

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **24 March 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**
3. BIR Tax Identification No. **000-438-702-000**
4. **Basic Energy Corporation**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. **UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue,
Legaspi Village, Makati City**
Address of principal office **1229** Postal Code
8. **(+632) 9917-8118**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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<u>Common Shares</u>	<u>14,668,643,064</u>
<u>Listed with the Exchange</u>	<u>4,187,767,714</u>

11. Indicate the item numbers reported herein: **Item 9**

Launch of Basic Recharge Station

Basic Energy Corporation ("BSC"), through its wholly owned subsidiary, Basic Energy Renewables Corporation, and its partner Ecology Energy Corp., has launched the "Basic Recharge Station" as part of BSC's Green Energy E-Transport Program (GEEP) which promotes the use of renewable energy to power both private and public utility electric vehicles (EV). This will service the EV motoring public, who now own or considers acquiring EVs.

BSC will be releasing to the press the attached statements entitled "Basic Energy Introduces the 'Basic Recharge Station'" in connection with the above development.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


JANICE L. CO
Assistant Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASCUA
Compliance Officer

Date: March 24, 2023

BASIC ENERGY INTRODUCES THE “BASIC RECHARGE STATION”



Welcome to the Future!

Mandaluyong; March 24, 2023 – Ushering in the month of March at the EcoOil Station along EDSA Southbound, Basic Energy Corporation (BEC), through its wholly owned subsidiary, Basic Energy Renewables Corporation (BERC), and its partner Ecology Energy Corp. (EEC), owner of the EcoOil fuel stations, set in motion their new collaboration – the “BASIC RECHARGE Station”. This will service the EV motoring public, who now own or are considering to acquire EVs to benefit from the growing shift to a transport landscape that is both environmentally impactful and economical.

The BASIC RECHARGE Station is part of BEC's Green Energy E-Transport Program (GEEP; per March 2, 2022, PSE Disclosure with Ref. No. C01318-2022) which promotes the use of renewable energy to power both private and public-utility EVs thus providing the much needed access to EV charging stations to support the growing number of EVs in the country.



(BEC President Luisito V. Poblete giving opening remarks on the BASIC RECHARGE Station)

The soft launching of the BASIC RECHARGE Station held last February 28, 2023, was led by BEC's Chairman, Mr. Ramon F. Villavicencio, the Board of Directors, Board of Advisors and Management. Also, present were representatives of EEC, other partners, suppliers, employees of both BEC and EEC, and guests.



(Basic Energy Corporation Directors, Advisory Board Members, Officers and guests present during the soft start of the BASIC RECHARGE Station. From lower left to right - Director Maria Rosette "Petite" Oquias; Director Ramon L. Mapa; Director Jaime J. Martirez; Chairman Ramon F. Villavicencio, Second Vice Chairman Oscar "Carey" L. de Venecia Jr.; Advisory Board Member Reynaldo T. Casas; Advisory Board Member Oscar S. Reyes; Director Reynaldo D. Gamboa.

From Upper left to right - Outgoing Corporate Secretary Atty. Angel P. Gahol; Compliance Officer Atty. Dominique P. Pascua; Incoming Assistant Corporate Secretary Atty. Janice L. Co; guest Rafaelito N. Villavicencio; First Vice Chairman Atty. Manuel Z. Gonzalez; Advisory Board Member Jose P. de Venecia III; Director Kim S. Jacinto-Henares; Director and President Luisito V. Poblete; Director Beatrice Jane L. Ang; Director Andres B. Reyes Jr.; guest Emmanuel "Mandy" C. Ochoa; VP-Finance and Treasurer Alain S. Pangan; guest Gian Carlo R. Bañas)

BEC, in partnership with several oil companies who operate a network of service stations across the archipelago, has committed to expand the reach of “Basic Recharge” station through replication within foreseeable future. It offers rapid and fast EV Chargers, a 60kW charger with CCS2 connectors and a 20kW GBT charger, respectively, and is conceived to answer the varying standards of EV charging systems for most makes and models being introduced to the Philippines. The EcoOil station along EDSA is set up to accommodate the recharge top-up of 3 electric vehicles simultaneously.



(Ribbon Cutting of BASIC RECHARGE Station. Front row from left to right: Reynaldo T. Casas; Margarita Villavicencio-Mistal; Oscar S. Reyes; Reynaldo B. Gamboa, Ramon L. Mapa; Maria Rosette "Petite" L. Oquias. Back row from left to right: Luisito V. Poblete; Andres B. Reyes Jr.; Oscar "Carey" L. de Venecia Jr.; Kim S. Jacinto-Henares; Rafaelito N. Villavicencio; Jaime J. Martinez; Maxi Simon V. Mistal; Jose P. de Venecia III; Atty. Manuel Z. Gonzalez)

The event marks the culmination of many months of work for both the BEC and EEC companies and materializes the vision of the Chairman and Board of BEC for what the future holds for the transport and service station industries. It is the fruition of the plans and programs set forth by the entry of MAP 2000 Development Corporation (M2DC) back in December 2021 to innovate service stations towards the future.

Founded in 1968, Basic Energy Corporation (PSE “BSC”) has been engaged in the energy industry in various endeavors. The company is focused in developing Renewable Energy as its core vision and mission.

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