6/18/13

Print

Subject:	ODiSy – Disclosure Status
From:	no-reply@pse.com.ph (no-reply@pse.com.ph)
Το:	disclosure@pse.com.ph;
Date:	Thursday, January 1, 1970 8:00 AM

Dear Sir/Madam:

We would like to inform you that as of JUN 18, 2013 07:53:30 AM today,

Reference Number: WLIST_2013000030398 Company Name: Basic Energy Corporation Disclosure Subject: Grandway Group Limited's receipt of endorsement from Ministry of Law and Human Rights on the Deed of Establishment of PT. Basic Energi Solusi Status: APPROVED

Should you need further assistance, please e-mail us at

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Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City.
Philippines 1600
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Philippine Stock Exchange, PSE Plaza, Ayala Avenue, Makati City.



June 17, 2013

THE DISCLOSURE DEPARTMENT 2/F The Philippine Stock Exchange, Inc. Tower 1, Makati Stock Exchange Makati City

> Attention : **MS. JANET A. ENCARNACION** Head, Disclosure Department

Gentlemen:

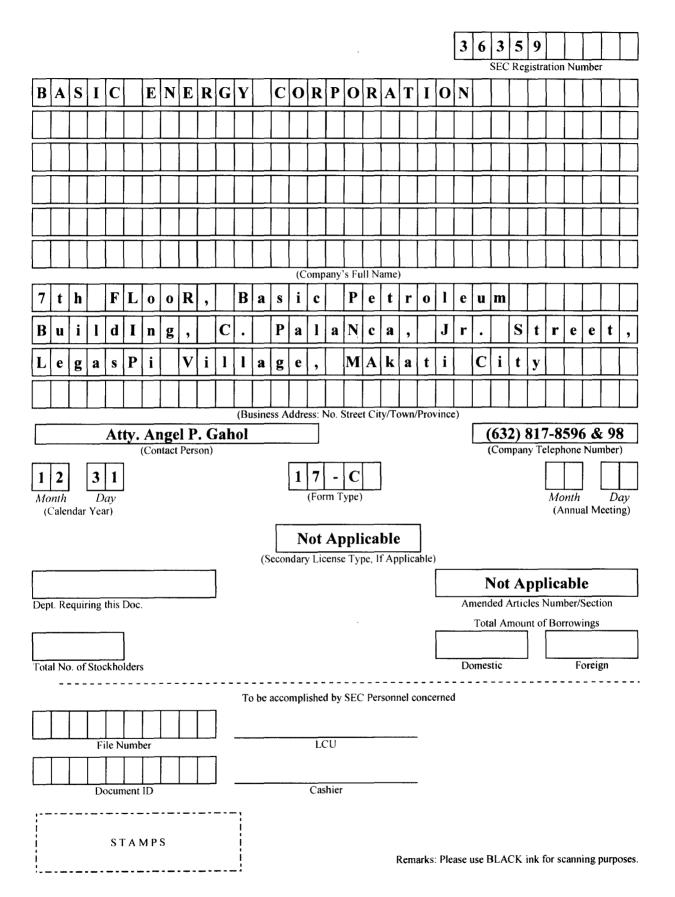
Attached herewith is a copy of our written disclosure to the Securities &

Exchange Commission, which is self-explanatory.

Very truly yours,

GAHOL ce Officer Con

COVER SHEET



SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE

1.	June 17, 2013		
	Date of Report (Date of earliest event reported	I).	
2.	SEC Identification Number 36359	3. BIR Tax Identification No. 000-438-702-000	
4.	BASIC ENERGY CORP	ORATION	
	Exact name of registrant as specified in its char	rter	
5.	Philippines	6	
	Province, country or other jurisdiction	Industry Classification Code	
7.	7 th Floors, Basic Petroleum Bldg., 104 C. Palan	nca St.	
	Legaspi Village, Makati City 1229		
	Address of principal office		
8	817-8596 & 98		
	Registrant's telephone number, including area	code	
9.	Not Applicable		
	Former name or former address, if changed sin	nce last report.	
10.	Securities registered pursuant to Sections 4 and 8 of the RSA		
		Number of Shares of Common Stock	
	Title of Each Class	Outstanding and Amount of Debt Outstanding	
	Common Shares	2,469,193,512	
	Listed with PSE	2,468,745,455	
11.	Indicate the item numbers reported herein:	Item 9	

Grandway Group Limited, the joint venture company of Basic Energy Corporation and Petrosolve Sdn Bhd of Malaysia, recently received the endorsement of the Ministry of Law and Human Rights on the Deed of Establishment of PT. Basic Energi Solusi, the foreign investment company of the joint venture in Indonesia.

PT Basic Energi Solusi is capitalized at IDR8.5 Billion, with a registered office in Jalarta, Indonesia and will be the investment arm of the joint venture in the various business opportunities in Indonesia. As approved by the Badan Koordinasi Penanaman Modal (BKPM), it is authorized to provide consultancy, management and supervision services in the management of oil wells. It shall undertake certain aspects of the operations of oil wells, within the regulatory and social frameworks applicable in the identified oil field areas in Indonesia, using modern and chemical enhanced oil recovery technology to unlock oil resources and thereby increase oil production of these oil wells.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this June 17, 2013 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION egistrant GAHOL e Officer