

**ODiSy - Disclosure Status**

Monday, January 11, 2010 10:21 PM

**From:** "odisy@pse.com.ph" <odisy@pse.com.ph>  
**To:** odisy@pse.com.ph

Dear Sir/Madam:

We would like to inform you that as of JAN 11, 2010 02:21:01 PM today,

Reference Number: WLIST\_\_2010000000568  
Company Name: Basic Energy Corporation  
Disclosure Subject: Computation of Public Ownership as of December 31, 2009  
Status: APPROVED

Should you need further assistance, please e-mail us at [odisy@pse.com.ph](mailto:odisy@pse.com.ph).

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Philippine Stock Exchange, Inc.  
PSE Center, One Exchange Road  
Ortigas Center, Pasig City.  
Philippines 1600



January 11, 2010

**PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Exchange Center, Exchange Road  
Ortigas Center, Pasig City

Attention : **MR. JOHN BENETTE B. MAMANGUN**  
Corporate Planning and Research  
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Gentlemen:

We are attaching herewith the computation of the public ownership level of Basic Energy Corporation as of December 31, 2009.

Very truly yours,

A handwritten signature in black ink, appearing to read "Angel P. Gahol", is written over the typed name and title.

**ANGEL P. GAHOL**  
Compliance Officer

**BASIC ENERGY CORPORATION**  
**as of December 31, 2009**

Number of Issued Shares	2,410,675,330
Number of Treasury Shares	0
Number of Issued & Outstanding Shares	2,410,675,330

Less: Non-Public Shareholdings

<b>Directors</b>	<b>% to Total I/O Shares</b>	<b>Number of Shares</b>	
Oscar C. de Venecia	0.00336420	8,110,000	
Oscar L. de Venecia, Jr.	0.00021419	516,334	
Isidoro O. Tan	0.01029681	24,822,276	
Ramon L. Mapa	0.00011144	268,635	
Francis Chua	0.00082964	2,000,000	
Oscar S. Reyes	0.00000415	10,000	
Eduardo V. Manalac	0.00000415	10,000	
Jaime J. Martinez	0.00000437	10,000	
Gabriel R. Singson, Jr.	0.00000437	10,000	
Ma. Florina M. Chan	0.00000437	10,000	
Dennis D. Decena	0.00000415	10,000	
			35,777,245
<b>Officers</b>			
Alberto P. Morillo	0.01147763	303,185	
			303,185

36,080,430

Total Number of Shares Owned by Public

2,374,594,900

**PUBLIC OWNERSHIP %**

Total No. of Shares Owned by Public	2,374,594,900	
Total Issued & Outstanding Shares	2,410,675,330	=

98.5%

Required Public Ownership %

25%

Number of Listed Shares	2,410,227,273
Number of Stockholders	7,164
No. Stockholder owning at least 1 Boardlot	2,328

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**  
**Total Issued and Outstanding Shares**

2,374,594,900 shares		<u>98.5%</u>
2,410,675,330 shares		<u>          </u>

Required Public Ownership % =

Complied

Not Complied

Number of Issued and Outstanding Shares	=	<input style="width: 100%; text-align: center;" type="text" value="2,410,675,330"/>
Number of Outstanding Shares	=	<input style="width: 100%; text-align: center;" type="text" value="2,410,675,330"/>
Number of Treasury Shares	=	<input style="width: 100%; text-align: center;" type="text" value="0"/>
Number of Listed Shares	=	<input style="width: 100%; text-align: center;" type="text" value="2,410,227,273"/>
Number of Foreign-Owned Shares	=	<input style="width: 100%; text-align: center;" type="text" value="31,699,585"/>
Foreign Ownership Level (%)	=	<input style="width: 100%; text-align: center;" type="text" value="1.32%"/>
Foreign Ownership Limit (%)	=	<input style="width: 100%; text-align: center;" type="text" value="40%"/>
Number of Stockholders	=	<input style="width: 100%; text-align: center;" type="text" value="7,164"/>
Number of Shareholders owning at least one Board Lot each	=	<input style="width: 100%; text-align: center;" type="text" value="2,328"/>