

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 25, 2022
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+63) 7917-8118
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to



Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Execution of Definitive Documents on Asset Swap Transaction Between Basic Energy Corporation and Meta Corporation Public Company Limited

Background/Description of the Disclosure

Disclosure is being made in relation to the previous disclosure of the Company regarding the approval of the proposed "Asset Swap Transaction" between Basic Energy Corporation (BSC; the "Company") and Meta Corporation Public Company Limited (META) made during the Company's June 30, 2022, Board Meeting – with Disclosure Reference No. C04945-2022.

On August 25, 2022, the definitive documents were signed by the Parties (BSC & META) to effectuate the said transaction.

With the Asset Swap agreements signed, BSC would now be able to proceed with the intended swap of its 15% equity investments in Vintage EPC Company Limited (VEPC) and VTE International Construction Company Limited (VINTER) to META, in exchange for 63,450 units of PV modules (solar panels) and 4,250 sets of PV connectors.

The PV modules are being sought after by BSC as it is seen to be of use for its solarization projects (such as the Green Energy E-Transport Project) disclosed to the public on March 3, 2022 in the Company's Press Release disclosure with Reference No. C01318-2022.

Other Relevant Information

please refer to attached SEC form 17-C

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer



**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. August 25, 2022
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue,
Legaspi Village, Makati City 1229
Address of principal office
8. (+632) 9917-8118
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt</u>
	<u>Outstanding</u>
Common Shares	14,668,643,064
Listed with PSE	3,090,875,714
11. Indicate the item numbers reported herein: Item 9

**Disclosure on the Execution of Definitive Documents on Asset Swap
Transaction Between Basic Energy Corporation and Meta Corporation Public
Company Limited**

Disclosure is being made in relation to the previous disclosure of the Company regarding the approval of the proposed "Asset Swap Transaction" between Basic Energy Corporation (BSC; the "Company") and Meta Corporation Public Company Limited (META) made during the Company's June 30, 2022, Board Meeting and which was disclosed to the Philippine Stock Exchange (PSE) through the PSE Edge portal with Disclosure Reference No. C04945-2022.

On August 25, 2022, the definitive documents were signed by the Parties (BSC & META) to effectuate the said transaction.

With the Asset Swap agreements signed, BSC would now be able to proceed with the intended swap of its 15% equity investments in Vintage EPC Company Limited (VEPC) and VTE International Construction Company Limited (VINTER) to META, in exchange for 63,450 units of PV modules (solar panels) and 4,250 sets of PV connectors.

The PV modules are being sought after by BSC as it is seen to be of use for its solarization projects (such as the Green Energy E-Transport Project) disclosed to the public on March 3, 2022 in the Company's Press Release disclosure to the PSE with Disclosure Reference No. C01318-2022.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this August 25, 2022 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant



Atty. Angel P. Gahol
Corporate Secretary

NB: Per SEC Notice dated 17 March 2020 "all reports disclosed through the PSE EDGE shall be considered as having been filed with the SEC"