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November 26, 2013

THE DISCLOSURE DEPARTMENT 2/F The Philippine Stock Exchange, Inc. Tower 1, Makati Stock Exchange Makati City

> Attention : **MS. JANET A. ENCARNACION** Head, Disclosure Department

Gentlemen:

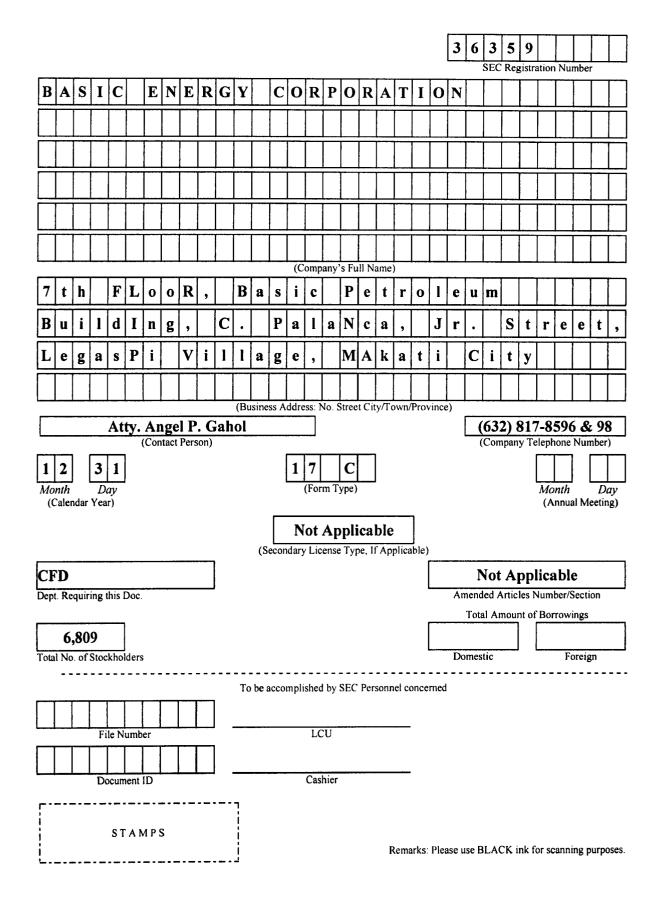
Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,

ANGEL . GAHOL Compliance Officer

COVER SHEET

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SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE

1.	November 26, 2013										
	Date of Report (Date of earliest event reported										
2.	SEC Identification Number 36359	3.	BIR Tax Identification No. 000-438-702-000								
4.	BASIC ENERGY CORPORATION										
	Exact name of registrant as specified in its charter										
5.	Philippines	 6.									
	Province, country or other jurisdiction		Industry Classification Code								
7.	7th Floors, Basic Petroleum Bldg., 104 C. Pala	<u>t.</u>									
	Legaspi Village, Makati City 1229										
	Address of principal office										
8	817-8596 & 98										
	Registrant's telephone number, including area	a code									
9.	Not Applicable										
	Former name or former address, if changed s	ince la	ast report.								
10.	Securities registered pursuant to Sections 4 and 8 of the RSA										
			Number of Shares of Common Stock								
	Title of Eac <u>h Class</u>	(Dutstanding and Amount of Debt Outstanding								
	Common Shares	-	2,526,263,512								
	Listed with PSE		2,499,895,455								
11.	Indicate the item numbers reported herein:		Item 9								

Basic owns 70% of Grandway Group Limited and 70% of 95% of PT Basic Energi Solusi or 66.5%.

This is to clarify the ownership structure earlier reported in its disclosures dated November 25, 2013.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION Registrant

ANGEL N GAHOL Gompliance Officer

November 26, 2013.