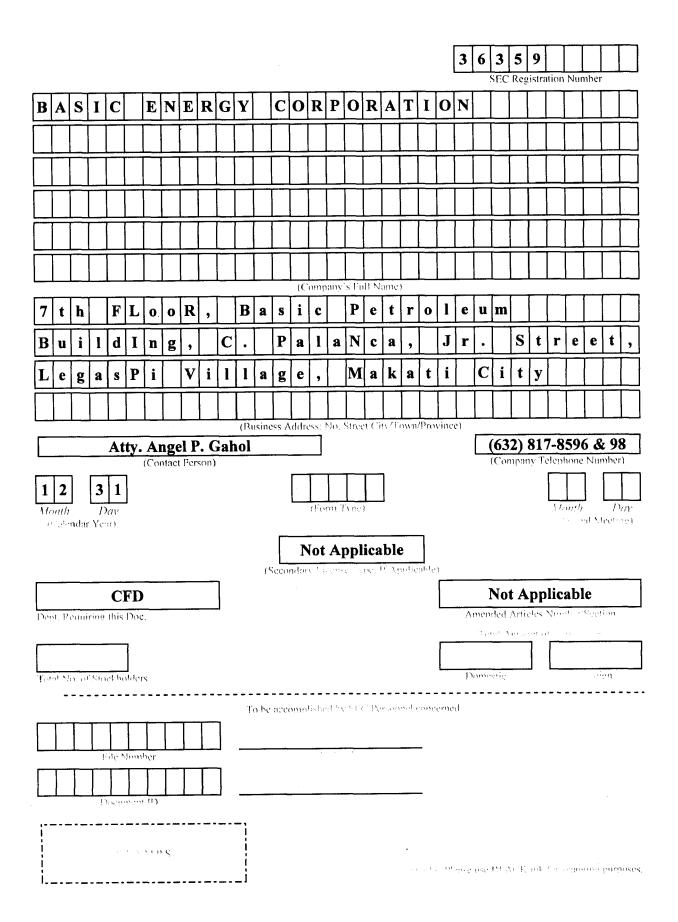
SEC Registration No.	0000036359
Company Name	BASIC ENERGY CORPORATION
Industry Classification	
Company Type	Stock Corporation

Document Information

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE

1.	October 14, <u>2011</u>
	Date of Report (Date of earliest event reported).
2.	SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4.	BASIC ENERGY CORPORATION
	Exact name of registrant as specified in its charter
5.	Philippines 6.
	Province, country or other jurisdiction Industry Classification Code
7.	7 th Floors, Basic Petroleum Bldg., 104 C. Palanca St.
	Legaspi Village, Makati City 1229
	Address of principal office
8	817-8596 & 98
	Registrant's telephone number, including area code
9.	Not Applicable
	Former name or former address, if changed since last report.
10.	Securities registered pursuant to Sections 4 and 8 of the RSA
	Number of Shares of Common Stock

	Number of Shares of Common Stock
Title of Each Class	Outstanding and Amount of Debt Outstanding
Common Shares	2,442,493,512
Listed with PSE	2,442,045,455
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11. Indicate the item numbers reported herein:

On October 11, 2011, the Securities and Exchange Commission approved the incorporation of Basic Geothermal Energy Corporation, a wholly owned subsidiary of Basic Energy Corporation whose primary purpose is to engage in and undertake the exploration, development, production, and utilization of geothermal energy resources, including power generation and transmission, and distribution and sale of electricity and fuel from geothermal energy resources, and to organize, undertake, operate, manage and/or handle the servicing of projects and facilities for any or all of these purposes.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION Registrant ANGE AHOL oe Officer

Item 9

October 14, 2011