SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 21, 2021

2. SEC Identification Number

36359

3. BIR Tax Identification No.

000-438-702-000

4. Exact name of issuer as specified in its charter

BASIC ENERGY CORPORATION

5. Province, country or other jurisdiction of incorporation

MAKATI CITY

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City Postal Code 1229

8. Issuer's telephone number, including area code

(+632) 8817-8596

9. Former name or former address, if changed since last report

Not applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common shares	4,660,267,714	

11. Indicate the item numbers reported herein

Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation BSC

PSE Disclosure Form 13-1 - Change in Shareholdings of Directors and Principal Officers References: SRC Rule 23 (SEC Form 23-B) and Section 13 of the Revised Disclosure Rules

Subject of the Disclosure

Changes in shareholdings of Oscar L. de Venecia, Jr. President and CEO of Basic Energy Corp.

Background/Description of the Disclosure

On January 20, 2021, Oscar L. de Venecia, Jr., President & CEO of Basic Energy Corporation sold 175,000 common shares at the price of Php 1.72/share

Name of Person	OSCAR L. DE VENECIA, JR.
Position/Designation	President & CEO

For Equity Securities

Type of Security / Stock Symbol	Date of Transaction	Securities Acquired (A) or Disposed (D)			Ownership Form Direct (D)	Nature of Indirect
		Number of Shares	(A) or (D)	Price per Share	or Indirect (I)	Beneficial Ownership
Common/BSC	Jan 20, 2021	175,000	D	1.72	1	lodged with stock broker

Number of Shares Owned after the Transaction

Direct	516,334
Indirect	15,625,000

Filed on behalf by:

Decimation Comparets Constant	Angel Gahol	Angel Gahol			
Designation Corporate Secretary	Corporate Secretary				