SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 22, 2021

2. SEC Identification Number

36359

3. BIR Tax Identification No.

000-438-702-000

4. Exact name of issuer as specified in its charter

BASIC ENERGY CORPORATION

5. Province, country or other jurisdiction of incorporation

MAKATI CITY

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City Postal Code 1229

8. Issuer's telephone number, including area code

(+632) 8817-8596

9. Former name or former address, if changed since last report

Not applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	4,660,267,714

11. Indicate the item numbers reported herein

Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation BSC

PSE Disclosure Form 13-1 - Change in Shareholdings of Directors and Principal Officers References: SRC Rule 23 (SEC Form 23-B) and Section 13 of the Revised Disclosure Rules

Subject of the Disclosure

Changes in shareholdings of Directors and Principal Officers

Background/Description of the Disclosure

On January 18, 2021 Oscar C. de Venecia, Chairman of the Board sold 2,133,000 shares at the price of Php 1.95

Name of Person	OSCAR C. DE VENECIA
Position/Designation	CHAIRMAN

For Equity Securities

Type of Security / Date of		Securities Acquired (A) or Disposed (D)			Ownership Form Direct (D)	Nature of Indirect
Stock Symbol	Transaction	Number of Shares	(A) or (D)	Price per Share	or indirect (I)	Beneficial Ownership
Common/BSC	Jan 18, 2021	2,133,000	D	1.95	I	lodged with stock broker

Number of Shares Owned after the Transaction

Direct	110,000
Indirect	3,000,000

Filed on behalf by:

Name	Angel Gahol
Designation	Corporate Secretary