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We would like to inform you that as of NOV 26, 2013 02:27:04 PM today,

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Reference Number: WLIST_2013000038275
Company Name: Basic Energy Corporation
Disclosure Subject: Clarification on ownership in Grandway Group Limited and PT Basic Energi Solusi
Status: APPROVED

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Philippine Stock Exchange, Inc.
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Philippines 1600

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November 26, 2013

THE DISCLOSURE DEPARTMENT
2/F The Philippine Stock Exchange, Inc.
Tower 1, Makati Stock Exchange
Makati City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,



ANGEL F. GAHOL
Compliance Officer

COVER SHEET

3	6	3	5	9						
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SEC Registration Number

B	A	S	I	C		E	N	E	R	G	Y		C	O	R	P	O	R	A	T	I	O	N				
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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 & 98

(Company Telephone Number)

1	2	3	1
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Month Day
(Calendar Year)

1	7	C	
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(Form Type)

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Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

CFD

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Not Applicable

Amended Articles Number/Section

6,809

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. November 26, 2013
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. 7th Floors, Basic Petroleum Bldg., 104 C. Palanca St.
Legaspi Village, Makati City 1229
Address of principal office
8. 817-8596 & 98
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,526,263,512
Listed with PSE	2,499,895,455

11. Indicate the item numbers reported herein: Item 9

Basic owns 70% of Grandway Group Limited and 70% of 95% of PT Basic Energi Solusi or 66.5%.

This is to clarify the ownership structure earlier reported in its disclosures dated November 25, 2013.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION
Registrant


ANGEL R. GAHOL
Compliance Officer

November 26, 2013.